

CASCADE MTN POA

3:08 pm

Income Statement

	1 Month Ended May 31, 2017		5 Months Ended May 31, 2017	
INCOME:				
Dues - Current Year	\$2,900.00	59.4%	\$148,186.99	91.0%
Late Fees - Current Year	300.00	6.1%	300.00	0.2%
Prev Year PPD Dues	0.00	0.0%	4,376.01	2.7%
Back Dues Collected	250.00	5.1%	2,425.00	1.5%
Back Dues - Late Fees	0.00	0.0%	300.00	0.2%
Litigated Dues	375.00	7.7%	3,789.50	2.3%
Disclosure Packets	100.00	2.0%	300.00	0.2%
Special Assessments	750.00	15.4%	2,500.00	1.5%
Gate Cards & Remotes	50.00	1.0%	285.00	0.2%
Vendor Gate Cards	35.00	0.7%	35.00	0.0%
Mailbox Fees	35.00	0.7%	210.00	0.1%
Income - Socials	84.00	1.7%	84.00	0.1%
Interest Income	6.26	0.1%	30.28	0.0%
TOTAL INCOME:	4,885.26	100.0%	162,821.78	100.0%
NET INCOME BEFORE EXPENSES:	4,885.26	100.0%	162,821.78	100.0%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	0.00	0.0%	400.00	0.2%
Payroll Accounting Exp.	0.00	0.0%	226.25	0.1%
FUTA Expense-Adm. Asst.	0.00	0.0%	14.10	0.0%
SUTA Expense-Adm. Asst.	0.00	0.0%	4.67	0.0%
Administrative Asst Contract	783.34	16.0%	3,916.70	2.4%
Adm.Asst FICA Expenses-CMPOA	59.92	1.2%	299.60	0.2%
Annual Meeting Expense	0.00	0.0%	275.00	0.2%
Bank Charges	0.00	0.0%	15.00	0.0%
Cleaning & Supplies	83.33	1.7%	438.26	0.3%
Office Supplies	0.00	0.0%	29.83	0.0%
Postage	8.13	0.2%	269.74	0.2%
Internet & Website Domain	0.00	0.0%	15.00	0.0%
Website Maintenance	0.00	0.0%	135.00	0.1%
General Liability Insurance	0.00	0.0%	6,718.00	4.1%
Taxes & Licenses	0.00	0.0%	132.87	0.1%
Dumpster & Waste Removal	476.73	9.8%	2,324.13	1.4%
Recycle & Hauling Expense	68.66	1.4%	802.19	0.5%
Electric - CMPOA Facilities	101.09	2.1%	527.11	0.3%
Electric - CMPOA Fire House	10.25	0.2%	53.31	0.0%
Telephone - CMPOA	138.04	2.8%	689.61	0.4%
Propane - CMPOA/Fire House	0.00	0.0%	1,879.54	1.2%
TOTAL Administrative Expense:	1,729.49	35.4%	19,165.91	11.8%
Legal and Collections:				
Attorney Fees - General	0.00	0.0%	125.00	0.1%

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	1 Month Ended May 31, 2017		5 Months Ended May 31, 2017	
Attorney Fees - Collections	325.00	6.7%	877.50	0.5%
Legal Fees & Court Costs	0.00	0.0%	1,938.00	1.2%
TOTAL Legal & Collection Expense:	325.00	6.7%	2,940.50	1.8%
Maintenance:				
Roadway Contract Mowing	425.00	8.7%	425.00	0.3%
Landscape Mowing	1,275.00	26.1%	1,275.00	0.8%
Maintenance - Snow Removal	210.00	4.3%	1,765.76	1.1%
Shoulder & Ditch Maintenance	295.00	6.0%	985.00	0.6%
General Utility Work	0.00	0.0%	744.35	0.5%
Pipe Culvert Repair & Maint.	0.00	0.0%	75.00	0.0%
Buildings & Grounds Expense	0.00	0.0%	471.56	0.3%
Misc. Roadway Items	0.00	0.0%	442.57	0.3%
Exterminator Fees	55.00	1.1%	275.00	0.2%
TOTAL Maintenance Expense:	2,260.00	46.3%	6,459.24	4.0%
Pool:				
Pool Supplies & Chemicals	558.77	11.4%	558.77	0.3%
Utilities - Pool	10.25	0.2%	51.55	0.0%
TOTAL Pool Expense:	569.02	11.6%	610.32	0.4%
Security:				
Gate Repairs & Maintenance	0.00	0.0%	125.00	0.1%
Security Equipment Expense	0.00	0.0%	10.34	0.0%
Electric - Gate	99.66	2.0%	670.82	0.4%
Telephone - Security Gate	137.41	2.8%	680.36	0.4%
TOTAL Security Expense:	237.07	4.9%	1,486.52	0.9%
Projects & Funding:				
Appropriation to Water Company	11,700.00	239.5%	22,500.00	13.8%
Contingency Fund	3.40	0.1%	1,388.80	0.9%
Socials	154.05	3.2%	210.39	0.1%
Mailboxes	5.00	0.1%	25.00	0.0%
TOTAL Projects & Funding:	11,862.45	242.8%	24,124.19	14.8%
Firewise Program				
Burning	0.00	0.0%	90.00	0.1%
TOTAL Firewise Program Expense	0.00	0.0%	90.00	0.1%

