

CASCADE MTN POA

Balance Sheet

2:14 pm

As of: December 31, 2016

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$47,979.07
BB&T- M/M Reserve	183,048.92
Petty Cash	200.00

TOTAL Cash In Banks	\$231,227.99
Investments - Water Company	61,703.44
PPD Federal and State Tax	192.00

TOTAL CURRENT ASSETS:	\$293,123.43
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FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	5,587.91
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	991,522.26
Accumulated Depreciation	(781,590.20)

TOTAL FIXED ASSETS:	209,932.06
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TOTAL ASSETS	\$503,055.49
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As of: December 31, 2016

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,917.80
Accrued Dues Pmts - 2017	4,376.01
FICA Payable	359.52

TOTAL CURRENT LIABILITIES: \$7,853.33

TOTAL LIABILITIES 7,853.33

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	387,661.01
Earnings Year-To-Date	17,541.15

TOTAL CAPITAL 495,202.16

TOTAL LIABILITIES & CAPITAL \$503,055.49

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Journal Detail Report

(Report period: December 1, 2016 to December 31, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
12/08/16	G/L	791	Txfr Lewis's 12-08-16 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
12/08/16	G/L	792	Txfr POA's share of Lewis's 12-08-16 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
12/23/16	G/L	793	Txfr Lewis's 12-23-16 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
12/23/16	G/L	794	Txfr POA's share of Lewis's 12-23-16 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
12/31/16	G/L	795	To record income from the Water Company 4800.00 Income Water Co (K-1) 4955.00 Interest Income-Water Company 1400.00 Investments - Water Company	7,764.59	22.12 7,742.47
12/31/16	G/L	796	To capitalize cost of mailboxes and columns 1813.00 Entrance Signs 6820.00 Capital Improvements Projects	1,803.14	1,803.14
12/31/16	G/L	797	To record current depreciation expense 9050.00 Depreciation Expense 1840.00 Accumulated Depreciation	21,262.36	21,262.36
12/31/16	G/L	798	To record federal and state income taxes paid last year 9020.00 State Income Taxes 9010.00 Federal Income Taxes 1410.00 PPD Federal and State Tax	8.00 39.00	47.00
12/02/16	A/P	CW 117	Lowe's--Mailboxes 6820.00 Capital Improvements Projec 1010.00 BBT - Operating	453.14	453.14
12/05/16	A/P	CCT	Check: CK008112		

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Journal Detail Report

(Report period: December 1, 2016 to December 31, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			CARROLL CO TREASURER		
			6110.00 Property Taxes	214.20	
			1010.00 BBT - Operating		214.20
12/05/16	A/P	CCT	Check: CK008113		
			CARROLL CO TREASURER		
			6110.00 Property Taxes	420.52	
			1010.00 BBT - Operating		420.52
12/05/16	A/P	CW 116	USPS-Stamps		
			6075.00 Postage	282.00	
			1010.00 BBT - Operating		282.00
12/08/16	A/P	LEWB	Check: CK008114		
			Lewis Bode		
			6010.00 Administrative Asst Contrac	361.71	
			1010.00 BBT - Operating		361.71
12/08/16	A/P	CW 116	USPS-Foreign Postage		
			6075.00 Postage	4.08	
			1010.00 BBT - Operating		4.08
12/10/16	A/P	LEWB	Check: CK008115		
			Lewis Bode		
			6840.00 Contingency Fund	500.00	
			1010.00 BBT - Operating		500.00
12/15/16	A/P	DBARR	Check: CK008116		
			Daniel Barr		
			6610.00 Gate Repairs & Maintenance	125.00	
			1010.00 BBT - Operating		125.00
12/15/16	A/P	STRIKE	Check: CK008117		
			Strikeforce Pest Preven.		
			6470.00 Exterminator Fees	55.00	
			1010.00 BBT - Operating		55.00
12/15/16	A/P	CEN	Check: CK008118		
			CenturyLink		
			6690.00 Telephone - Security Gate	135.85	
			6190.00 Telephone - CMPOA	137.98	
			1010.00 BBT - Operating		273.83
12/21/16	A/P	CW 116	Cockerham Energy-Propane		
			6195.00 Propane - CMPOA/Fire House	85.58	
			1010.00 BBT - Operating		85.58
12/21/16	A/P	WI	Check: CK008119		
			WASTE INDUSTRIES		
			6170.00 Dumpster & Waste Removal	455.73	

