

2:24 pm

Income Statement

	1 Month Ended August 31, 2016		8 Months Ended August 31, 2016	
INCOME:				
Dues - Current Year	\$760.00	61.7%	\$153,072.00	77.0%
Late Fees - Current Year	100.00	8.1%	1,500.00	0.8%
Prev Year PPD Dues	0.00	0.0%	4,615.00	2.3%
Back Dues Collected	20.00	1.6%	2,455.00	1.2%
Back Dues - Late Fees	0.00	0.0%	400.00	0.2%
Litigated Dues	0.00	0.0%	6,387.50	3.2%
Disclosure Packets	100.00	8.1%	715.00	0.4%
Equipment Sales	0.00	0.0%	25.00	0.0%
Special Assessments	0.00	0.0%	28,440.00	14.3%
Rental Income	0.00	0.0%	150.00	0.1%
Gate Cards & Remotes	65.00	5.3%	270.00	0.1%
Vendor Gate Cards	35.00	2.8%	105.00	0.1%
Income - Socials	145.00	11.8%	591.00	0.3%
Interest Income	5.92	0.5%	53.24	0.0%
TOTAL INCOME:	1,230.92	100.0%	198,778.74	100.0%
NET INCOME BEFORE EXPENSES:	1,230.92	100.0%	198,778.74	100.0%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	0.00	0.0%	430.00	0.2%
Payroll Accounting Exp.	0.00	0.0%	223.75	0.1%
FUTA Expense-Adm. Asst.	0.00	0.0%	28.20	0.0%
SUTA Expense-Adm. Asst.	0.00	0.0%	34.98	0.0%
Administrative Asst Contract	783.34	63.6%	6,266.72	3.2%
Adm.Asst FICA Expenses-CMPOA	59.92	4.9%	479.39	0.2%
Annual Meeting Expense	0.00	0.0%	251.50	0.1%
Bank Charges	0.00	0.0%	15.00	0.0%
Cleaning & Supplies	83.33	6.8%	705.46	0.4%
Donations	0.00	0.0%	300.00	0.2%
Office Supplies	0.00	0.0%	257.40	0.1%
Postage	0.00	0.0%	204.04	0.1%
Website Maintenance	0.00	0.0%	270.00	0.1%
General Liability Insurance	0.00	0.0%	6,556.00	3.3%
Extended Liability Coverage	807.00	65.6%	807.00	0.4%
Taxes & Licenses	0.00	0.0%	141.42	0.1%
Dumpster & Waste Removal	451.49	36.7%	3,438.79	1.7%
Recycle & Hauling Expense	292.48	23.8%	1,116.58	0.6%
Electric - CMPOA Facilities	134.39	10.9%	857.79	0.4%
Electric - CMPOA Fire House	10.25	0.8%	86.65	0.0%
Telephone - CMPOA	138.26	11.2%	1,061.59	0.5%
Propane - CMPOA/Fire House	0.00	0.0%	1,461.01	0.7%
TOTAL Administrative Expense:	2,760.46	224.3%	24,993.27	12.6%

Income Statement

	1 Month Ended August 31, 2016		8 Months Ended August 31, 2016	
Legal and Collections:				
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	0.00	0.0%	487.50	0.2%
Legal Fees & Court Costs	0.00	0.0%	373.00	0.2%
TOTAL Legal & Collection Expense:	0.00	0.0%	985.50	0.5%
Maintenance:				
Roadway Contract Mowing	1,300.00	105.6%	4,680.00	2.4%
Landscape Mowing	920.00	74.7%	4,165.00	2.1%
Maintenance - Snow Removal	0.00	0.0%	3,790.72	1.9%
Shoulder & Ditch Maintenance	200.00	16.2%	1,250.00	0.6%
General Utility Work	40.00	3.2%	405.00	0.2%
Buildings & Grounds Expense	0.00	0.0%	554.63	0.3%
Pavement Markings-Signs	0.00	0.0%	4,890.00	2.5%
Pavement Maintenance	0.00	0.0%	10,400.00	5.2%
Misc. Roadway Items	960.00	78.0%	1,166.00	0.6%
Exterminator Fees	55.00	4.5%	440.00	0.2%
TOTAL Maintenance Expense:	3,475.00	282.3%	31,741.35	16.0%
Pool:				
Pool Supplies & Chemicals	45.55	3.7%	378.55	0.2%
Pool Repairs & Maintenance	50.00	4.1%	3,666.96	1.8%
Pool Attendant Contracts	1,761.77	143.1%	4,839.40	2.4%
FUTA Expense-Pool Attendants	0.00	0.0%	5.21	0.0%
SUTA Expense-Pool Attendants	0.00	0.0%	1.47	0.0%
Pool Attend. Soc.Sec. & Taxes	115.37	9.4%	329.18	0.2%
Utilities - Pool	423.50	34.4%	899.99	0.5%
Telephone - Pool	59.50	4.8%	201.23	0.1%
TOTAL Pool Expense:	2,455.69	199.5%	10,321.99	5.2%
Security:				
Gate Repairs & Maintenance	0.00	0.0%	1,265.38	0.6%
Electric - Gate	77.31	6.3%	883.28	0.4%
Telephone - Security Gate	136.14	11.1%	1,044.27	0.5%
TOTAL Security Expense:	213.45	17.3%	3,192.93	1.6%
Projects & Funding:				
Appropriation to Water Company	11,250.00	914.0%	33,750.00	17.0%
Contingency Fund	0.00	0.0%	750.00	0.4%
Socials	111.13	9.0%	391.13	0.2%
Preservation & Landscaping	550.00	44.7%	608.80	0.3%

