

CASCADE MTN POA

2:51 pm

Income Statement

	1 Month Ended July 31, 2016		7 Months Ended July 31, 2016	
INCOME:				
Dues - Current Year	\$100.00	2.8%	\$152,312.00	77.1%
Late Fees - Current Year	0.00	0.0%	1,400.00	0.7%
Prev Year PPD Dues	0.00	0.0%	4,615.00	2.3%
Back Dues Collected	50.00	1.4%	2,435.00	1.2%
Back Dues - Late Fees	0.00	0.0%	400.00	0.2%
Litigated Dues	2,787.50	76.7%	6,387.50	3.2%
Disclosure Packets	0.00	0.0%	615.00	0.3%
Equipment Sales	0.00	0.0%	25.00	0.0%
Special Assessments	500.00	13.8%	28,440.00	14.4%
Rental Income	0.00	0.0%	150.00	0.1%
Gate Cards & Remotes	100.00	2.8%	205.00	0.1%
Vendor Gate Cards	0.00	0.0%	70.00	0.0%
Income - Socials	90.00	2.5%	446.00	0.2%
Interest Income	7.18	0.2%	47.32	0.0%
TOTAL INCOME:	3,634.68	100.0%	197,547.82	100.0%
NET INCOME BEFORE EXPENSES:	3,634.68	100.0%	197,547.82	100.0%

EXPENSES:

Administrative:

Audit & Tax Preparation	0.00	0.0%	430.00	0.2%
Payroll Accounting Exp.	50.00	1.4%	223.75	0.1%
FUTA Expense-Adm. Asst.	14.10	0.4%	28.20	0.0%
SUTA Expense-Adm. Asst.	4.00	0.1%	34.98	0.0%
Administrative Asst Contract	783.34	21.6%	5,483.38	2.8%
Adm.Asst FICA Expenses-CMPOA	59.92	1.6%	419.47	0.2%
Annual Meeting Expense	0.00	0.0%	251.50	0.1%
Bank Charges	0.00	0.0%	15.00	0.0%
Cleaning & Supplies	83.33	2.3%	622.13	0.3%
Donations	0.00	0.0%	300.00	0.2%
Office Supplies	0.00	0.0%	257.40	0.1%
Postage	0.00	0.0%	204.04	0.1%
Website Maintenance	135.00	3.7%	270.00	0.1%
General Liability Insurance	0.00	0.0%	6,556.00	3.3%
Taxes & Licenses	0.00	0.0%	141.42	0.1%
Dumpster & Waste Removal	456.79	12.6%	2,987.30	1.5%
Recycle & Hauling Expense	68.66	1.9%	824.10	0.4%
Electric - CMPOA Facilities	118.57	3.3%	723.40	0.4%
Electric - CMPOA Fire House	10.25	0.3%	76.40	0.0%
Telephone - CMPOA	138.36	3.8%	923.33	0.5%
Propane - CMPOA/Fire House	0.00	0.0%	1,461.01	0.7%
TOTAL Administrative Expense:	1,922.32	52.9%	22,232.81	11.3%

Legal and Collections:

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	1 Month Ended July 31, 2016		7 Months Ended July 31, 2016	
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	0.00	0.0%	487.50	0.2%
Legal Fees & Court Costs	0.00	0.0%	373.00	0.2%
TOTAL Legal & Collection Expense:	0.00	0.0%	985.50	0.5%
Maintenance:				
Roadway Contract Mowing	2,300.00	63.3%	3,380.00	1.7%
Landscape Mowing	2,075.00	57.1%	3,245.00	1.6%
Maintenance - Snow Removal	0.00	0.0%	3,790.72	1.9%
Shoulder & Ditch Maintenance	325.00	8.9%	1,050.00	0.5%
General Utility Work	240.00	6.6%	365.00	0.2%
Buildings & Grounds Expense	0.00	0.0%	554.63	0.3%
Pavement Markings-Signs	0.00	0.0%	4,890.00	2.5%
Pavement Maintenance	0.00	0.0%	10,400.00	5.3%
Misc. Roadway Items	0.00	0.0%	206.00	0.1%
Exterminator Fees	55.00	1.5%	385.00	0.2%
TOTAL Maintenance Expense:	4,995.00	137.4%	28,266.35	14.3%
Pool:				
Pool Supplies & Chemicals	0.00	0.0%	333.00	0.2%
Pool Repairs & Maintenance	265.47	7.3%	3,616.96	1.8%
Pool Attendant Contracts	1,999.19	55.0%	3,077.63	1.6%
FUTA Expense-Pool Attendants	5.21	0.1%	5.21	0.0%
SUTA Expense-Pool Attendants	1.47	0.0%	1.47	0.0%
Pool Attend. Soc.Sec. & Taxes	147.40	4.1%	213.81	0.1%
Utilities - Pool	228.24	6.3%	476.49	0.2%
Telephone - Pool	141.73	3.9%	141.73	0.1%
TOTAL Pool Expense:	2,788.71	76.7%	7,866.30	4.0%
Security:				
Gate Repairs & Maintenance	0.00	0.0%	1,265.38	0.6%
Electric - Gate	81.65	2.2%	805.97	0.4%
Telephone - Security Gate	136.24	3.7%	908.13	0.5%
TOTAL Security Expense:	217.89	6.0%	2,979.48	1.5%
Projects & Funding:				
Appropriation to Water Company	0.00	0.0%	22,500.00	11.4%
Contingency Fund	0.00	0.0%	750.00	0.4%
Socials	0.00	0.0%	280.00	0.1%
Preservation & Landscaping	0.00	0.0%	58.80	0.0%