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Journal Detail Report

(Report period: December 1, 2016 to December 31, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			6175.00 Recycle & Hauling Expense	68.66	
			1010.00 BBT - Operating		524.39
12/21/16	A/P	AEP	Check: CK008120 AEP		
			6180.00 Electric - CMPOA Facilities	109.50	
			6185.00 Electric - CMPOA Fire House	10.25	
			6680.00 Electric - Gate	156.87	
			6580.00 Utilities - Pool	12.27	
			1010.00 BBT - Operating		288.89
12/22/16	A/P	HMAS	Check: CK008121 Hawks Masonry		
			6820.00 Capital Improvements Projec	1,350.00	
			1010.00 BBT - Operating		1,350.00
12/23/16	A/P	LEWB	Check: CK008122 Lewis Bode		
			6010.00 Administrative Asst Contrac	361.63	
			1010.00 BBT - Operating		361.63
12/28/16	A/P	BRP	Check: CK008123 BLUE RIDGE PAVING		
			6460.00 Pavement Maintenance	17,183.00	
			1010.00 BBT - Operating		17,183.00
12/28/16	A/P	Tfr 116	Txfr. to Reserve Acct.		
			1015.00 BB&T- M/M Reserve	10,000.00	
			1010.00 BBT - Operating		10,000.00
12/28/16	A/P	Dep 625	Misc Deposit		
			4100.00 Back Dues Collected		50.00
			2015.00 Accrued Dues Pmts - 2017		237.50
			4680.00 Virginia Forestry Grant		4,862.50
			4320.00 Water Co. Reimbursements		1,291.80
			4600.00 Rental Income		150.00
			2011.00 Deposits - CMPOA Rentals		100.00
			6620.00 Security Equipment Expense		42.73
			4210.00 Disclosure Packets		100.00
			1010.00 BBT - Operating	6,834.53	
12/30/16	A/P	BCOMBS	Check: CK008124 Barbara Combs		
			6050.00 Cleaning & Supplies	83.33	
			1010.00 BBT - Operating		83.33
12/30/16	A/P	Dep 126	Interest earned December		
			4950.00 Interest Income		5.91
			1015.00 BB&T- M/M Reserve	5.91	

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CASCADE MTN POA**Journal Detail Report**

(Report period: December 1, 2016 to December 31, 2016)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
12/31/16	A/P	THAR	Check: CK008125 Tony Harrison		
			2011.00 Deposits - CMPOA Rentals	100.00	
			4600.00 Rental Income	42.00	
			1010.00 BBT - Operating		142.00
12/31/16	A/P	THML	Check: CK008126 Tar Heel Moose Legion		
			2011.00 Deposits - CMPOA Rentals	100.00	
			1010.00 BBT - Operating		100.00
***** Report Total				70,645.67	70,645.67

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Income Statement

	12 Months Ended Dec/16	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$153,497.00	\$164,350.00	\$10,853.00	93.4%
Late Fees - Current Year	1,500.00	900.00	(600.00)	166.7%
Prev Year PPD Dues	4,615.00	1,800.00	(2,815.00)	256.4%
Back Dues Collected	2,800.00	5,000.00	2,200.00	56.0%
Back Dues - Late Fees	400.00	800.00	400.00	50.0%
Litigated Dues	6,387.50	1,500.00	(4,887.50)	425.8%
Disclosure Packets	1,015.00	200.00	(815.00)	507.5%
Equipment Sales	25.00	0.00	(25.00)	
Special Assessments	28,440.00	25,000.00	(3,440.00)	113.8%
Water Co. Reimbursements	1,291.80	1,292.00	0.20	100.0%
Rental Income	383.00	400.00	17.00	95.8%
Gate Cards & Remotes	490.00	450.00	(40.00)	108.9%
Vendor Gate Cards	140.00	200.00	60.00	70.0%
Mailbox Fees	25.00	0.00	(25.00)	
Income - Socials	852.00	600.00	(252.00)	142.0%
Virginia Forestry Grant	4,862.50	5,000.00	137.50	97.2%
Interest Income	76.35	100.00	23.65	76.3%
Interest Income-Water Company	22.12	0.00	(22.12)	
TOTAL INCOME:	206,822.27	207,592.00	769.73	99.6%
NET INCOME BEFORE EXPENSES:	206,822.27	207,592.00	769.73	99.6%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	430.00	400.00	(30.00)	107.5%
Payroll Accounting Exp.	291.25	320.00	28.75	91.0%
FUTA Expense-Adm. Asst.	42.00	50.00	8.00	84.0%
SUTA Expense-Adm. Asst.	38.98	255.00	216.02	15.3%
Administrative Asst Contract	9,400.00	9,400.00	0.00	100.0%
Adm.Asst FICA Expenses-CMPOA	719.07	727.00	7.93	98.9%
Annual Meeting Expense	251.50	275.00	23.50	91.5%
Bank Charges	15.00	100.00	85.00	15.0%
Cleaning & Supplies	1,046.15	1,500.00	453.85	69.7%
Donations	300.00	300.00	0.00	100.0%
Office Supplies	462.51	300.00	(162.51)	154.2%
Postage	537.12	700.00	162.88	76.7%
Software & Computer Expense	0.00	250.00	250.00	0.0%
Website Maintenance	405.00	800.00	395.00	50.6%
General Liability Insurance	6,556.00	6,550.00	(6.00)	100.1%
Extended Liability Coverage	807.00	800.00	(7.00)	100.9%
Property Taxes	634.72	600.00	(34.72)	105.8%
Taxes & Licenses	141.42	200.00	58.58	70.7%
Dumpster & Waste Removal	5,262.77	5,200.00	(62.77)	101.2%
Recycle & Hauling Expense	1,619.99	1,800.00	180.01	90.0%
Electric - CMPOA Facilities	1,291.35	1,200.00	(91.35)	107.6%
Electric - CMPOA Fire House	127.65	200.00	72.35	63.8%