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Income Statement

	1 Month Ended August 31, 2016		8 Months Ended August 31, 2016	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL Projects & Funding:	<u>11,911.13</u>	<u>967.7%</u>	<u>35,499.93</u>	<u>17.9%</u>
Firewise Program				
Roadway Clearing	0.00	0.0%	450.00	0.2%
Burning	0.00	0.0%	65.00	0.0%
Roadway Items Misc.(Firewise)	0.00	0.0%	250.00	0.1%
TOTAL Firewise Program Expense	<u>0.00</u>	<u>0.0%</u>	<u>765.00</u>	<u>0.4%</u>
TOTAL EXPENSES:	<u>20,815.73</u>	<u>1691.1%</u>	<u>107,499.97</u>	<u>54.1%</u>
NET OPERATING PROFIT:	<u>(19,584.81)</u>	<u>-1591.1%</u>	<u>91,278.77</u>	<u>45.9%</u>
NET PROFIT LESS OTHER INC/EXP	<u>(19,584.81)</u>	<u>-1591.1%</u>	<u>91,278.77</u>	<u>45.9%</u>
NET PROFIT:	<u>(\$19,584.81)</u>	<u>-1591.1%</u>	<u>\$91,278.77</u>	<u>45.9%</u>

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Income Statement

	8 Months Ended Aug/16	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$153,072.00	\$164,350.00	\$11,278.00	93.1%
Late Fees - Current Year	1,500.00	900.00	(600.00)	166.7%
Prev Year PPD Dues	4,615.00	1,800.00	(2,815.00)	256.4%
Back Dues Collected	2,455.00	5,000.00	2,545.00	49.1%
Back Dues - Late Fees	400.00	800.00	400.00	50.0%
Litigated Dues	6,387.50	1,500.00	(4,887.50)	425.8%
Disclosure Packets	715.00	200.00	(515.00)	357.5%
Equipment Sales	25.00	0.00	(25.00)	
Special Assessments	28,440.00	25,000.00	(3,440.00)	113.8%
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	150.00	400.00	250.00	37.5%
Gate Cards & Remotes	270.00	450.00	180.00	60.0%
Vendor Gate Cards	105.00	200.00	95.00	52.5%
Income - Socials	591.00	600.00	9.00	98.5%
Virginia Forestry Grant	0.00	5,000.00	5,000.00	0.0%
Interest Income	53.24	100.00	46.76	53.2%
TOTAL INCOME:	198,778.74	207,592.00	8,813.26	95.8%
NET INCOME BEFORE EXPENSES:	198,778.74	207,592.00	8,813.26	95.8%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	430.00	400.00	(30.00)	107.5%
Payroll Accounting Exp.	223.75	320.00	96.25	69.9%
FUTA Expense-Adm. Asst.	28.20	50.00	21.80	56.4%
SUTA Expense-Adm. Asst.	34.98	255.00	220.02	13.7%
Administrative Asst Contract	6,266.72	9,400.00	3,133.28	66.7%
Adm.Asst FICA Expenses-CMPOA	479.39	727.00	247.61	65.9%
Annual Meeting Expense	251.50	275.00	23.50	91.5%
Bank Charges	15.00	100.00	85.00	15.0%
Cleaning & Supplies	705.46	1,500.00	794.54	47.0%
Donations	300.00	300.00	0.00	100.0%
Office Supplies	257.40	300.00	42.60	85.8%
Postage	204.04	700.00	495.96	29.1%
Software & Computer Expense	0.00	250.00	250.00	0.0%
Website Maintenance	270.00	800.00	530.00	33.8%
General Liability Insurance	6,556.00	6,550.00	(6.00)	100.1%
Extended Liability Coverage	807.00	800.00	(7.00)	100.9%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	141.42	200.00	58.58	70.7%
Dumpster & Waste Removal	3,438.79	5,200.00	1,761.21	66.1%
Recycle & Hauling Expense	1,116.58	1,800.00	683.42	62.0%
Electric - CMPOA Facilities	857.79	1,200.00	342.21	71.5%
Electric - CMPOA Fire House	86.65	200.00	113.35	43.3%
Telephone - CMPOA	1,061.59	1,476.00	414.41	71.9%
Propane - CMPOA/Fire House	1,461.01	4,000.00	2,538.99	36.5%

