

1:29 pm

Balance Sheet

As of: October 31, 2010

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$2,468.79
BB&T- M/M Oper. Reserve	36,500.40
BB&T- M/M Reserve	141,360.41
Petty Cash	200.00

TOTAL Cash In Banks	\$180,529.60
Dues Receivable-2010	60,440.00
Investments - Water Company	90,120.48
PPD Federal and State Tax	1,633.00

TOTAL CURRENT ASSETS: \$332,723.08

FIXED ASSETS:

Buildings	467,233.38
Tennis Courts	24,474.32
Gates	38,351.95
Entrance Signs	3,784.77
Pool Fencing	12,044.06
Equipment	7,890.56
Tank Renovations	123,185.00
Roads	110,019.60
Furniture & Fixtures	5,066.78
Land	37,920.00
Buildings & Equipment	4,722.00

TOTAL Assets Before Depreciation:	834,692.42
Accumulated Depreciation	(611,990.55)

TOTAL FIXED ASSETS: 222,701.87

TOTAL ASSETS \$555,424.95

CASCADE MTN POA

Balance Sheet

1:29 pm

As of: October 31, 2010

LIABILITIES

CURRENT LIABILITIES:

Deposits - Bldg & Constr	\$1,000.00
Accrued Dues Pmts - 2011	1,420.00
Accrued Dues - Current Year	95,300.00

TOTAL CURRENT LIABILITIES:

\$97,720.00

TOTAL LIABILITIES

97,720.00

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	361,287.89
Earnings Year-To-Date	6,417.06

TOTAL CAPITAL

457,704.95

TOTAL LIABILITIES & CAPITAL

\$555,424.95

1:17 pm

Income Statement

	1 Month Ended Oct/10	1 Month Ended Oct/10 Budget	Variance Fav/<Unf>	% Var
INCOME:				
Dues - Current Year	\$20,625.00	\$20,350.00	\$275.00	1.4%
Late Fees - Current Year	750.00	75.00	675.00	900.0%
Rental Income	50.00	0.00	50.00	
Gate Cards & Remotes	45.00	0.00	45.00	
Interest Income	119.17	200.00	(80.83)	-40.4%
TOTAL INCOME:	21,589.17	20,625.00	964.17	4.7%
NET INCOME BEFORE EXPENSES:	21,589.17	20,625.00	964.17	4.7%
EXPENSES:				
Administrative:				
Administrative Asst Contract	550.00	550.00	0.00	0.0%
Cleaning & Supplies	30.00	62.50	32.50	52.0%
Office Supplies	0.00	30.00	30.00	100.0%
Postage	0.00	25.00	25.00	100.0%
Internet & Website Domain	34.35	30.00	(4.35)	-14.5%
Website Maintenance	125.00	75.00	(50.00)	-66.7%
Dumpster & Waster Removal	213.94	215.00	1.06	0.5%
Recycle & Hauling Expense	256.29	60.00	(196.29)	-327.1%
Electric - CMPOA Facilities	84.20	80.00	(4.20)	-5.2%
Electric - CMPOA Fire House	13.63	12.50	(1.13)	-9.0%
Telephone - CMPOA	62.18	55.00	(7.18)	-13.1%
Propane - CMPOA/Fire House	0.00	200.00	200.00	100.0%
TOTAL Administrative Expense:	1,369.59	1,395.00	25.41	1.8%
Legal and Collections:				
Attorney Fees - Collections	0.00	500.00	500.00	100.0%
TOTAL Legal & Collection Expense:	0.00	500.00	500.00	100.0%
Maintenance:				
Grounds Maintenance Contract	2,235.00	2,500.00	265.00	10.6%
Equipment Maintenance Expense	322.00	125.00	(197.00)	-157.6%
Fuel for Maintenance Equipment	400.00	250.00	(150.00)	-60.0%
Buildings & Grounds Expense	0.00	200.00	200.00	100.0%
Roads & Paving	(300.00)	0.00	300.00	
Exterminator Fees	55.00	0.00	(55.00)	
TOTAL Maintenance Expense:	2,712.00	3,075.00	363.00	11.8%
Pool:				

