

Dec 31, 2010

11:31 am

# CASCADE MTN POA

## Income Statement

	12 Months Ended Dec/10 =====	12 Months Ended Dec/10 ===Budget===	Variance Fav/<Unf> =====	% Var =====
<b>INCOME:</b>				
Dues - Current Year	\$168,735.00	\$174,350.00	(\$5,615.00)	-3.2%
Late Fees - Current Year	865.00	900.00	(35.00)	-3.9%
Prev Year PPD Dues	1,050.00	0.00	1,050.00	
Back Dues Collected	4,677.00	0.00	4,677.00	
Back Dues - Late Fees	225.00	0.00	225.00	
Disclosure Packets	400.00	0.00	400.00	
Water Assessments	520.00	0.00	520.00	
Rental Income	450.00	300.00	150.00	50.0%
Gate Cards & Remotes	625.00	0.00	625.00	
Cascade Email Accts	70.00	0.00	70.00	
Drink Machine Income	291.00	0.00	291.00	
Income - Socials	640.00	0.00	640.00	
Other Income	15.00	0.00	15.00	
Interest Income	1,593.01	2,400.00	(806.99)	-33.6%
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<b>TOTAL INCOME:</b>	180,156.01	177,950.00	2,206.01	1.2%
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<b>NET INCOME BEFORE EXPENSES:</b>	180,156.01	177,950.00	2,206.01	1.2%
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<b>EXPENSES:</b>				
<b>Administrative:</b>				
Audit & Tax Preparation	475.00	500.00	25.00	5.0%
Administrative Asst Contract	7,000.00	6,600.00	(400.00)	-6.1%
Advertising & Promotions	150.00	0.00	(150.00)	
Annual Meeting Expense	222.46	275.00	52.54	19.1%
Bank Charges	33.73	0.00	(33.73)	
Cleaning & Supplies	552.77	750.00	197.23	26.3%
Donations	300.00	300.00	0.00	0.0%
Office Supplies	326.73	400.00	73.27	18.3%
Postage	376.13	500.00	123.87	24.8%
Software & Computer Expense	1,138.22	100.00	(1,038.22)	-1038%
Internet & Website Domain	346.53	530.00	183.47	34.6%
Website Maintenance	1,431.25	1,150.00	(281.25)	-24.5%
General Liability Insurance	0.00	6,200.00	6,200.00	100.0%
Extended Liability Coverage	802.00	800.00	(2.00)	-0.2%
Property Taxes	608.60	2,000.00	1,391.40	69.6%
Taxes & Licenses	518.98	350.00	(168.98)	-48.3%
Miscellaneous Expense	0.00	200.00	200.00	100.0%
Dumpster & Waster Removal	2,485.85	2,580.00	94.15	3.6%
Recycle & Hauling Expense	1,493.76	1,500.00	6.24	0.4%
Electric - CMPOA Facilities	1,182.19	950.00	(232.19)	-24.4%
Electric - CMPOA Fire House	172.70	150.00	(22.70)	-15.1%
Telephone - CMPOA	760.49	650.00	(110.49)	-17.0%
Propane - CMPOA/Fire House	4,348.89	3,000.00	(1,348.89)	-45.0%
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TOTAL Administrative Expense:	24,726.28	29,485.00	4,758.72	16.1%
Legal and Collections:				
Attorney Fees - General	125.00	1,000.00	875.00	87.5%
Attorney Fees - Collections	0.00	1,000.00	1,000.00	100.0%
Legal Fees & Court Costs	(530.00)	4,000.00	4,530.00	113.2%
TOTAL Legal & Collection Expense:	(405.00)	6,000.00	6,405.00	106.8%
Maintenance:				
Grounds Maintenance Contract	28,593.37	30,000.00	1,406.63	4.7%
Maintenance - Snow Removal	5,847.49	0.00	(5,847.49)	
Equipment Maintenance Expense	14,052.89	2,000.00	(12,052.89)	-602.6%
Fuel for Maintenance Equipment	4,768.28	3,000.00	(1,768.28)	-58.9%
Buildings & Grounds Expense	2,961.48	2,500.00	(461.48)	-18.5%
Roads & Paving	21,170.46	25,000.00	3,829.54	15.3%
Exterminator Fees	220.00	250.00	30.00	12.0%
TOTAL Maintenance Expense:	77,613.97	62,750.00	(14,863.97)	-23.7%
Pool:				
Pool Supplies & Chemicals	1,206.96	2,000.00	793.04	39.7%
Pool Repairs & Maintenance	2,250.31	1,500.00	(750.31)	-50.0%
Pool Attendant Contracts	6,151.68	7,200.00	1,048.32	14.6%
Drink Machine Expenses	90.00	315.00	225.00	71.4%
Utilities - Pool	2,176.66	1,500.00	(676.66)	-45.1%
Telephone - Pool	211.17	250.00	38.83	15.5%
TOTAL Pool Expense:	12,086.78	12,765.00	678.22	5.3%
Security:				
Gate Repairs & Maintenance	1,769.74	2,500.00	730.26	29.2%
Gate Cards & Remotes	984.94	600.00	(384.94)	-64.2%
Electric - Gate	1,323.12	1,000.00	(323.12)	-32.3%
Telephone - Security Gate	548.09	475.00	(73.09)	-15.4%
TOTAL Security Expense:	4,625.89	4,575.00	(50.89)	-1.1%
Projects & Funding:				
Appropriation to Water Company	45,000.00	45,000.00	0.00	0.0%
Capital Improvements Projects	0.00	2,000.00	2,000.00	100.0%
Capital Project-Pond	7,102.47	5,525.00	(1,577.47)	-28.6%
Capital Reserve Funding	0.00	10,000.00	10,000.00	100.0%
Socials	641.54	0.00	(641.54)	
Preservation & Landscaping	31.44	500.00	468.56	93.7%
TOTAL Projects & Funding:	52,775.45	63,025.00	10,249.55	16.3%
TOTAL EXPENSES:	171,423.37	178,600.00	7,176.63	4.0%

NET OPERATING PROFIT:	8,732.64	(650.00)	9,382.64	1443.5%
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NET PROFIT LESS OTHER INC/EXP	8,732.64	(650.00)	9,382.64	1443.5%
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NET PROFIT:	<u>\$8,732.64</u>	<u>(\$650.00)</u>	<u>\$9,382.64</u>	1443.5%
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