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Income Statement

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	1 Month Ended July 31, 2016		7 Months Ended July 31, 2016	
TOTAL Projects & Funding:	0.00	0.0%	23,588.80	11.9%
Firewise Program				
Roadway Clearing	0.00	0.0%	450.00	0.2%
Burning	0.00	0.0%	65.00	0.0%
Roadway Items Misc.(Firewise)	0.00	0.0%	250.00	0.1%
TOTAL Firewise Program Expense	0.00	0.0%	765.00	0.4%
TOTAL EXPENSES:	9,923.92	273.0%	86,684.24	43.9%
NET OPERATING PROFIT:	(6,289.24)	-173.0%	110,863.58	56.1%
NET PROFIT LESS OTHER INC/EXP	(6,289.24)	-173.0%	110,863.58	56.1%
NET PROFIT:	(\$6,289.24)	-173.0%	\$110,863.58	56.1%

Balance Sheet

As of: July 31, 2016

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$124,124.46
BB&T- M/M Reserve	169,544.89
Petty Cash	200.00

TOTAL Cash In Banks	\$293,869.35
Investments - Water Company	69,445.91
PPD Federal and State Tax	239.00

TOTAL CURRENT ASSETS:		\$363,554.26
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FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	3,784.77
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	989,719.12
Accumulated Depreciation	(760,327.84)

TOTAL FIXED ASSETS:		229,391.28
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TOTAL ASSETS		\$592,945.54
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Balance Sheet

As of: July 31, 2016

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,317.80
Deposits - CMPOA Rentals	100.00
Accrued Dues Pmts - 2017	1,388.51
FICA Payable	414.64

TOTAL CURRENT LIABILITIES: \$4,420.95

TOTAL LIABILITIES 4,420.95

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	387,661.01
Earnings Year-To-Date	110,863.58

