

CASCADE MTN POA

Income Statement

2:51 pm

	1 Month Ended June 30, 2016		6 Months Ended June 30, 2016	
	Amount	%	Amount	%
INCOME:				
Dues - Current Year	\$1,265.00	45.5%	\$152,212.00	78.5%
Late Fees - Current Year	200.00	7.2%	1,400.00	0.7%
Prev Year PPD Dues	0.00	0.0%	4,615.00	2.4%
Back Dues Collected	120.00	4.3%	2,385.00	1.2%
Back Dues - Late Fees	0.00	0.0%	400.00	0.2%
Litigated Dues	0.00	0.0%	3,600.00	1.9%
Disclosure Packets	115.00	4.1%	615.00	0.3%
Equipment Sales	0.00	0.0%	25.00	0.0%
Special Assessments	500.00	18.0%	27,940.00	14.4%
Rental Income	150.00	5.4%	150.00	0.1%
Gate Cards & Remotes	30.00	1.1%	105.00	0.1%
Vendor Gate Cards	35.00	1.3%	70.00	0.0%
Income - Socials	356.00	12.8%	356.00	0.2%
Interest Income	6.95	0.3%	40.14	0.0%
TOTAL INCOME:	2,777.95	100.0%	193,913.14	100.0%
NET INCOME BEFORE EXPENSES:	2,777.95	100.0%	193,913.14	100.0%

EXPENSES:

Administrative:

Audit & Tax Preparation	0.00	0.0%	430.00	0.2%
Payroll Accounting Exp.	0.00	0.0%	173.75	0.1%
FUTA Expense-Adm. Asst.	0.00	0.0%	14.10	0.0%
SUTA Expense-Adm. Asst.	0.00	0.0%	30.98	0.0%
Administrative Asst Contract	783.34	28.2%	4,700.04	2.4%
Adm.Asst FICA Expenses-CMPOA	59.92	2.2%	359.55	0.2%
Annual Meeting Expense	0.00	0.0%	251.50	0.1%
Bank Charges	0.00	0.0%	15.00	0.0%
Cleaning & Supplies	83.33	3.0%	538.80	0.3%
Donations	0.00	0.0%	300.00	0.2%
Office Supplies	0.00	0.0%	257.40	0.1%
Postage	3.98	0.1%	204.04	0.1%
Website Maintenance	0.00	0.0%	135.00	0.1%
General Liability Insurance	0.00	0.0%	6,556.00	3.4%
Taxes & Licenses	0.00	0.0%	141.42	0.1%
Dumpster & Waste Removal	456.79	16.4%	2,530.51	1.3%
Recycle & Hauling Expense	68.66	2.5%	755.44	0.4%
Electric - CMPOA Facilities	100.62	3.6%	604.83	0.3%
Electric - CMPOA Fire House	14.15	0.5%	66.15	0.0%
Telephone - CMPOA	138.73	5.0%	784.97	0.4%
Propane - CMPOA/Fire House	0.00	0.0%	1,461.01	0.8%
TOTAL Administrative Expense:	1,709.52	61.5%	20,310.49	10.5%

Legal and Collections:

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	1 Month Ended June 30, 2016		6 Months Ended June 30, 2016	
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	0.00	0.0%	487.50	0.3%
Legal Fees & Court Costs	0.00	0.0%	373.00	0.2%
TOTAL Legal & Collection Expense:	0.00	0.0%	985.50	0.5%
Maintenance:				
Roadway Contract Mowing	0.00	0.0%	1,080.00	0.6%
Landscape Mowing	0.00	0.0%	1,170.00	0.6%
Maintenance - Snow Removal	0.00	0.0%	3,790.72	2.0%
Shoulder & Ditch Maintenance	0.00	0.0%	725.00	0.4%
General Utility Work	0.00	0.0%	125.00	0.1%
Buildings & Grounds Expense	0.00	0.0%	554.63	0.3%
Pavement Markings-Signs	4,890.00	176.0%	4,890.00	2.5%
Pavement Maintenance	0.00	0.0%	10,400.00	5.4%
Misc. Roadway Items	0.00	0.0%	206.00	0.1%
Exterminator Fees	55.00	2.0%	330.00	0.2%
TOTAL Maintenance Expense:	4,945.00	178.0%	23,271.35	12.0%
Pool:				
Pool Supplies & Chemicals	0.00	0.0%	333.00	0.2%
Pool Repairs & Maintenance	2,826.49	101.7%	3,351.49	1.7%
Pool Attendant Contracts	621.69	22.4%	1,078.44	0.6%
Pool Attend. Soc.Sec. & Taxes	47.55	1.7%	66.41	0.0%
Utilities - Pool	193.59	7.0%	248.25	0.1%
TOTAL Pool Expense:	3,689.32	132.8%	5,077.59	2.6%
Security:				
Gate Repairs & Maintenance	125.00	4.5%	1,265.38	0.7%
Electric - Gate	89.80	3.2%	724.32	0.4%
Telephone - Security Gate	135.65	4.9%	771.89	0.4%
TOTAL Security Expense:	350.45	12.6%	2,761.59	1.4%
Projects & Funding:				
Appropriation to Water Company	0.00	0.0%	22,500.00	11.6%
Contingency Fund	0.00	0.0%	750.00	0.4%
Socials	0.00	0.0%	280.00	0.1%
Preservation & Landscaping	58.80	2.1%	58.80	0.0%
TOTAL Projects & Funding:	58.80	2.1%	23,588.80	12.2%

CASCADE MTN POA

Income Statement

2:51 pm

	1 Month Ended June 30, 2016		6 Months Ended June 30, 2016	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Firewise Program				
Roadway Clearing	0.00	0.0%	450.00	0.2%
Burning	0.00	0.0%	65.00	0.0%
Roadway Items Misc.(Firewise)	0.00	0.0%	250.00	0.1%
	<u> </u>		<u> </u>	
TOTAL Firewise Program Expense	0.00	0.0%	765.00	0.4%
	<u> </u>		<u> </u>	
TOTAL EXPENSES:	10,753.09	387.1%	76,760.32	39.6%
	<u> </u>		<u> </u>	
NET OPERATING PROFIT:	(7,975.14)	-287.1%	117,152.82	60.4%
	<u> </u>		<u> </u>	
NET PROFIT LESS OTHER INC/EXP	(7,975.14)	-287.1%	117,152.82	60.4%
	<u> </u>		<u> </u>	
NET PROFIT:	(\$7,975.14)	-287.1%	\$117,152.82	60.4%
	<u> </u>		<u> </u>	

CASCADE MTN POA

Balance Sheet

2:47 pm

As of: June 30, 2016

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$130,361.08
BB&T- M/M Reserve	169,537.71
Petty Cash	200.00

TOTAL Cash In Banks	\$300,098.79
Investments - Water Company	69,445.91
PPD Federal and State Tax	239.00

TOTAL CURRENT ASSETS:	\$369,783.70
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FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	3,784.77
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	989,719.12
Accumulated Depreciation	(760,327.84)

TOTAL FIXED ASSETS:	229,391.28
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TOTAL ASSETS	\$599,174.98
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CASCADE MTN POA

Balance Sheet

2:47 pm

As of: June 30, 2016

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,317.80
Deposits - CMPOA Rentals	100.00
Accrued Dues Pmts - 2017	1,251.01
FICA Payable	492.34

TOTAL CURRENT LIABILITIES:	\$4,361.15
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TOTAL LIABILITIES	4,361.15
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CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	387,661.01
Earnings Year-To-Date	117,152.82

TOTAL CAPITAL	594,813.83
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TOTAL LIABILITIES & CAPITAL	\$599,174.98
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CASCADE MTN POA

2:49 pm

Income Statement

	6 Months Ended Jun/16	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$152,212.00	\$164,350.00	\$12,138.00	92.6%
Late Fees - Current Year	1,400.00	900.00	(500.00)	155.6%
Prev Year PPD Dues	4,615.00	1,800.00	(2,815.00)	256.4%
Back Dues Collected	2,385.00	5,000.00	2,615.00	47.7%
Back Dues - Late Fees	400.00	800.00	400.00	50.0%
Litigated Dues	3,600.00	1,500.00	(2,100.00)	240.0%
Disclosure Packets	615.00	200.00	(415.00)	307.5%
Equipment Sales	25.00	0.00	(25.00)	
Special Assessments	27,940.00	25,000.00	(2,940.00)	111.8%
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	150.00	400.00	250.00	37.5%
Gate Cards & Remotes	105.00	450.00	345.00	23.3%
Vendor Gate Cards	70.00	200.00	130.00	35.0%
Income - Socials	356.00	600.00	244.00	59.3%
Virginia Forestry Grant	0.00	5,000.00	5,000.00	0.0%
Interest Income	40.14	100.00	59.86	40.1%
TOTAL INCOME:	193,913.14	207,592.00	13,678.86	93.4%
NET INCOME BEFORE EXPENSES:	193,913.14	207,592.00	13,678.86	93.4%