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Income Statement

	8 Months Ended Aug/16	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	24,993.27	37,403.00	12,409.73	66.8%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	487.50	1,000.00	512.50	48.8%
Legal Fees & Court Costs	373.00	3,000.00	2,627.00	12.4%
TOTAL Legal & Collection Expense:	985.50	4,200.00	3,214.50	23.5%
Maintenance:				
Roadway Contract Mowing	4,680.00	6,000.00	1,320.00	78.0%
Landscape Mowing	4,165.00	7,000.00	2,835.00	59.5%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	3,790.72	5,000.00	1,209.28	75.8%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	1,250.00	1,500.00	250.00	83.3%
Soil Roadway Maintenance	0.00	1,000.00	1,000.00	0.0%
General Utility Work	405.00	1,000.00	595.00	40.5%
Pipe Culvert Repair & Maint.	0.00	2,000.00	2,000.00	0.0%
Buildings & Grounds Expense	554.63	2,000.00	1,445.37	27.7%
Pavement Markings-Signs	4,890.00	5,500.00	610.00	88.9%
Pavement Maintenance	10,400.00	30,000.00	19,600.00	34.7%
Misc. Roadway Items	1,166.00	4,500.00	3,334.00	25.9%
Exterminator Fees	440.00	660.00	220.00	66.7%
TOTAL Maintenance Expense:	31,741.35	68,410.00	36,668.65	46.4%
Pool:				
Pool Supplies & Chemicals	378.55	2,000.00	1,621.45	18.9%
Pool Repairs & Maintenance	3,666.96	4,200.00	533.04	87.3%
Pool Attendant Contracts	4,839.40	5,800.00	960.60	83.4%
FUTA Expense-Pool Attendants	5.21	40.00	34.79	13.0%
SUTA Expense-Pool Attendants	1.47	150.00	148.53	1.0%
Pool Attend. Soc.Sec. & Taxes	329.18	415.00	85.82	79.3%
Utilities - Pool	899.99	1,750.00	850.01	51.4%
Telephone - Pool	201.23	250.00	48.77	80.5%
TOTAL Pool Expense:	10,321.99	14,605.00	4,283.01	70.7%
Security:				
Gate Repairs & Maintenance	1,265.38	2,330.00	1,064.62	54.3%
Security Equipment Expense	0.00	400.00	400.00	0.0%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%

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Income Statement

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	8 Months Ended Aug/16	Annual Budget	Unused	% Used
Electric - Gate	883.28	1,300.00	416.72	67.9%
Telephone - Security Gate	1,044.27	1,520.00	475.73	68.7%
TOTAL Security Expense:	3,192.93	6,050.00	2,857.07	52.8%
Projects & Funding:				
Appropriation to Water Company	33,750.00	45,000.00	11,250.00	75.0%
Capital Improvements Projects	0.00	5,000.00	5,000.00	0.0%
Capital Reserve Funding	0.00	6,500.00	6,500.00	0.0%
Contingency Fund	750.00	2,125.00	1,375.00	35.3%
Socials	391.13	600.00	208.87	65.2%
Preservation & Landscaping	608.80	600.00	(8.80)	101.5%
Mailboxes	0.00	15.00	15.00	0.0%
TOTAL Projects & Funding:	35,499.93	59,840.00	24,340.07	59.3%
Firewise Program				
Roadway Clearing	450.00	2,000.00	1,550.00	22.5%
Burning	65.00	1,000.00	935.00	6.5%
Roadway Items Misc.(Firewise)	250.00	2,500.00	2,250.00	10.0%
Soilway Roadway Maint.	0.00	1,000.00	1,000.00	0.0%
TOTAL Firewise Program Expense	765.00	6,500.00	5,735.00	11.8%
TOTAL EXPENSES:	107,499.97	197,008.00	89,508.03	54.6%
NET OPERATING PROFIT:	91,278.77	10,584.00	(80,694.77)	862.4%
NET PROFIT LESS OTHER INC/EXP	91,278.77	10,584.00	(80,694.77)	862.4%
NET PROFIT:	\$91,278.77	\$10,584.00	(\$80,694.77)	862.4%

