

3:34 pm

**Balance Sheet**

As of: February 28, 2017

## ASSETS

## CURRENT ASSETS:

## Cash In Banks:

BBT - Operating	\$164,008.31
BB&T- M/M Reserve	182,369.09
Petty Cash	200.00

TOTAL Cash In Banks	\$346,577.40
Investments - Water Company	61,703.44
PPD Federal and State Tax	192.00

TOTAL CURRENT ASSETS:		\$408,472.84
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## FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	5,587.91
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	991,522.26
Accumulated Depreciation	(781,590.20)

TOTAL FIXED ASSETS:		209,932.06
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TOTAL ASSETS		\$618,404.90
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# CASCADE MTN POA

## Balance Sheet

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As of: February 28, 2017

### LIABILITIES

#### CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,917.80
Accrued Dues Pmts - 2018	275.00
FICA Payable	239.68

TOTAL CURRENT LIABILITIES: \$3,632.48

TOTAL LIABILITIES 3,632.48

### CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	405,202.16
Earnings Year-To-Date	119,570.26

TOTAL CAPITAL 614,772.42

TOTAL LIABILITIES & CAPITAL \$618,404.90

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**Journal Detail Report**

(Report period: February 1, 2017 to February 28, 2017)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
02/03/17	G/L	804	Txfr. Lewis's 02-03-17 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
02/03/17	G/L	805	Txfr POA's share of Lewis's 02-03-17 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
02/17/17	G/L	806	Txfr Lewis's 02-17-17 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
02/17/17	G/L	807	Txfr POA's share of Lewis's 02-17-17 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
02/23/17	G/L	803	Move PPD dues for 2017 that were paid in 2016 to income. 2015.00 Accrued Dues Pmts - 2018 4050.00 Prev Year PPD Dues	4,376.01	4,376.01
02/03/17	A/P	FJ	Check: CK008142 FLOYD JONES 6840.00 Contingency Fund 1010.00 BBT - Operating	691.65	691.65
02/03/17	A/P	LEWB	Check: CK008143 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	361.71	361.71
02/06/17	A/P	Tfr 14	To fund cont.mailbox exp 1010.00 BBT - Operating 1015.00 BB&T- M/M Reserve	691.65	691.65
02/13/17	A/P	CEN	Check: CK008144 CenturyLink 6690.00 Telephone - Security Gate 6190.00 Telephone - CMPOA 1010.00 BBT - Operating	135.70 137.93	273.63
02/13/17	A/P	MANNA	Check: CK008145 Manna Graphics		

**CASCADE MTN POA**

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**Journal Detail Report**

(Report period: February 1, 2017 to February 28, 2017)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			6085.00 Internet & Website Domain	15.00	
			6090.00 Website Maintenance	135.00	
			1010.00 BBT - Operating		150.00
02/13/17	A/P	BCOMBS	Check: CK008146 Barbara Combs		
			6050.00 Cleaning & Supplies	83.33	
			1010.00 BBT - Operating		83.33
02/13/17	A/P	STRIKE	Check: CK008147 Strikeforce Pest Preven.		
			6470.00 Exterminator Fees	55.00	
			1010.00 BBT - Operating		55.00
02/16/17	A/P	BARR	Check: CK008148 Barr Enterprises, LLC		
			6421.00 Shoulder & Ditch Maintenanc	265.00	
			6462.00 Misc. Roadway Items	185.07	
			6427.00 General Utility Work	562.35	
			1010.00 BBT - Operating		1,012.42
02/17/17	A/P	Dep 631	misc. and 2017 dues		
			4100.00 Back Dues Collected		575.00
			4120.00 Back Dues - Late Fees		200.00
			4300.00 Special Assessments		250.00
			4000.00 Dues - Current Year		13,125.00
			1010.00 BBT - Operating	14,150.00	
02/17/17	A/P	Dep 632	2017 Dues		
			4000.00 Dues - Current Year		13,337.00
			1010.00 BBT - Operating	13,337.00	
02/17/17	A/P	Dep 633	misc. and 2017 dues		
			4210.00 Disclosure Packets		100.00
			4000.00 Dues - Current Year		10,001.00
			1010.00 BBT - Operating	10,101.00	
02/17/17	A/P	RREED	Check: CK008149 Rhonda Reed		
			6870.00 Mailboxes	15.00	
			1010.00 BBT - Operating		15.00
02/17/17	A/P	LEWB	Check: CK008150 Lewis Bode		
			6010.00 Administrative Asst Contrac	361.71	
			1010.00 BBT - Operating		361.71
02/23/17	A/P	CW 117	USPS-stamps		
			6075.00 Postage	196.00	
			1010.00 BBT - Operating		196.00