EXPENSES:**Administrative:**

Audit & Tax Preparation	430.00	400.00	(30.00)	107.5%
Payroll Accounting Exp.	173.75	320.00	146.25	54.3%
FUTA Expense-Adm. Asst.	14.10	50.00	35.90	28.2%
SUTA Expense-Adm. Asst.	30.98	255.00	224.02	12.1%
Administrative Asst Contract	4,700.04	9,400.00	4,699.96	50.0%
Adm.Asst FICA Expenses-CMPOA	359.55	727.00	367.45	49.5%
Annual Meeting Expense	251.50	275.00	23.50	91.5%
Bank Charges	15.00	100.00	85.00	15.0%
Cleaning & Supplies	538.80	1,500.00	961.20	35.9%
Donations	300.00	300.00	0.00	100.0%
Office Supplies	257.40	300.00	42.60	85.8%
Postage	204.04	700.00	495.96	29.1%
Software & Computer Expense	0.00	250.00	250.00	0.0%
Website Maintenance	135.00	800.00	665.00	16.9%
General Liability Insurance	6,556.00	6,550.00	(6.00)	100.1%
Extended Liability Coverage	0.00	800.00	800.00	0.0%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	141.42	200.00	58.58	70.7%
Dumpster & Waste Removal	2,530.51	5,200.00	2,669.49	48.7%
Recycle & Hauling Expense	755.44	1,800.00	1,044.56	42.0%
Electric - CMPOA Facilities	604.83	1,200.00	595.17	50.4%
Electric - CMPOA Fire House	66.15	200.00	133.85	33.1%
Telephone - CMPOA	784.97	1,476.00	691.03	53.2%
Propane - CMPOA/Fire House	1,461.01	4,000.00	2,538.99	36.5%

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Income Statement

	6 Months Ended Jun/16	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	20,310.49	37,403.00	17,092.51	54.3%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	487.50	1,000.00	512.50	48.8%
Legal Fees & Court Costs	373.00	3,000.00	2,627.00	12.4%
TOTAL Legal & Collection Expense:	985.50	4,200.00	3,214.50	23.5%
Maintenance:				
Roadway Contract Mowing	1,080.00	6,000.00	4,920.00	18.0%
Landscape Mowing	1,170.00	7,000.00	5,830.00	16.7%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	3,790.72	5,000.00	1,209.28	75.8%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	725.00	1,500.00	775.00	48.3%
Soil Roadway Maintenance	0.00	1,000.00	1,000.00	0.0%
General Utility Work	125.00	1,000.00	875.00	12.5%
Pipe Culvert Repair & Maint.	0.00	2,000.00	2,000.00	0.0%
Buildings & Grounds Expense	554.63	2,000.00	1,445.37	27.7%
Pavement Markings-Signs	4,890.00	5,500.00	610.00	88.9%
Pavement Maintenance	10,400.00	30,000.00	19,600.00	34.7%
Misc. Roadway Items	206.00	4,500.00	4,294.00	4.6%
Exterminator Fees	330.00	660.00	330.00	50.0%
TOTAL Maintenance Expense:	23,271.35	68,410.00	45,138.65	34.0%
Pool:				
Pool Supplies & Chemicals	333.00	2,000.00	1,667.00	16.6%
Pool Repairs & Maintenance	3,351.49	3,000.00	(351.49)	111.7%
Pool Attendant Contracts	1,078.44	7,000.00	5,921.56	15.4%
FUTA Expense-Pool Attendants	0.00	40.00	40.00	0.0%
SUTA Expense-Pool Attendants	0.00	150.00	150.00	0.0%
Pool Attend. Soc.Sec. & Taxes	66.41	415.00	348.59	16.0%
Utilities - Pool	248.25	1,750.00	1,501.75	14.2%
Telephone - Pool	0.00	250.00	250.00	0.0%
TOTAL Pool Expense:	5,077.59	14,605.00	9,527.41	34.8%
Security:				
Gate Repairs & Maintenance	1,265.38	2,330.00	1,064.62	54.3%
Security Equipment Expense	0.00	400.00	400.00	0.0%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%