TOTAL CAPITAL 588,524.59

TOTAL LIABILITIES & CAPITAL \$592,945.54

Income Statement

	7 Months Ended Jul/16	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$152,312.00	\$164,350.00	\$12,038.00	92.7%
Late Fees - Current Year	1,400.00	900.00	(500.00)	155.6%
Prev Year PPD Dues	4,615.00	1,800.00	(2,815.00)	256.4%
Back Dues Collected	2,435.00	5,000.00	2,565.00	48.7%
Back Dues - Late Fees	400.00	800.00	400.00	50.0%
Litigated Dues	6,387.50	1,500.00	(4,887.50)	425.8%
Disclosure Packets	615.00	200.00	(415.00)	307.5%
Equipment Sales	25.00	0.00	(25.00)	
Special Assessments	28,440.00	25,000.00	(3,440.00)	113.8%
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	150.00	400.00	250.00	37.5%
Gate Cards & Remotes	205.00	450.00	245.00	45.6%
Vendor Gate Cards	70.00	200.00	130.00	35.0%
Income - Socials	446.00	600.00	154.00	74.3%
Virginia Forestry Grant	0.00	5,000.00	5,000.00	0.0%
Interest Income	47.32	100.00	52.68	47.3%
TOTAL INCOME:	197,547.82	207,592.00	10,044.18	95.2%
NET INCOME BEFORE EXPENSES:	197,547.82	207,592.00	10,044.18	95.2%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	430.00	400.00	(30.00)	107.5%
Payroll Accounting Exp.	223.75	320.00	96.25	69.9%
FUTA Expense-Adm. Asst.	28.20	50.00	21.80	56.4%
SUTA Expense-Adm. Asst.	34.98	255.00	220.02	13.7%
Administrative Asst Contract	5,483.38	9,400.00	3,916.62	58.3%
Adm.Asst FICA Expenses-CMPOA	419.47	727.00	307.53	57.7%
Annual Meeting Expense	251.50	275.00	23.50	91.5%
Bank Charges	15.00	100.00	85.00	15.0%
Cleaning & Supplies	622.13	1,500.00	877.87	41.5%
Donations	300.00	300.00	0.00	100.0%
Office Supplies	257.40	300.00	42.60	85.8%
Postage	204.04	700.00	495.96	29.1%
Software & Computer Expense	0.00	250.00	250.00	0.0%
Website Maintenance	270.00	800.00	530.00	33.8%
General Liability Insurance	6,556.00	6,550.00	(6.00)	100.1%
Extended Liability Coverage	0.00	800.00	800.00	0.0%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	141.42	200.00	58.58	70.7%
Dumpster & Waste Removal	2,987.30	5,200.00	2,212.70	57.4%
Recycle & Hauling Expense	824.10	1,800.00	975.90	45.8%
Electric - CMPOA Facilities	723.40	1,200.00	476.60	60.3%
Electric - CMPOA Fire House	76.40	200.00	123.60	38.2%
Telephone - CMPOA	923.33	1,476.00	552.67	62.6%
Propane - CMPOA/Fire House	1,461.01	4,000.00	2,538.99	36.5%

Income Statement

	7 Months Ended Jul/16	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	22,232.81	37,403.00	15,170.19	59.4%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	487.50	1,000.00	512.50	48.8%
Legal Fees & Court Costs	373.00	3,000.00	2,627.00	12.4%
TOTAL Legal & Collection Expense:	985.50	4,200.00	3,214.50	23.5%
Maintenance:				
Roadway Contract Mowing	3,380.00	6,000.00	2,620.00	56.3%
Landscape Mowing	3,245.00	7,000.00	3,755.00	46.4%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	3,790.72	5,000.00	1,209.28	75.8%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	1,050.00	1,500.00	450.00	70.0%
Soil Roadway Maintenance	0.00	1,000.00	1,000.00	0.0%
General Utility Work	365.00	1,000.00	635.00	36.5%
Pipe Culvert Repair & Maint.	0.00	2,000.00	2,000.00	0.0%
Buildings & Grounds Expense	554.63	2,000.00	1,445.37	27.7%
Pavement Markings-Signs	4,890.00	5,500.00	610.00	88.9%
Pavement Maintenance	10,400.00	30,000.00	19,600.00	34.7%
Misc. Roadway Items	206.00	4,500.00	4,294.00	4.6%
Exterminator Fees	385.00	660.00	275.00	58.3%
TOTAL Maintenance Expense:	28,266.35	68,410.00	40,143.65	41.3%
Pool:				
Pool Supplies & Chemicals	333.00	2,000.00	1,667.00	16.6%
Pool Repairs & Maintenance	3,616.96	4,200.00	583.04	86.1%
Pool Attendant Contracts	3,077.63	5,800.00	2,722.37	53.1%
FUTA Expense-Pool Attendants	5.21	40.00	34.79	13.0%
SUTA Expense-Pool Attendants	1.47	150.00	148.53	1.0%
Pool Attend. Soc.Sec. & Taxes	213.81	415.00	201.19	51.5%
Utilities - Pool	476.49	1,750.00	1,273.51	27.2%
Telephone - Pool	141.73	250.00	108.27	56.7%
TOTAL Pool Expense:	7,866.30	14,605.00	6,738.70	53.9%
Security:				
Gate Repairs & Maintenance	1,265.38	2,330.00	1,064.62	54.3%
Security Equipment Expense	0.00	400.00	400.00	0.0%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%