**CASCADE MTN POA**

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**Journal Detail Report**

(Report period: February 1, 2017 to February 28, 2017)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
02/24/17	A/P	Dep 634	2017 Dues 4000.00 Dues - Current Year 1010.00 BBT - Operating	13,475.00	13,475.00
02/24/17	A/P	Dep 635	2017 Dues 4000.00 Dues - Current Year 1010.00 BBT - Operating	17,425.00	17,425.00
02/24/17	A/P	Dep 636	misc. and 2017 dues 4100.00 Back Dues Collected 4000.00 Dues - Current Year 1010.00 BBT - Operating	11,950.00	300.00 11,650.00
02/24/17	A/P	Dep 637	misc and 2017 dues 4100.00 Back Dues Collected 4120.00 Back Dues - Late Fees 4150.00 Litigated Dues 4210.00 Disclosure Packets 4300.00 Special Assessments 4000.00 Dues - Current Year 1010.00 BBT - Operating	14,610.00	700.00 100.00 1,935.00 100.00 250.00 11,525.00
02/24/17	A/P	Dep 638	miscellaneous 2015.00 Accrued Dues Pmts - 2018 4610.00 Gate Cards & Remotes 4630.00 Mailbox Fees 1010.00 BBT - Operating	560.00	275.00 145.00 140.00
02/24/17	A/P	CW 117	Wal-Mart---office supp. 6070.00 Office Supplies 1010.00 BBT - Operating	29.83	29.83
02/24/17	A/P	CW 117	Cockerham Energy 6195.00 Propane - CMPOA/Fire House 1010.00 BBT - Operating	372.49	372.49
02/27/17	A/P	CCC	Check: CK008151 CARROLL CO CIRCUIT COURT 6230.00 Legal Fees & Court Costs 1010.00 BBT - Operating	10.00	10.00
02/27/17	A/P	TT	Check: CK008154 Tolbert & Tolbert. LLP 6215.00 Attorney Fees - Collections 1010.00 BBT - Operating	321.25	321.25
02/27/17	A/P	AEP	Check: CK008155 AEP 6180.00 Electric - CMPOA Facilities	101.38	

**CASCADE MTN POA**

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**Journal Detail Report**

(Report period: February 1, 2017 to February 28, 2017)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			6185.00 Electric - CMPOA Fire House	10.25	
			6680.00 Electric - Gate	146.20	
			6580.00 Utilities - Pool	10.25	
			1010.00 BBT - Operating		268.08
02/27/17	A/P	JGREEN	Check: CK008156 Jeanne Green		
			6450.00 Buildings & Grounds Expense	29.36	
			1010.00 BBT - Operating		29.36
02/27/17	A/P	SGWIN	Check: CK008157 Sharon Gwin		
			6850.00 Socials	39.42	
			1010.00 BBT - Operating		39.42
02/27/17	A/P	BL	Check: CK008158 BRENDA LINEBERRY		
			6005.00 Audit & Tax Preparation	400.00	
			1010.00 BBT - Operating		400.00
02/27/17	A/P	WI	Check: CK008159 WASTE INDUSTRIES		
			6170.00 Dumpster & Waste Removal	463.89	
			6175.00 Recycle & Hauling Expense	68.66	
			1010.00 BBT - Operating		532.55
02/27/17	A/P	CMWC	Check: CK008160 CASCADE MTN WATER CO		
			6810.00 Appropriation to Water Comp	11,250.00	
			1010.00 BBT - Operating		11,250.00
02/28/17	A/P	Dep 128	Interest earned February		
			4950.00 Interest Income		5.60
			1015.00 BB&T- M/M Reserve	5.60	
***** Report Total				117,254.53	117,254.53