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Balance Sheet

As of: August 31, 2016

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$102,096.81
BB&T- M/M Reserve	173,025.81
Petty Cash	200.00

TOTAL Cash In Banks	\$275,322.62
Investments - Water Company	69,445.91
PPD Federal and State Tax	239.00

TOTAL CURRENT ASSETS: \$345,007.53

FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	3,784.77
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	989,719.12
Accumulated Depreciation	(760,327.84)

TOTAL FIXED ASSETS: 229,391.28

TOTAL ASSETS \$574,398.81

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Balance Sheet

As of: August 31, 2016

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,317.80
Deposits - CMPOA Rentals	100.00
Accrued Dues Pmts - 2017	2,076.01
FICA Payable	765.22

TOTAL CURRENT LIABILITIES:

\$5,459.03

TOTAL LIABILITIES

5,459.03

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	387,661.01
Earnings Year-To-Date	91,278.77

TOTAL CAPITAL

568,939.78

TOTAL LIABILITIES & CAPITAL

\$574,398.81

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Journal Detail Report

(Report period: August 1, 2016 to August 31, 2016)

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Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
08/05/16	G/L	769	Txfr Lewis's 08-05-16 FICA to FICA Payable		
			6010.00 Administrative Asst Contrac	29.96	
			2050.00 FICA Payable		29.96
08/05/16	G/L	770	Txfr POA's share of Lewis's 08-05-16 FICA to FICA Payable		
			6011.00 Adm.Asst FICA Expenses-CMPO	29.96	
			2050.00 FICA Payable		29.96
08/15/16	G/L	771	Txfr total 08-15-16 pool attendant FICA to FICA Payable		
			6540.00 Pool Attendant Contracts	56.02	
			2050.00 FICA Payable		56.02
08/15/16	G/L	772	Txfr POA's share of total 08-15-16 pool att. FICA to FICA Payable		
			6560.00 Pool Attend. Soc.Sec. & Tax	56.02	
			2050.00 FICA Payable		56.02
08/19/16	G/L	773	Txfr Lewis's 08-19-16 FICA to FICA Payable		
			6010.00 Administrative Asst Contrac	29.96	
			2050.00 FICA Payable		29.96
08/19/16	G/L	774	Txfr. POA's share of Lewis's 08-19-16 FICA to FICA Payable		
			6011.00 Adm.Asst FICA Expenses-CMPO	29.96	
			2050.00 FICA Payable		29.96
08/31/16	G/L	775	Txfr total 08-31-16 pool attendant FICA to FICA Payable		
			6540.00 Pool Attendant Contracts	59.35	
			2050.00 FICA Payable		59.35
08/31/16	G/L	776	Txfr POA's share of total 08-31-16 pool att. FICA to FICA Payable		
			6560.00 Pool Attend. Soc.Sec. & Tax	59.35	
			2050.00 FICA Payable		59.35
08/05/16	A/P	LEWB	Check: CK008052 Lewis Bode		
			6010.00 Administrative Asst Contrac	361.71	
			1010.00 BBT - Operating		361.71

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Journal Detail Report

(Report period: August 1, 2016 to August 31, 2016)