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Income Statement

	7 Months Ended Jul/16	Annual Budget	Unused	% Used
Electric - Gate	805.97	1,300.00	494.03	62.0%
Telephone - Security Gate	908.13	1,520.00	611.87	59.7%
TOTAL Security Expense:	2,979.48	6,050.00	3,070.52	49.2%
Projects & Funding:				
Appropriation to Water Company	22,500.00	45,000.00	22,500.00	50.0%
Capital Improvements Projects	0.00	5,000.00	5,000.00	0.0%
Capital Reserve Funding	0.00	6,500.00	6,500.00	0.0%
Contingency Fund	750.00	2,125.00	1,375.00	35.3%
Socials	280.00	600.00	320.00	46.7%
Preservation & Landscaping	58.80	600.00	541.20	9.8%
Mailboxes	0.00	15.00	15.00	0.0%
TOTAL Projects & Funding:	23,588.80	59,840.00	36,251.20	39.4%
Firewise Program				
Roadway Clearing	450.00	2,000.00	1,550.00	22.5%
Burning	65.00	1,000.00	935.00	6.5%
Roadway Items Misc.(Firewise)	250.00	2,500.00	2,250.00	10.0%
Soilway Roadway Maint.	0.00	1,000.00	1,000.00	0.0%
TOTAL Firewise Program Expense	765.00	6,500.00	5,735.00	11.8%
TOTAL EXPENSES:	86,684.24	197,008.00	110,323.76	44.0%
NET OPERATING PROFIT:	110,863.58	10,584.00	(100,279.58)	1047.5%
NET PROFIT LESS OTHER INC/EXP	110,863.58	10,584.00	(100,279.58)	1047.5%
NET PROFIT:	\$110,863.58	\$10,584.00	(\$100,279.58)	1047.5%

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CASCADE MTN POA

Journal Detail Report

(Report period: July 1, 2016 to July 31, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
07/08/16	G/L	761	Txfr. Lewis's 07-08-16 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
07/08/16	G/L	762	Txfr. POA's share of Lewis's 07-08-16 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
07/14/16	G/L	763	Txfr total 07-14-16 pool attendant FICA to FICA Payable 6540.00 Pool Attendant Contracts 2050.00 FICA Payable	68.64	68.64
07/14/16	G/L	764	Txfr POA's share of total 07-14-16 pool att. FICA to FICA Payable 6560.00 Pool Attend. Soc.Sec. & Tax 2050.00 FICA Payable	68.64	68.64
07/22/16	G/L	765	Txfr Lewis's 07-22-16 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
07/22/16	G/L	766	Txfr POA's share of Lewis's 07-22-16 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
07/31/16	G/L	767	Txfr total 07-31-16 pool attendant FICA to FICA Payable 6540.00 Pool Attendant Contracts 2050.00 FICA Payable	78.76	78.76
07/31/16	G/L	768	Txfr POA's share of total 07-31-16 pool att. FICA to FICA Payable 6560.00 Pool Attend. Soc.Sec. & Tax 2050.00 FICA Payable	78.76	78.76
07/06/16	A/P	BARR	Check: CK008031 Barr Enterprises, LLC 6411.00 Roadway Contract Mowing 6421.00 Shoulder & Ditch Maintenanc	1,150.00 325.00	

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Journal Detail Report

(Report period: July 1, 2016 to July 31, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			6412.00 Landscape Mowing	1,425.00	
			6427.00 General Utility Work	175.00	
			1010.00 BBT - Operating		3,075.00
07/08/16	A/P	LEWB	Check: CK008032 Lewis Bode		
			6010.00 Administrative Asst Contrac	361.71	
			1010.00 BBT - Operating		361.71
07/13/16	A/P	BCOMBS	Check: CK008033 Barbara Combs		
			6050.00 Cleaning & Supplies	83.33	
			1010.00 BBT - Operating		83.33
07/13/16	A/P	STRIKE	Check: CK008034 Strikeforce Pest Preven.		
			6470.00 Exterminator Fees	55.00	
			1010.00 BBT - Operating		55.00
07/13/16	A/P	CO	Check: CK008035 Cockerham Oil & Gas		
			6530.00 Pool Repairs & Maintenance	152.97	
			1010.00 BBT - Operating		152.97
07/13/16	A/P	CW 115	CenturyLink-Online Paymt		
			6590.00 Telephone - Pool	141.73	
			6690.00 Telephone - Security Gate	136.24	
			6190.00 Telephone - CMPOA	138.36	
			1010.00 BBT - Operating		416.33
07/14/16	A/P	TAMMY	Check: CK008036 Tammy Bode		
			6540.00 Pool Attendant Contracts	267.81	
			1010.00 BBT - Operating		267.81
07/14/16	A/P	AMAY	Check: CK008037 Abby Mayo		
			6540.00 Pool Attendant Contracts	426.83	
			1010.00 BBT - Operating		426.83
07/14/16	A/P	MICA	Check: CK008038 Micah Johnson		
			6540.00 Pool Attendant Contracts	133.91	
			1010.00 BBT - Operating		133.91
07/14/16	A/P	CW 115	FICA Draft-2nd Qtr.2016		
			2050.00 FICA Payable	492.34	
			1010.00 BBT - Operating		492.34
07/20/16	A/P	MANNA	Check: CK008039		