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	1 Month Ended May 31, 2017		5 Months Ended May 31, 2017	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENSES:	16,983.03	347.6%	54,876.68	33.7%
NET OPERATING PROFIT:	(12,097.77)	-247.6%	107,945.10	66.3%
NET PROFIT LESS OTHER INC/EXP	(12,097.77)	-247.6%	107,945.10	66.3%
NET PROFIT:	(\$12,097.77)	-247.6%	\$107,945.10	66.3%

3:07 pm

Income Statement

	5 Months Ended May/17	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$148,186.99	\$160,000.00	\$11,813.01	92.6%
Late Fees - Current Year	300.00	1,500.00	1,200.00	20.0%
Prev Year PPD Dues	4,376.01	4,600.00	223.99	95.1%
Back Dues Collected	2,425.00	2,500.00	75.00	97.0%
Back Dues - Late Fees	300.00	400.00	100.00	75.0%
Litigated Dues	3,789.50	6,000.00	2,210.50	63.2%
Disclosure Packets	300.00	500.00	200.00	60.0%
Special Assessments	2,500.00	0.00	(2,500.00)	
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	0.00	150.00	150.00	0.0%
Gate Cards & Remotes	285.00	300.00	15.00	95.0%
Vendor Gate Cards	35.00	150.00	115.00	23.3%
Mailbox Fees	210.00	0.00	(210.00)	
Income - Socials	84.00	600.00	516.00	14.0%
Interest Income	30.28	50.00	19.72	60.6%
TOTAL INCOME:	162,821.78	178,042.00	15,220.22	91.5%
NET INCOME BEFORE EXPENSES:	162,821.78	178,042.00	15,220.22	91.5%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	400.00	400.00	0.00	100.0%
Payroll Accounting Exp.	226.25	320.00	93.75	70.7%
FUTA Expense-Adm. Asst.	14.10	50.00	35.90	28.2%
SUTA Expense-Adm. Asst.	4.67	255.00	250.33	1.8%
Administrative Asst Contract	3,916.70	9,400.00	5,483.30	41.7%
Adm.Asst FICA Expenses-CMPOA	299.60	727.00	427.40	41.2%
Annual Meeting Expense	275.00	275.00	0.00	100.0%
Bank Charges	15.00	100.00	85.00	15.0%
Cleaning & Supplies	438.26	1,000.00	561.74	43.8%
Donations	0.00	300.00	300.00	0.0%
Office Supplies	29.83	300.00	270.17	9.9%
Postage	269.74	700.00	430.26	38.5%
Software & Computer Expense	0.00	500.00	500.00	0.0%
Internet & Website Domain	15.00	0.00	(15.00)	
Website Maintenance	135.00	800.00	665.00	16.9%
General Liability Insurance	6,718.00	6,550.00	(168.00)	102.6%
Extended Liability Coverage	0.00	800.00	800.00	0.0%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	132.87	200.00	67.13	66.4%
Dumpster & Waste Removal	2,324.13	5,200.00	2,875.87	44.7%
Recycle & Hauling Expense	802.19	1,800.00	997.81	44.6%
Electric - CMPOA Facilities	527.11	1,200.00	672.89	43.9%
Electric - CMPOA Fire House	53.31	200.00	146.69	26.7%
Telephone - CMPOA	689.61	1,476.00	786.39	46.7%
Propane - CMPOA/Fire House	1,879.54	2,500.00	620.46	75.2%