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	6 Months Ended Jun/16	Annual Budget	Unused	% Used
Electric - Gate	724.32	1,300.00	575.68	55.7%
Telephone - Security Gate	771.89	1,520.00	748.11	50.8%
TOTAL Security Expense:	2,761.59	6,050.00	3,288.41	45.6%
Projects & Funding:				
Appropriation to Water Company	22,500.00	45,000.00	22,500.00	50.0%
Capital Improvements Projects	0.00	5,000.00	5,000.00	0.0%
Capital Reserve Funding	0.00	6,500.00	6,500.00	0.0%
Contingency Fund	750.00	2,125.00	1,375.00	35.3%
Socials	280.00	600.00	320.00	46.7%
Preservation & Landscaping	58.80	600.00	541.20	9.8%
Mailboxes	0.00	15.00	15.00	0.0%
TOTAL Projects & Funding:	23,588.80	59,840.00	36,251.20	39.4%
Firewise Program				
Roadway Clearing	450.00	2,000.00	1,550.00	22.5%
Burning	65.00	1,000.00	935.00	6.5%
Roadway Items Misc.(Firewise)	250.00	2,500.00	2,250.00	10.0%
Soilway Roadway Maint.	0.00	1,000.00	1,000.00	0.0%
TOTAL Firewise Program Expense	765.00	6,500.00	5,735.00	11.8%
TOTAL EXPENSES:	76,760.32	197,008.00	120,247.68	39.0%
NET OPERATING PROFIT:	117,152.82	10,584.00	(106,568.82)	1106.9%
NET PROFIT LESS OTHER INC/EXP	117,152.82	10,584.00	(106,568.82)	1106.9%
NET PROFIT:	\$117,152.82	\$10,584.00	(\$106,568.82)	1106.9%

2:45 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: June 1, 2016 to June 30, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
06/10/16	G/L	753	Txfr Lewis's 06-10-16 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
06/10/16	G/L	754	Txfr. POA's share of Lewis's 06-10-16 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
06/15/16	G/L	755	Txfr total 06-15-16 pool attendant FICA to FICA Payable 6540.00 Pool Attendant Contracts 2050.00 FICA Payable	41.18	41.18
06/15/16	G/L	756	Txfr POA's share of total 06-15-16 pool att. FICA to FICA Payable 6560.00 Pool Attend. Soc.Sec. & Tax 2050.00 FICA Payable	41.18	41.18
06/24/16	G/L	757	Txfr Lewis's 06-24-16 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
06/24/16	G/L	758	Txfr POA's share of Lewis's 06-24-16 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
06/30/16	G/L	759	Txfr total 06-30-16 pool attendant FICA to FICA Payable 6540.00 Pool Attendant Contracts 2050.00 FICA Payable	6.37	6.37
06/30/16	G/L	760	Txfr POA's share of total 06-30-16 pool att. FICA to FICA Payable 6560.00 Pool Attend. Soc.Sec. & Tax 2050.00 FICA Payable	6.37	6.37
06/01/16	A/P	BCOMBS	Check: CK008013 Barbara Combs 6050.00 Cleaning & Supplies 1010.00 BBT - Operating	83.33	83.33