CASCADE MTN POA

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Income Statement

	1 Month Ended Oct/10	1 Month Ended Oct/10 Budget	Variance Fav/<Unf>	% Var
Utilities - Pool	76.96	150.00	73.04	48.7%
Telephone - Pool	43.52	35.00	(8.52)	-24.3%
TOTAL Pool Expense:	120.48	185.00	64.52	34.9%
Security:				
Gate Repairs & Maintenance	10.00	200.00	190.00	95.0%
Electric - Gate	81.65	70.00	(11.65)	-16.6%
Telephone - Security Gate	43.52	40.00	(3.52)	-8.8%
TOTAL Security Expense:	135.17	310.00	174.83	56.4%
Projects & Funding:				
Appropriation to Water Company	15,000.00	15,000.00	0.00	0.0%
Preservation & Landscaping	0.00	100.00	100.00	100.0%
TOTAL Projects & Funding:	15,000.00	15,100.00	100.00	0.7%
TOTAL EXPENSES:	19,337.24	20,565.00	1,227.76	6.0%
NET OPERATING PROFIT:	2,251.93	60.00	2,191.93	3653.2%
NET PROFIT LESS OTHER INC/EXP	2,251.93	60.00	2,191.93	3653.2%
NET PROFIT:	\$2,251.93	\$60.00	\$2,191.93	3653.2%

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Income Statement

	10 Months Ended Oct/10	10 Months Ended Oct/10 Budget	Variance Fav/<Unf>	% Var
INCOME:				
Dues - Current Year	\$132,625.00	\$134,100.00	(\$1,475.00)	-1.1%
Late Fees - Current Year	750.00	750.00	0.00	0.0%
Prev Year PPD Dues	1,050.00	0.00	1,050.00	
Back Dues Collected	4,352.00	0.00	4,352.00	
Back Dues - Late Fees	195.00	0.00	195.00	
Disclosure Packets	200.00	0.00	200.00	
Rental Income	450.00	300.00	150.00	50.0%
Gate Cards & Remotes	455.00	0.00	455.00	
Cascade Email Accts	70.00	0.00	70.00	
Drink Machine Income	291.00	0.00	291.00	
Income - Socials	522.00	0.00	522.00	
Other Income	15.00	0.00	15.00	
Interest Income	1,497.00	2,000.00	(503.00)	-25.1%
TOTAL INCOME:	142,472.00	137,150.00	5,322.00	3.9%
NET INCOME BEFORE EXPENSES:	142,472.00	137,150.00	5,322.00	3.9%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	475.00	500.00	25.00	5.0%
Administrative Asst Contract	5,500.00	5,500.00	0.00	0.0%
Advertising & Promotions	150.00	0.00	(150.00)	
Annual Meeting Expense	222.46	275.00	52.54	19.1%
Bank Charges	18.73	0.00	(18.73)	
Cleaning & Supplies	492.77	625.00	132.23	21.2%
Donations	300.00	300.00	0.00	0.0%
Office Supplies	243.46	335.00	91.54	27.3%
Postage	105.73	385.00	279.27	72.5%
Software & Computer Expense	1,138.22	100.00	(1,038.22)	-1038%
Internet & Website Domain	276.63	470.00	193.37	41.1%
Website Maintenance	1,306.25	1,000.00	(306.25)	-30.6%
Extended Liability Coverage	802.00	800.00	(2.00)	-0.2%
Taxes & Licenses	392.82	350.00	(42.82)	-12.2%
Miscellaneous Expense	0.00	150.00	150.00	100.0%
Dumpster & Waster Removal	2,051.93	2,150.00	98.07	4.6%
Recycle & Hauling Expense	1,373.76	1,185.00	(188.76)	-15.9%
Electric - CMPOA Facilities	982.06	800.00	(182.06)	-22.8%
Electric - CMPOA Fire House	142.95	125.00	(17.95)	-14.4%
Telephone - CMPOA	630.88	550.00	(80.88)	-14.7%
Propane - CMPOA/Fire House	3,875.36	2,350.00	(1,525.36)	-64.9%
TOTAL Administrative Expense:	20,481.01	17,950.00	(2,531.01)	-14.1%
Legal and Collections:				
Attorney Fees - General	125.00	1,000.00	875.00	87.5%