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Income Statement

	12 Months Ended Dec/16	Annual Budget	Unused	% Used
Telephone - CMPOA	1,606.93	1,476.00	(130.93)	108.9%
Propane - CMPOA/Fire House	2,104.46	4,000.00	1,895.54	52.6%
TOTAL Administrative Expense:	34,090.87	37,403.00	3,312.13	91.1%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	487.50	1,000.00	512.50	48.8%
Legal Fees & Court Costs	373.00	3,000.00	2,627.00	12.4%
TOTAL Legal & Collection Expense:	985.50	4,200.00	3,214.50	23.5%
Maintenance:				
Roadway Contract Mowing	5,980.00	6,000.00	20.00	99.7%
Landscape Mowing	6,015.00	7,000.00	985.00	85.9%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	3,790.72	5,000.00	1,209.28	75.8%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	2,075.00	1,500.00	(575.00)	138.3%
Soil Roadway Maintenance	0.00	1,000.00	1,000.00	0.0%
General Utility Work	1,005.00	1,000.00	(5.00)	100.5%
Pipe Culvert Repair & Maint.	0.00	2,000.00	2,000.00	0.0%
Buildings & Grounds Expense	554.63	2,000.00	1,445.37	27.7%
Pavement Markings-Signs	4,890.00	5,500.00	610.00	88.9%
Pavement Maintenance	27,583.00	30,000.00	2,417.00	91.9%
Misc. Roadway Items	1,166.00	4,500.00	3,334.00	25.9%
Exterminator Fees	660.00	660.00	0.00	100.0%
TOTAL Maintenance Expense:	53,719.35	68,410.00	14,690.65	78.5%
Pool:				
Pool Supplies & Chemicals	397.58	2,000.00	1,602.42	19.9%
Pool Repairs & Maintenance	3,994.96	4,200.00	205.04	95.1%
Pool Attendant Contracts	5,288.90	5,800.00	511.10	91.2%
FUTA Expense-Pool Attendants	28.30	40.00	11.70	70.8%
SUTA Expense-Pool Attendants	8.01	150.00	141.99	5.3%
Pool Attend. Soc.Sec. & Taxes	360.79	415.00	54.21	86.9%
Utilities - Pool	1,288.20	1,750.00	461.80	73.6%
Telephone - Pool	283.89	250.00	(33.89)	113.6%
TOTAL Pool Expense:	11,650.63	14,605.00	2,954.37	79.8%
Security:				
Gate Repairs & Maintenance	1,732.24	2,330.00	597.76	74.3%