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Journal Detail Report

(Report period: June 1, 2016 to June 30, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
06/10/16	A/P	LEWB	Check: CK008014 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	361.71	361.71
06/13/16	A/P	Dep 618	misc. & 2016 dues 4000.00 Dues - Current Year 4020.00 Late Fees - Current Year 4300.00 Special Assessments 2015.00 Accrued Dues Pmts - 2017 4600.00 Rental Income 2011.00 Deposits - CMPOA Rentals 4670.00 Income - Socials 4615.00 Vendor Gate Cards 4610.00 Gate Cards & Remotes 4100.00 Back Dues Collected 1010.00 BBT - Operating	2,403.50	1,215.00 200.00 250.00 187.50 150.00 100.00 186.00 35.00 30.00 50.00
06/15/16	A/P	TAMMY	Check: CK008015 Tammy Bode 6540.00 Pool Attendant Contracts 1010.00 BBT - Operating	200.86	200.86
06/15/16	A/P	MICA	Check: CK008016 Micah Johnson 6540.00 Pool Attendant Contracts 1010.00 BBT - Operating	187.47	187.47
06/15/16	A/P	AMAY	Check: CK008017 Abby Mayo 6540.00 Pool Attendant Contracts 1010.00 BBT - Operating	108.80	108.80
06/17/16	A/P	BARR	Check: CK008018 Barr Enterprises, LLC 6530.00 Pool Repairs & Maintenance 1010.00 BBT - Operating	275.00	275.00
06/17/16	A/P	RREED	Check: CK008019 Rhonda Reed 6860.00 Preservation & Landscaping 1010.00 BBT - Operating	58.80	58.80
06/17/16	A/P	STRIKE	Check: CK008020 Strikeforce Pest Preven. 6470.00 Exterminator Fees 1010.00 BBT - Operating	55.00	55.00
06/17/16	A/P	CEN	Check: CK008021		

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Journal Detail Report

(Report period: June 1, 2016 to June 30, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			CenturyLink		
			6190.00 Telephone - CMPOA	138.73	
			6690.00 Telephone - Security Gate	135.65	
			1010.00 BBT - Operating		274.38
06/17/16	A/P	DBARR	Check: CK008022 Daniel Barr		
			6610.00 Gate Repairs & Maintenance	125.00	
			1010.00 BBT - Operating		125.00
06/22/16	A/P	CW 115	USPS-Disclosure Pkg,		
			6075.00 Postage	1.99	
			1010.00 BBT - Operating		1.99
06/24/16	A/P	LEWB	Check: CK008023 Lewis Bode		
			6010.00 Administrative Asst Contrac	361.71	
			1010.00 BBT - Operating		361.71
06/24/16	A/P	CW 115	USPS-Disclosure Pkg.		
			6075.00 Postage	1.99	
			1010.00 BBT - Operating		1.99
06/29/16	A/P	DEBRD	Check: CK008024 DeBord Asphalt Sealing		
			6454.00 Pavement Markings-Signs	4,890.00	
			1010.00 BBT - Operating		4,890.00
06/29/16	A/P	WI	Check: CK008025 WASTE INDUSTRIES		
			6175.00 Recycle & Hauling Expense	68.66	
			6170.00 Dumpster & Waste Removal	456.79	
			1010.00 BBT - Operating		525.45
06/29/16	A/P	AEP	Check: CK008026 AEP		
			6180.00 Electric - CMPOA Facilities	100.62	
			6185.00 Electric - CMPOA Fire House	14.15	
			6680.00 Electric - Gate	89.80	
			6580.00 Utilities - Pool	193.59	
			1010.00 BBT - Operating		398.16
06/29/16	A/P	FIELD	Check: CK008027 Fielder Electric		
			6530.00 Pool Repairs & Maintenance	2,551.49	
			1010.00 BBT - Operating		2,551.49
06/30/16	A/P	Dep 619	misc. and 2016 dues		
			4300.00 Special Assessments		250.00
			2015.00 Accrued Dues Pmts - 2017		325.00

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Journal Detail Report

(Report period: June 1, 2016 to June 30, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			4100.00 Back Dues Collected		70.00
			4210.00 Disclosure Packets		115.00
			4000.00 Dues - Current Year		50.00
			4670.00 Income - Socials		170.00
			1010.00 BBT - Operating	980.00	
06/30/16	A/P	Dep 118	Interest earned June		
			4950.00 Interest Income		6.95
			1015.00 BB&T- M/M Reserve	6.95	
06/30/16	A/P	TAMMY	Check: CK008028 Tammy Bode		
			6540.00 Pool Attendant Contracts	33.48	
			1010.00 BBT - Operating		33.48
06/30/16	A/P	AMAY	Check: CK008029 Abby Mayo		
			6540.00 Pool Attendant Contracts	10.05	
			1010.00 BBT - Operating		10.05
06/30/16	A/P	MICA	Check: CK008030 Micah Johnson		
			6540.00 Pool Attendant Contracts	33.48	
			1010.00 BBT - Operating		33.48
***** Report Total				14,143.54	14,143.54