**CASCADE MTN POA**

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**Income Statement**

	2 Months Ended Feb/17	Annual Budget	Unused	% Used
<b>INCOME:</b>				
Dues - Current Year	\$139,088.00	\$160,000.00	\$20,912.00	86.9%
Late Fees - Current Year	0.00	1,500.00	1,500.00	0.0%
Prev Year PPD Dues	4,376.01	4,600.00	223.99	95.1%
Back Dues Collected	1,850.00	2,500.00	650.00	74.0%
Back Dues - Late Fees	300.00	400.00	100.00	75.0%
Litigated Dues	1,935.00	6,000.00	4,065.00	32.2%
Disclosure Packets	200.00	500.00	300.00	40.0%
Special Assessments	500.00	0.00	(500.00)	
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	0.00	150.00	150.00	0.0%
Gate Cards & Remotes	145.00	300.00	155.00	48.3%
Vendor Gate Cards	0.00	150.00	150.00	0.0%
Mailbox Fees	140.00	0.00	(140.00)	
Income - Socials	0.00	600.00	600.00	0.0%
Interest Income	11.82	50.00	38.18	23.6%
<b>TOTAL INCOME:</b>	<b>148,545.83</b>	<b>178,042.00</b>	<b>29,496.17</b>	<b>83.4%</b>
<b>NET INCOME BEFORE EXPENSES:</b>	<b>148,545.83</b>	<b>178,042.00</b>	<b>29,496.17</b>	<b>83.4%</b>

**EXPENSES:****Administrative:**

Audit & Tax Preparation	400.00	400.00	0.00	100.0%
Payroll Accounting Exp.	136.25	320.00	183.75	42.6%
FUTA Expense-Adm. Asst.	0.00	50.00	50.00	0.0%
SUTA Expense-Adm. Asst.	1.61	255.00	253.39	0.6%
Administrative Asst Contract	1,566.68	9,400.00	7,833.32	16.7%
Adm.Asst FICA Expenses-CMPOA	119.84	727.00	607.16	16.5%
Annual Meeting Expense	0.00	275.00	275.00	0.0%
Bank Charges	0.00	100.00	100.00	0.0%
Cleaning & Supplies	126.66	1,000.00	873.34	12.7%
Donations	0.00	300.00	300.00	0.0%
Office Supplies	29.83	300.00	270.17	9.9%
Postage	200.33	700.00	499.67	28.6%
Software & Computer Expense	0.00	500.00	500.00	0.0%
Internet & Website Domain	15.00	0.00	(15.00)	
Website Maintenance	135.00	800.00	665.00	16.9%
General Liability Insurance	6,718.00	6,550.00	(168.00)	102.6%
Extended Liability Coverage	0.00	800.00	800.00	0.0%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	25.00	200.00	175.00	12.5%
Dumpster & Waste Removal	919.62	5,200.00	4,280.38	17.7%
Recycle & Hauling Expense	361.77	1,800.00	1,438.23	20.1%
Electric - CMPOA Facilities	212.78	1,200.00	987.22	17.7%
Electric - CMPOA Fire House	20.65	200.00	179.35	10.3%
Telephone - CMPOA	275.91	1,476.00	1,200.09	18.7%
Propane - CMPOA/Fire House	811.48	2,500.00	1,688.52	32.5%