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Income Statement

	12 Months Ended Dec/16	Annual Budget	Unused	% Used
Security Equipment Expense	2,244.92	400.00	(1,844.92)	561.2%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%
Electric - Gate	1,330.41	1,300.00	(30.41)	102.3%
Telephone - Security Gate	1,581.12	1,520.00	(61.12)	104.0%
TOTAL Security Expense:	6,888.69	6,050.00	(838.69)	113.9%
Projects & Funding:				
Appropriation to Water Company	45,000.00	45,000.00	0.00	100.0%
Capital Improvements Projects	0.00	5,000.00	5,000.00	0.0%
Capital Reserve Funding	0.00	6,500.00	6,500.00	0.0%
Contingency Fund	1,331.98	2,125.00	793.02	62.7%
Socials	704.10	600.00	(104.10)	117.3%
Preservation & Landscaping	608.80	600.00	(8.80)	101.5%
Mailboxes	0.00	15.00	15.00	0.0%
TOTAL Projects & Funding:	47,644.88	59,840.00	12,195.12	79.6%
Firewise Program				
Roadway Clearing	1,995.00	2,000.00	5.00	99.8%
Burning	130.00	1,000.00	870.00	13.0%
Roadway Items Misc.(Firewise)	3,102.25	2,500.00	(602.25)	124.1%
Soilway Roadway Maint.	0.00	1,000.00	1,000.00	0.0%
TOTAL Firewise Program Expense	5,227.25	6,500.00	1,272.75	80.4%
TOTAL EXPENSES:	160,207.17	197,008.00	36,800.83	81.3%
NET OPERATING PROFIT:	46,615.10	10,584.00	(36,031.10)	440.4%
OTHER INCOME & EXPENSE:				
Income Water Co (K-1)	(7,764.59)	0.00	7,764.59	
Federal Income Taxes	(39.00)	0.00	39.00	
State Income Taxes	(8.00)	0.00	8.00	
Depreciation Expense	(21,262.36)	0.00	21,262.36	
TOTAL OTHER INCOME & EXPENSE	(29,073.95)	0.00	29,073.95	
NET PROFIT LESS OTHER INC/EXP	17,541.15	10,584.00	(6,957.15)	165.7%
NET PROFIT:	\$17,541.15	\$10,584.00	(\$6,957.15)	165.7%

CASCADE MTN POA

Income Statement

2:13 pm

	1 Month Ended December 31, 2016		12 Months Ended December 31, 2016	
	Amount	%	Amount	%
INCOME:				
Dues - Current Year	\$0.00	0.0%	\$153,497.00	74.2%
Late Fees - Current Year	0.00	0.0%	1,500.00	0.7%
Prev Year PPD Dues	0.00	0.0%	4,615.00	2.2%
Back Dues Collected	50.00	0.8%	2,800.00	1.4%
Back Dues - Late Fees	0.00	0.0%	400.00	0.2%
Litigated Dues	0.00	0.0%	6,387.50	3.1%
Disclosure Packets	100.00	1.6%	1,015.00	0.5%
Equipment Sales	0.00	0.0%	25.00	0.0%
Special Assessments	0.00	0.0%	28,440.00	13.8%
Water Co. Reimbursements	1,291.80	20.1%	1,291.80	0.6%
Rental Income	108.00	1.7%	383.00	0.2%
Gate Cards & Remotes	0.00	0.0%	490.00	0.2%
Vendor Gate Cards	0.00	0.0%	140.00	0.1%
Mailbox Fees	0.00	0.0%	25.00	0.0%
Income - Socials	0.00	0.0%	852.00	0.4%
Virginia Forestry Grant	4,862.50	75.5%	4,862.50	2.4%
Interest Income	5.91	0.1%	76.35	0.0%
Interest Income-Water Company	22.12	0.3%	22.12	0.0%
TOTAL INCOME:	6,440.33	100.0%	206,822.27	100.0%
NET INCOME BEFORE EXPENSES:	6,440.33	100.0%	206,822.27	100.0%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	0.00	0.0%	430.00	0.2%
Payroll Accounting Exp.	0.00	0.0%	291.25	0.1%
FUTA Expense-Adm. Asst.	0.00	0.0%	42.00	0.0%
SUTA Expense-Adm. Asst.	0.00	0.0%	38.98	0.0%
Administrative Asst Contract	783.26	12.2%	9,400.00	4.5%
Adm.Asst FICA Expenses-CMPOA	59.92	0.9%	719.07	0.3%
Annual Meeting Expense	0.00	0.0%	251.50	0.1%
Bank Charges	0.00	0.0%	15.00	0.0%
Cleaning & Supplies	83.33	1.3%	1,046.15	0.5%
Donations	0.00	0.0%	300.00	0.1%
Office Supplies	0.00	0.0%	462.51	0.2%
Postage	286.08	4.4%	537.12	0.3%
Website Maintenance	0.00	0.0%	405.00	0.2%
General Liability Insurance	0.00	0.0%	6,556.00	3.2%
Extended Liability Coverage	0.00	0.0%	807.00	0.4%
Property Taxes	634.72	9.9%	634.72	0.3%
Taxes & Licenses	0.00	0.0%	141.42	0.1%
Dumpster & Waste Removal	455.73	7.1%	5,262.77	2.5%
Recycle & Hauling Expense	68.66	1.1%	1,619.99	0.8%
Electric - CMPOA Facilities	109.50	1.7%	1,291.35	0.6%
Electric - CMPOA Fire House	10.25	0.2%	127.65	0.1%
Telephone - CMPOA	137.98	2.1%	1,606.93	0.8%