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Income Statement

	5 Months Ended May/17	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	19,165.91	35,653.00	16,487.09	53.8%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	877.50	1,000.00	122.50	87.8%
Legal Fees & Court Costs	1,938.00	1,500.00	(438.00)	129.2%
TOTAL Legal & Collection Expense:	2,940.50	2,700.00	(240.50)	108.9%
Maintenance:				
Roadway Contract Mowing	425.00	6,000.00	5,575.00	7.1%
Landscape Mowing	1,275.00	7,000.00	5,725.00	18.2%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	1,765.76	5,000.00	3,234.24	35.3%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	985.00	1,500.00	515.00	65.7%
Soil Roadway Maintenance	0.00	2,000.00	2,000.00	0.0%
General Utility Work	744.35	1,000.00	255.65	74.4%
Pipe Culvert Repair & Maint.	75.00	2,000.00	1,925.00	3.8%
Buildings & Grounds Expense	471.56	2,000.00	1,528.44	23.6%
Pavement Markings-Signs	0.00	5,500.00	5,500.00	0.0%
Pavement Maintenance	0.00	30,000.00	30,000.00	0.0%
Misc. Roadway Items	442.57	2,000.00	1,557.43	22.1%
Exterminator Fees	275.00	660.00	385.00	41.7%
TOTAL Maintenance Expense:	6,459.24	66,910.00	60,450.76	9.7%
Pool:				
Pool Supplies & Chemicals	558.77	2,000.00	1,441.23	27.9%
Pool Repairs & Maintenance	0.00	3,500.00	3,500.00	0.0%
Pool Attendant Contracts	0.00	6,500.00	6,500.00	0.0%
FUTA Expense-Pool Attendants	0.00	40.00	40.00	0.0%
SUTA Expense-Pool Attendants	0.00	70.00	70.00	0.0%
Pool Attend. Soc.Sec. & Taxes	0.00	415.00	415.00	0.0%
Utilities - Pool	51.55	1,750.00	1,698.45	2.9%
Telephone - Pool	0.00	250.00	250.00	0.0%
TOTAL Pool Expense:	610.32	14,525.00	13,914.68	4.2%
Security:				
Gate Repairs & Maintenance	125.00	2,500.00	2,375.00	5.0%
Security Equipment Expense	10.34	500.00	489.66	2.1%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%

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	5 Months Ended May/17	Annual Budget	Unused	% Used
Electric - Gate	670.82	1,300.00	629.18	51.6%
Telephone - Security Gate	680.36	1,520.00	839.64	44.8%
TOTAL Security Expense:	1,486.52	6,320.00	4,833.48	23.5%
Projects & Funding:				
Appropriation to Water Company	22,500.00	45,000.00	22,500.00	50.0%
Contingency Fund	1,388.80	2,125.00	736.20	65.4%
Socials	210.39	600.00	389.61	35.1%
Preservation & Landscaping	0.00	625.00	625.00	0.0%
Mailboxes	25.00	0.00	(25.00)	
TOTAL Projects & Funding:	24,124.19	48,350.00	24,225.81	49.9%
Firewise Program				
Roadway Clearing	0.00	2,000.00	2,000.00	0.0%
Burning	90.00	1,250.00	1,160.00	7.2%
TOTAL Firewise Program Expense	90.00	3,250.00	3,160.00	2.8%
TOTAL EXPENSES:	54,876.68	177,708.00	122,831.32	30.9%
NET OPERATING PROFIT:	107,945.10	334.00	(107,611.10)	32319%
NET PROFIT LESS OTHER INC/EXP	107,945.10	334.00	(107,611.10)	32319%
NET PROFIT:	\$107,945.10	\$334.00	(\$107,611.10)	32319%

3:05 pm

Balance Sheet

As of: May 31, 2017

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$151,073.67
BB&T- M/M Reserve	184,137.55
Petty Cash	200.00

TOTAL Cash In Banks	\$335,411.22
Investments - Water Company	61,703.44
PPD Federal and State Tax	192.00

TOTAL CURRENT ASSETS:		\$397,306.66
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FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	5,587.91
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	991,522.26
Accumulated Depreciation	(781,590.20)

TOTAL FIXED ASSETS:		209,932.06
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TOTAL ASSETS		\$607,238.72
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CASCADE MTN POA

Balance Sheet

3:05 pm

As of: May 31, 2017

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,917.80
Accrued Dues Pmts - 2018	734.01
FICA Payable	239.65

TOTAL CURRENT LIABILITIES: \$4,091.46

TOTAL LIABILITIES 4,091.46

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	405,202.16
Earnings Year-To-Date	107,945.10

TOTAL CAPITAL 603,147.26

TOTAL LIABILITIES & CAPITAL \$607,238.72

3:03 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: May 1, 2017 to May 31, 2017)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
05/12/17	G/L	818	Txfr Lewis's 05-12-17 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
05/12/17	G/L	819	Txfr POA's share of Lewis's 05-12-17 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
05/26/17	G/L	820	Txfr Lewis's 05-26-17 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
05/26/17	G/L	821	Txfr POA's share of Lewis's 05-26-17 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
05/01/17	A/P	Tfr 118	Txfr.Sp.Assess to Reserv 1015.00 BB&T- M/M Reserve 1010.00 BBT - Operating	1,750.00	1,750.00
05/05/17	A/P	BARR	Check: CK008190 Barr Enterprises, LLC 6412.00 Landscape Mowing 6411.00 Roadway Contract Mowing 6415.00 Maintenance - Snow Removal 6421.00 Shoulder & Ditch Maintenanc 1010.00 BBT - Operating	1,275.00 425.00 210.00 295.00	2,205.00
05/12/17	A/P	LEWB	Check: CK008191 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	361.71	361.71
05/15/17	A/P	STRIKE	Check: CK008192 Strikeforce Pest Preven. 6470.00 Exterminator Fees 1010.00 BBT - Operating	55.00	55.00
05/15/17	A/P	TT	Check: CK008193 Tolbert & Tolbert. LLP 6215.00 Attorney Fees - Collections 1010.00 BBT - Operating	68.75	68.75
05/15/17	A/P	VA STATE	Check: CK008194		