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Income Statement

	10 Months Ended Oct/10	10 Months Ended Oct/10 Budget	Variance Fav/<Unf>	% Var
Attorney Fees - Collections	0.00	1,000.00	1,000.00	100.0%
Legal Fees & Court Costs	(530.00)	4,000.00	4,530.00	113.2%
TOTAL Legal & Collection Expense:	(405.00)	6,000.00	6,405.00	106.8%
Maintenance:				
Grounds Maintenance Contract	23,090.09	25,000.00	1,909.91	7.6%
Maintenance - Snow Removal	4,272.02	0.00	(4,272.02)	
Equipment Maintenance Expense	12,157.78	1,750.00	(10,407.78)	-594.7%
Fuel for Maintenance Equipment	4,368.28	2,550.00	(1,818.28)	-71.3%
Buildings & Grounds Expense	2,924.48	2,300.00	(624.48)	-27.2%
Roads & Paving	314.75	1,000.00	685.25	68.5%
Exterminator Fees	220.00	220.00	0.00	0.0%
TOTAL Maintenance Expense:	47,347.40	32,820.00	(14,527.40)	-44.3%
Pool:				
Pool Supplies & Chemicals	1,173.92	2,000.00	826.08	41.3%
Pool Repairs & Maintenance	2,130.31	1,500.00	(630.31)	-42.0%
Pool Attendant Contracts	6,151.68	7,200.00	1,048.32	14.6%
Drink Machine Expenses	90.00	315.00	225.00	71.4%
Utilities - Pool	2,047.52	1,500.00	(547.52)	-36.5%
Telephone - Pool	209.28	250.00	40.72	16.3%
TOTAL Pool Expense:	11,802.71	12,765.00	962.29	7.5%
Security:				
Gate Repairs & Maintenance	1,749.74	2,100.00	350.26	16.7%
Gate Cards & Remotes	984.94	600.00	(384.94)	-64.2%
Electric - Gate	1,077.55	800.00	(277.55)	-34.7%
Telephone - Security Gate	456.31	400.00	(56.31)	-14.1%
TOTAL Security Expense:	4,268.54	3,900.00	(368.54)	-9.4%
Projects & Funding:				
Appropriation to Water Company	45,000.00	45,000.00	0.00	0.0%
Capital Improvements Projects	0.00	2,000.00	2,000.00	100.0%
Capital Project-Pond	7,102.47	5,525.00	(1,577.47)	-28.6%
Capital Reserve Funding	0.00	10,000.00	10,000.00	100.0%
Socials	426.37	0.00	(426.37)	
Preservation & Landscaping	31.44	400.00	368.56	92.1%
TOTAL Projects & Funding:	52,560.28	62,925.00	10,364.72	16.5%
TOTAL EXPENSES:	136,054.94	136,360.00	305.06	0.2%

1:18 pm

Income Statement

	10 Months Ended Oct/10	10 Months Ended Oct/10 Budget	Variance Fav/<Unf>	% Var
NET OPERATING PROFIT:	6,417.06	790.00	5,627.06	712.3%
NET PROFIT LESS OTHER INC/EXP	6,417.06	790.00	5,627.06	712.3%
NET PROFIT:	\$6,417.06	\$790.00	\$5,627.06	712.3%

1:19 pm

Income Statement

	10 Months Ended Oct/10	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$132,625.00	\$174,350.00	\$41,725.00	76.1%
Late Fees - Current Year	750.00	900.00	150.00	83.3%
Prev Year PPD Dues	1,050.00	0.00	(1,050.00)	
Back Dues Collected	4,352.00	0.00	(4,352.00)	
Back Dues - Late Fees	195.00	0.00	(195.00)	
Disclosure Packets	200.00	0.00	(200.00)	
Rental Income	450.00	300.00	(150.00)	150.0%
Gate Cards & Remotes	455.00	0.00	(455.00)	
Cascade Email Accts	70.00	0.00	(70.00)	
Drink Machine Income	291.00	0.00	(291.00)	
Income - Socials	522.00	0.00	(522.00)	
Other Income	15.00	0.00	(15.00)	
Interest Income	1,497.00	2,400.00	903.00	62.4%
TOTAL INCOME:	142,472.00	177,950.00	35,478.00	80.1%
NET INCOME BEFORE EXPENSES:	142,472.00	177,950.00	35,478.00	80.1%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	475.00	500.00	25.00	95.0%
Administrative Asst Contract	5,500.00	6,600.00	1,100.00	83.3%
Advertising & Promotions	150.00	0.00	(150.00)	
Annual Meeting Expense	222.46	275.00	52.54	80.9%
Bank Charges	18.73	0.00	(18.73)	
Cleaning & Supplies	492.77	750.00	257.23	65.7%
Donations	300.00	300.00	0.00	100.0%
Office Supplies	243.46	400.00	156.54	60.9%
Postage	105.73	500.00	394.27	21.1%
Software & Computer Expense	1,138.22	100.00	(1,038.22)	1138.2%
Internet & Website Domain	276.63	530.00	253.37	52.2%
Website Maintenance	1,306.25	1,150.00	(156.25)	113.6%
General Liability Insurance	0.00	6,200.00	6,200.00	0.0%
Extended Liability Coverage	802.00	800.00	(2.00)	100.2%
Property Taxes	0.00	2,000.00	2,000.00	0.0%
Taxes & Licenses	392.82	350.00	(42.82)	112.2%
Miscellaneous Expense	0.00	200.00	200.00	0.0%
Dumpster & Waster Removal	2,051.93	2,580.00	528.07	79.5%
Recycle & Hauling Expense	1,373.76	1,500.00	126.24	91.6%
Electric - CMPOA Facilities	982.06	950.00	(32.06)	103.4%
Electric - CMPOA Fire House	142.95	150.00	7.05	95.3%
Telephone - CMPOA	630.88	650.00	19.12	97.1%
Propane - CMPOA/Fire House	3,875.36	3,000.00	(875.36)	129.2%
TOTAL Administrative Expense:	20,481.01	29,485.00	9,003.99	69.5%