**CASCADE MTN POA**

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**Income Statement**

	2 Months Ended Feb/17	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	12,076.41	35,653.00	23,576.59	33.9%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	321.25	1,000.00	678.75	32.1%
Legal Fees & Court Costs	10.00	1,500.00	1,490.00	0.7%
TOTAL Legal & Collection Expense:	456.25	2,700.00	2,243.75	16.9%
Maintenance:				
Roadway Contract Mowing	0.00	6,000.00	6,000.00	0.0%
Landscape Mowing	0.00	7,000.00	7,000.00	0.0%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	1,555.76	5,000.00	3,444.24	31.1%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	265.00	1,500.00	1,235.00	17.7%
Soil Roadway Maintenance	0.00	2,000.00	2,000.00	0.0%
General Utility Work	562.35	1,000.00	437.65	56.2%
Pipe Culvert Repair & Maint.	0.00	2,000.00	2,000.00	0.0%
Buildings & Grounds Expense	471.56	2,000.00	1,528.44	23.6%
Pavement Markings-Signs	0.00	5,500.00	5,500.00	0.0%
Pavement Maintenance	0.00	30,000.00	30,000.00	0.0%
Misc. Roadway Items	185.07	2,000.00	1,814.93	9.3%
Exterminator Fees	110.00	660.00	550.00	16.7%
TOTAL Maintenance Expense:	3,149.74	66,910.00	63,760.26	4.7%
Pool:				
Pool Supplies & Chemicals	0.00	2,000.00	2,000.00	0.0%
Pool Repairs & Maintenance	0.00	3,500.00	3,500.00	0.0%
Pool Attendant Contracts	0.00	6,500.00	6,500.00	0.0%
FUTA Expense-Pool Attendants	0.00	40.00	40.00	0.0%
SUTA Expense-Pool Attendants	0.00	70.00	70.00	0.0%
Pool Attend. Soc.Sec. & Taxes	0.00	415.00	415.00	0.0%
Utilities - Pool	20.80	1,750.00	1,729.20	1.2%
Telephone - Pool	0.00	250.00	250.00	0.0%
TOTAL Pool Expense:	20.80	14,525.00	14,504.20	0.1%
Security:				
Gate Repairs & Maintenance	0.00	2,500.00	2,500.00	0.0%
Security Equipment Expense	0.00	500.00	500.00	0.0%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%



**CASCADE MTN POA**

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**Income Statement**

	2 Months Ended Feb/17	Annual Budget	Unused	% Used
Electric - Gate	311.00	1,300.00	989.00	23.9%
Telephone - Security Gate	271.55	1,520.00	1,248.45	17.9%
<b>TOTAL Security Expense:</b>	<b>582.55</b>	<b>6,320.00</b>	<b>5,737.45</b>	<b>9.2%</b>
<b>Projects &amp; Funding:</b>				
Appropriation to Water Company	11,250.00	45,000.00	33,750.00	25.0%
Contingency Fund	1,385.40	2,125.00	739.60	65.2%
Socials	39.42	600.00	560.58	6.6%
Preservation & Landscaping	0.00	625.00	625.00	0.0%
Mailboxes	15.00	0.00	(15.00)	
<b>TOTAL Projects &amp; Funding:</b>	<b>12,689.82</b>	<b>48,350.00</b>	<b>35,660.18</b>	<b>26.2%</b>
<b>Firewise Program</b>				
Roadway Clearing	0.00	2,000.00	2,000.00	0.0%
Burning	0.00	1,250.00	1,250.00	0.0%
<b>TOTAL Firewise Program Expense</b>	<b>0.00</b>	<b>3,250.00</b>	<b>3,250.00</b>	<b>0.0%</b>
<b>TOTAL EXPENSES:</b>	<b>28,975.57</b>	<b>177,708.00</b>	<b>148,732.43</b>	<b>16.3%</b>
<b>NET OPERATING PROFIT:</b>	<b>119,570.26</b>	<b>334.00</b>	<b>(119,236.26)</b>	<b>35799%</b>
<b>NET PROFIT LESS OTHER INC/EXP</b>	<b>119,570.26</b>	<b>334.00</b>	<b>(119,236.26)</b>	<b>35799%</b>
<b>NET PROFIT:</b>	<b>\$119,570.26</b>	<b>\$334.00</b>	<b>(\$119,236.26)</b>	<b>35799%</b>