Journal Detail Report

(Report period: July 1, 2016 to July 31, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			Manna Graphics		
			6090.00 Website Maintenance	135.00	
			1010.00 BBT - Operating		135.00
07/20/16	A/P	VEC	Check: CK008040		
			Virginia Employment Comm		
			6009.00 SUTA Expense-Adm. Asst.	4.00	
			6550.00 SUTA Expense-Pool Attendant	1.47	
			1010.00 BBT - Operating		5.47
07/21/16	A/P	BL	Check: CK008041		
			BRENDA LINEBERRY		
			6006.00 Payroll Accounting Exp.	50.00	
			1010.00 BBT - Operating		50.00
07/22/16	A/P	BARR	Check: CK008042		
			Barr Enterprises, LLC		
			6411.00 Roadway Contract Mowing	1,150.00	
			6412.00 Landscape Mowing	650.00	
			6427.00 General Utility Work	65.00	
			1010.00 BBT - Operating		1,865.00
07/22/16	A/P	LEWB	Check: CK008043		
			Lewis Bode		
			6010.00 Administrative Asst Contrac	361.71	
			1010.00 BBT - Operating		361.71
07/27/16	A/P	ROPL	Check: CK008044		
			Roberts Plumbing		
			6530.00 Pool Repairs & Maintenance	112.50	
			1010.00 BBT - Operating		112.50
07/27/16	A/P	WI	Check: CK008045		
			WASTE INDUSTRIES		
			6170.00 Dumpster & Waste Removal	456.79	
			6175.00 Recycle & Hauling Expense	68.66	
			1010.00 BBT - Operating		525.45
07/27/16	A/P	AEP	Check: CK008046		
			AEP		
			6180.00 Electric - CMPOA Facilities	118.57	
			6185.00 Electric - CMPOA Fire House	10.25	
			6680.00 Electric - Gate	81.65	
			6580.00 Utilities - Pool	228.24	
			1010.00 BBT - Operating		438.71
07/29/16	A/P	Dep 620	misc. & 2016 dues		
			4300.00 Special Assessments		500.00
			4150.00 Litigated Dues		2,787.50
			4000.00 Dues - Current Year		100.00

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Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			2015.00 Accrued Dues Pmts - 2017		137.50
			4610.00 Gate Cards & Remotes		100.00
			4670.00 Income - Socials		90.00
			4100.00 Back Dues Collected		50.00
			1010.00 BBT - Operating	3,765.00	
07/29/16	A/P	CW 115	FUTA Draft-2nd Qtr.2016		
			6008.00 FUTA Expense-Adm. Asst.	14.10	
			6545.00 FUTA Expense-Pool Attendant	5.21	
			1010.00 BBT - Operating		19.31
07/29/16	A/P	Dep 119	Interest earned July		
			4950.00 Interest Income		7.18
			1015.00 BB&T- M/M Reserve	7.18	
07/31/16	A/P	TAMMY	Check: CK008047 Tammy Bode		
			6540.00 Pool Attendant Contracts	234.34	
			1010.00 BBT - Operating		234.34
07/31/16	A/P	AMAY	Check: CK008048 Abby Mayo		
			6540.00 Pool Attendant Contracts	549.02	
			1010.00 BBT - Operating		549.02
07/31/16	A/P	MICA	Check: CK008049 Micah Johnson		
			6540.00 Pool Attendant Contracts	167.38	
			1010.00 BBT - Operating		167.38
07/31/16	A/P	DM	Check: CK008050 Deborah Mayo		
			6540.00 Pool Attendant Contracts	36.25	
			1010.00 BBT - Operating		36.25
07/31/16	A/P	PAME	Check: CK008051 Pam Emerson		
			6540.00 Pool Attendant Contracts	36.25	
			1010.00 BBT - Operating		36.25
***** Report Total				14,188.44	14,188.44