1:19 pm

Income Statement

	10 Months Ended Oct/10	Annual Budget	Unused	% Used
Legal and Collections:				
Attorney Fees - General	125.00	1,000.00	875.00	12.5%
Attorney Fees - Collections	0.00	1,000.00	1,000.00	0.0%
Legal Fees & Court Costs	(530.00)	4,000.00	4,530.00	
TOTAL Legal & Collection Expense:	(405.00)	6,000.00	6,405.00	
Maintenance:				
Grounds Maintenance Contract	23,090.09	30,000.00	6,909.91	77.0%
Maintenance - Snow Removal	4,272.02	0.00	(4,272.02)	
Equipment Maintenance Expense	12,157.78	2,000.00	(10,157.78)	607.9%
Fuel for Maintenance Equipment	4,368.28	3,000.00	(1,368.28)	145.6%
Buildings & Grounds Expense	2,924.48	2,500.00	(424.48)	117.0%
Roads & Paving	314.75	25,000.00	24,685.25	1.3%
Exterminator Fees	220.00	250.00	30.00	88.0%
TOTAL Maintenance Expense:	47,347.40	62,750.00	15,402.60	75.5%
Pool:				
Pool Supplies & Chemicals	1,173.92	2,000.00	826.08	58.7%
Pool Repairs & Maintenance	2,130.31	1,500.00	(630.31)	142.0%
Pool Attendant Contracts	6,151.68	7,200.00	1,048.32	85.4%
Drink Machine Expenses	90.00	315.00	225.00	28.6%
Utilities - Pool	2,047.52	1,500.00	(547.52)	136.5%
Telephone - Pool	209.28	250.00	40.72	83.7%
TOTAL Pool Expense:	11,802.71	12,765.00	962.29	92.5%
Security:				
Gate Repairs & Maintenance	1,749.74	2,500.00	750.26	70.0%
Gate Cards & Remotes	984.94	600.00	(384.94)	164.2%
Electric - Gate	1,077.55	1,000.00	(77.55)	107.8%
Telephone - Security Gate	456.31	475.00	18.69	96.1%
TOTAL Security Expense:	4,268.54	4,575.00	306.46	93.3%
Projects & Funding:				
Appropriation to Water Company	45,000.00	45,000.00	0.00	100.0%
Capital Improvements Projects	0.00	2,000.00	2,000.00	0.0%
Capital Project-Pond	7,102.47	5,525.00	(1,577.47)	128.6%
Capital Reserve Funding	0.00	10,000.00	10,000.00	0.0%
Socials	426.37	0.00	(426.37)	
Preservation & Landscaping	31.44	500.00	468.56	6.3%
TOTAL Projects & Funding:	52,560.28	63,025.00	10,464.72	83.4%

1:19 pm

Income Statement

	10 Months Ended Oct/10	Annual Budget	Unused	% Used
TOTAL EXPENSES:	136,054.94	178,600.00	42,545.06	76.2%
NET OPERATING PROFIT:	6,417.06	(650.00)	(7,067.06)	
NET PROFIT LESS OTHER INC/EXP	6,417.06	(650.00)	(7,067.06)	
NET PROFIT:	\$6,417.06	(\$650.00)	(\$7,067.06)	

1:32 pm

CASCADE MTN POA

Check Register

October 2010 Checks

Check Number	Date	Vendor/ Invoice #	Invoice Amount	Amount Paid	Credits	Discounts	Net Amount
A/P Cash Account #1 [BB&T Checking]							
6751	10/06/10	CEN	CenturyLink				183.57
6746	10/06/10	CJ	Carla Jones				40.00
6747	10/06/10	HH	Harley Hill				400.00
6745	10/06/10	JB	Jerry Bowman				130.00
6750	10/06/10	JHOOP	Jerrold Hooper				500.00
6749	10/06/10	LDH	Leon DeHart				550.00
6748	10/06/10	LEWB	Lewis Bode				275.00
6752	10/13/10	HH	Harley Hill				985.00
6756	10/22/10	WI	WASTE INDUSTRIES				470.23
6755	10/22/10	AEP	AEP				256.44
6754	10/22/10	JB	Jerry Bowman				192.00
6753	10/22/10	LEWB	Lewis Bode				275.00
6760	10/29/10	CNA	Custom Networks				125.00
6759	10/29/10	DOD	Dodson Pest Control				55.00
6758	10/29/10	CMWC	CASCADE MTN WATER CO				15000.00
6757	10/29/10	HH	Harley Hill				1250.00
		Cash account		0.00	0.00	0.00	20687.24
		Report Total		0.00	0.00	0.00	20687.24