3:03 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: May 1, 2017 to May 31, 2017)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			VA DEPT OF TAXATION		
			6115.00 Taxes & Licenses	10.00	
			1010.00 BBT - Operating		10.00
05/15/17	A/P	KB	Check: CK008195 Kathleen Boatwright		
			6870.00 Mailboxes	5.00	
			1010.00 BBT - Operating		5.00
05/15/17	A/P	BCOMBS	Check: CK008196 Barbara Combs		
			6050.00 Cleaning & Supplies	83.33	
			1010.00 BBT - Operating		83.33
05/15/17	A/P	CEN	Check: CK008197 CenturyLink		
			6690.00 Telephone - Security Gate	137.41	
			6190.00 Telephone - CMPOA	138.04	
			1010.00 BBT - Operating		275.45
05/22/17	A/P	TT	Check: CK008198 Tolbert & Tolbert. LLP		
			6215.00 Attorney Fees - Collections	256.25	
			1010.00 BBT - Operating		256.25
05/22/17	A/P	CW 119	USPS-Postage		
			6075.00 Postage	6.10	
			1010.00 BBT - Operating		6.10
05/26/17	A/P	Dep 642	Misc & 2017 dues		
			4100.00 Back Dues Collected		250.00
			4020.00 Late Fees - Current Year		300.00
			4150.00 Litigated Dues		375.00
			4300.00 Special Assessments		750.00
			2015.00 Accrued Dues Pmts - 2018		151.00
			4630.00 Mailbox Fees		35.00
			4610.00 Gate Cards & Remotes		50.00
			4210.00 Disclosure Packets		100.00
			4670.00 Income - Socials		84.00
			4615.00 Vendor Gate Cards		35.00
			6115.00 Taxes & Licenses		10.00
			4000.00 Dues - Current Year		2,900.00
			1010.00 BBT - Operating	5,040.00	
05/26/17	A/P	LEWB	Check: CK008199 Lewis Bode		
			6010.00 Administrative Asst Contrac	361.71	
			1010.00 BBT - Operating		361.71
05/29/17	A/P	MAYO	Check: CK008200		

3:03 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: May 1, 2017 to May 31, 2017)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			Howard Mayo		
			6510.00 Pool Supplies & Chemicals	32.77	
			1010.00 BBT - Operating		32.77
05/29/17	A/P	DM	Check: CK008201		
			Deborah Mayo		
			6510.00 Pool Supplies & Chemicals	26.96	
			1010.00 BBT - Operating		26.96
05/29/17	A/P	AEP	Check: CK008202		
			AEP		
			6180.00 Electric - CMPOA Facilities	101.09	
			6185.00 Electric - CMPOA Fire House	10.25	
			6680.00 Electric - Gate	99.66	
			6580.00 Utilities - Pool	10.25	
			1010.00 BBT - Operating		221.25
05/29/17	A/P	INS	Check: CK008203		
			IN THE SWIM		
			6510.00 Pool Supplies & Chemicals	499.04	
			1010.00 BBT - Operating		499.04
05/29/17	A/P	WI	Check: CK008204		
			WASTE INDUSTRIES		
			6170.00 Dumpster & Waste Removal	476.73	
			6175.00 Recycle & Hauling Expense	68.66	
			1010.00 BBT - Operating		545.39
05/29/17	A/P	ROBGR	Check: CK008205		
			Robert Greene		
			6840.00 Contingency Fund	3.40	
			1010.00 BBT - Operating		3.40
05/29/17	A/P	SGWIN	Check: CK008206		
			Sharon Gwin		
			6850.00 Socials	154.05	
			1010.00 BBT - Operating		154.05
05/30/17	A/P	CW 119	USPS-disclosure pkg.		
			6075.00 Postage	2.03	
			1010.00 BBT - Operating		2.03
05/31/17	A/P	CMWC	Check: CK008208		
			CASCADE MTN WATER CO		
			6810.00 Appropriation to Water Comp	11,700.00	
			1010.00 BBT - Operating		11,700.00
05/31/17	A/P	Dep 132	Interest earned May		
			4950.00 Interest Income		6.26
			1015.00 BB&T- M/M Reserve	6.26	