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Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
08/10/16	A/P	Tfr 115	Sp.assess to reserve 1015.00 BB&T- M/M Reserve 1010.00 BBT - Operating	3,475.00	3,475.00
08/12/16	A/P	BARR	Check: CK008053 Barr Enterprises, LLC 6530.00 Pool Repairs & Maintenance 6860.00 Preservation & Landscaping 6412.00 Landscape Mowing 6427.00 General Utility Work 6421.00 Shoulder & Ditch Maintenanc 1010.00 BBT - Operating	50.00 550.00 920.00 40.00 200.00	1,760.00
08/15/16	A/P	TAMMY	Check: CK008054 Tammy Bode 6540.00 Pool Attendant Contracts 1010.00 BBT - Operating	179.10	179.10
08/15/16	A/P	MICA	Check: CK008055 Micah Johnson 6540.00 Pool Attendant Contracts 1010.00 BBT - Operating	202.53	202.53
08/15/16	A/P	AMAY	Check: CK008056 Abby Mayo 6540.00 Pool Attendant Contracts 1010.00 BBT - Operating	294.60	294.60
08/15/16	A/P	MAYO	Check: CK008057 Howard Mayo 6510.00 Pool Supplies & Chemicals 1010.00 BBT - Operating	45.55	45.55
08/15/16	A/P	BCOMBS	Check: CK008058 Barbara Combs 6050.00 Cleaning & Supplies 1010.00 BBT - Operating	83.33	83.33
08/15/16	A/P	SGWIN	Check: CK008059 Sharon Gwin 6850.00 Socials 1010.00 BBT - Operating	111.13	111.13
08/17/16	A/P	STRIKE	Check: CK008060 Strikeforce Pest Preven. 6470.00 Exterminator Fees 1010.00 BBT - Operating	55.00	55.00
08/17/16	A/P	CW 116	CenturyLink- Online pay.		

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Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			6190.00 Telephone - CMPOA	138.26	
			6690.00 Telephone - Security Gate	136.14	
			6590.00 Telephone - Pool	59.50	
			1010.00 BBT - Operating		333.90
08/19/16	A/P	LEWB	Check: CK008061 Lewis Bode		
			6010.00 Administrative Asst Contrac	361.71	
			1010.00 BBT - Operating		361.71
08/19/16	A/P	CMWC	Check: CK008062 CASCADE MTN WATER CO		
			6810.00 Appropriation to Water Comp	11,250.00	
			1010.00 BBT - Operating		11,250.00
08/25/16	A/P	AEP	Check: CK008063 AEP		
			6180.00 Electric - CMPOA Facilities	134.39	
			6185.00 Electric - CMPOA Fire House	10.25	
			6680.00 Electric - Gate	77.31	
			6580.00 Utilities - Pool	423.50	
			1010.00 BBT - Operating		645.45
08/25/16	A/P	JI	Check: CK008064 JACKSON INSURANCE		
			6105.00 Extended Liability Coverage	807.00	
			1010.00 BBT - Operating		807.00
08/25/16	A/P	WI	Check: CK008065 WASTE INDUSTRIES		
			6170.00 Dumpster & Waste Removal	451.49	
			6175.00 Recycle & Hauling Expense	292.48	
			1010.00 BBT - Operating		743.97
08/29/16	A/P	BARR	Check: CK008066 Barr Enterprises, LLC		
			6411.00 Roadway Contract Mowing	1,300.00	
			6462.00 Misc. Roadway Items	960.00	
			1010.00 BBT - Operating		2,260.00
08/31/16	A/P	Dep 621	misc. & 2016 dues		
			4000.00 Dues - Current Year		760.00
			2015.00 Accrued Dues Pmts - 2017		687.50
			4610.00 Gate Cards & Remotes		65.00
			4020.00 Late Fees - Current Year		100.00
			4210.00 Disclosure Packets		100.00
			4615.00 Vendor Gate Cards		35.00
			4670.00 Income - Socials		145.00
			4100.00 Back Dues Collected		20.00
			1010.00 BBT - Operating	1,912.50	

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Journal Detail Report

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Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
08/31/16	A/P	TAMMY	Check: CK008067 Tammy Bode		
			6540.00 Pool Attendant Contracts	371.60	
			1010.00 BBT - Operating		371.60
08/31/16	A/P	MICA	Check: CK008068 Micah Johnson		
			6540.00 Pool Attendant Contracts	277.86	
			1010.00 BBT - Operating		277.86
08/31/16	A/P	AMAY	Check: CK008069 Abby Mayo		
			6540.00 Pool Attendant Contracts	66.95	
			1010.00 BBT - Operating		66.95
08/31/16	A/P	DM	Check: CK008070 Deborah Mayo		
			6540.00 Pool Attendant Contracts	184.88	
			1010.00 BBT - Operating		184.88
08/31/16	A/P	PAME	Check: CK008071 Pam Emerson		
			6540.00 Pool Attendant Contracts	68.88	
			1010.00 BBT - Operating		68.88
08/31/16	A/P	Dep 121	Interest earned August		
			4950.00 Interest Income		5.92
			1015.00 BB&T- M/M Reserve	5.92	
***** Report Total				26,209.15	26,209.15