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Income Statement

	1 Month Ended December 31, 2016		12 Months Ended December 31, 2016	
Propane - CMPOA/Fire House	85.58	1.3%	2,104.46	1.0%
TOTAL Administrative Expense:	2,715.01	42.2%	34,090.87	16.5%
Legal and Collections:				
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	0.00	0.0%	487.50	0.2%
Legal Fees & Court Costs	0.00	0.0%	373.00	0.2%
TOTAL Legal & Collection Expense:	0.00	0.0%	985.50	0.5%
Maintenance:				
Roadway Contract Mowing	0.00	0.0%	5,980.00	2.9%
Landscape Mowing	0.00	0.0%	6,015.00	2.9%
Maintenance - Snow Removal	0.00	0.0%	3,790.72	1.8%
Shoulder & Ditch Maintenance	0.00	0.0%	2,075.00	1.0%
General Utility Work	0.00	0.0%	1,005.00	0.5%
Buildings & Grounds Expense	0.00	0.0%	554.63	0.3%
Pavement Markings-Signs	0.00	0.0%	4,890.00	2.4%
Pavement Maintenance	17,183.00	266.8%	27,583.00	13.3%
Misc. Roadway Items	0.00	0.0%	1,166.00	0.6%
Exterminator Fees	55.00	0.9%	660.00	0.3%
TOTAL Maintenance Expense:	17,238.00	267.7%	53,719.35	26.0%
Pool:				
Pool Supplies & Chemicals	0.00	0.0%	397.58	0.2%
Pool Repairs & Maintenance	0.00	0.0%	3,994.96	1.9%
Pool Attendant Contracts	0.00	0.0%	5,288.90	2.6%
FUTA Expense-Pool Attendants	0.00	0.0%	28.30	0.0%
SUTA Expense-Pool Attendants	0.00	0.0%	8.01	0.0%
Pool Attend. Soc.Sec. & Taxes	0.00	0.0%	360.79	0.2%
Utilities - Pool	12.27	0.2%	1,288.20	0.6%
Telephone - Pool	0.00	0.0%	283.89	0.1%
TOTAL Pool Expense:	12.27	0.2%	11,650.63	5.6%
Security:				
Gate Repairs & Maintenance	125.00	1.9%	1,732.24	0.8%
Security Equipment Expense	(42.73)	-0.7%	2,244.92	1.1%
Electric - Gate	156.87	2.4%	1,330.41	0.6%
Telephone - Security Gate	135.85	2.1%	1,581.12	0.8%
TOTAL Security Expense:	374.99	5.8%	6,888.69	3.3%

CASCADE MTN POA

Income Statement

2:13 pm

	1 Month Ended December 31, 2016		12 Months Ended December 31, 2016	
Projects & Funding:				
Appropriation to Water Company	0.00	0.0%	45,000.00	21.8%
Contingency Fund	500.00	7.8%	1,331.98	0.6%
Socials	0.00	0.0%	704.10	0.3%
Preservation & Landscaping	0.00	0.0%	608.80	0.3%
TOTAL Projects & Funding:	500.00	7.8%	47,644.88	23.0%
Firewise Program				
Roadway Clearing	0.00	0.0%	1,995.00	1.0%
Burning	0.00	0.0%	130.00	0.1%
Roadway Items Misc.(Firewise)	0.00	0.0%	3,102.25	1.5%
TOTAL Firewise Program Expense	0.00	0.0%	5,227.25	2.5%
TOTAL EXPENSES:	20,840.27	323.6%	160,207.17	77.5%
NET OPERATING PROFIT:	(14,399.94)	-223.6%	46,615.10	22.5%
OTHER INCOME & EXPENSE:				
Income Water Co (K-1)	(7,764.59)	-120.6%	(7,764.59)	-3.8%
Federal Income Taxes	(39.00)	-0.6%	(39.00)	-0.0%
State Income Taxes	(8.00)	-0.1%	(8.00)	-0.0%
Depreciation Expense	(21,262.36)	-330.1%	(21,262.36)	-10.3%
TOTAL OTHER INCOME & EXPENSE:	(29,073.95)	-451.4%	(29,073.95)	-14.1%
NET PROFIT LESS OTHER INC/EXP	(43,473.89)	-675.0%	17,541.15	8.5%
NET PROFIT:	(\$43,473.89)	-675.0%	\$17,541.15	8.5%