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**Income Statement**

	1 Month Ended February 28, 2017		2 Months Ended February 28, 2017	
<b>INCOME:</b>				
Dues - Current Year	\$90,538.00	90.8%	\$139,088.00	93.6%
Prev Year PPD Dues	4,376.01	4.4%	4,376.01	2.9%
Back Dues Collected	1,575.00	1.6%	1,850.00	1.2%
Back Dues - Late Fees	300.00	0.3%	300.00	0.2%
Litigated Dues	1,935.00	1.9%	1,935.00	1.3%
Disclosure Packets	200.00	0.2%	200.00	0.1%
Special Assessments	500.00	0.5%	500.00	0.3%
Gate Cards & Remotes	145.00	0.1%	145.00	0.1%
Mailbox Fees	140.00	0.1%	140.00	0.1%
Interest Income	5.60	0.0%	11.82	0.0%
<b>TOTAL INCOME:</b>	<b>99,714.61</b>	<b>100.0%</b>	<b>148,545.83</b>	<b>100.0%</b>
<b>NET INCOME BEFORE EXPENSES:</b>	<b>99,714.61</b>	<b>100.0%</b>	<b>148,545.83</b>	<b>100.0%</b>
<b>EXPENSES:</b>				
<b>Administrative:</b>				
Audit & Tax Preparation	400.00	0.4%	400.00	0.3%
Payroll Accounting Exp.	0.00	0.0%	136.25	0.1%
SUTA Expense-Adm. Asst.	0.00	0.0%	1.61	0.0%
Administrative Asst Contract	783.34	0.8%	1,566.68	1.1%
Adm.Asst FICA Expenses-CMPOA	59.92	0.1%	119.84	0.1%
Cleaning & Supplies	83.33	0.1%	126.66	0.1%
Office Supplies	29.83	0.0%	29.83	0.0%
Postage	196.00	0.2%	200.33	0.1%
Internet & Website Domain	15.00	0.0%	15.00	0.0%
Website Maintenance	135.00	0.1%	135.00	0.1%
General Liability Insurance	0.00	0.0%	6,718.00	4.5%
Taxes & Licenses	0.00	0.0%	25.00	0.0%
Dumpster & Waste Removal	463.89	0.5%	919.62	0.6%
Recycle & Hauling Expense	68.66	0.1%	361.77	0.2%
Electric - CMPOA Facilities	101.38	0.1%	212.78	0.1%
Electric - CMPOA Fire House	10.25	0.0%	20.65	0.0%
Telephone - CMPOA	137.93	0.1%	275.91	0.2%
Propane - CMPOA/Fire House	372.49	0.4%	811.48	0.5%
<b>TOTAL Administrative Expense:</b>	<b>2,857.02</b>	<b>2.9%</b>	<b>12,076.41</b>	<b>8.1%</b>
<b>Legal and Collections:</b>				
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	321.25	0.3%	321.25	0.2%
Legal Fees & Court Costs	10.00	0.0%	10.00	0.0%
<b>TOTAL Legal &amp; Collection Expense:</b>	<b>331.25</b>	<b>0.3%</b>	<b>456.25</b>	<b>0.3%</b>

# CASCADE MTN POA

## Income Statement

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	1 Month Ended February 28, 2017		2 Months Ended February 28, 2017	
Maintenance:				
Maintenance - Snow Removal	0.00	0.0%	1,555.76	1.0%
Shoulder & Ditch Maintenance	265.00	0.3%	265.00	0.2%
General Utility Work	562.35	0.6%	562.35	0.4%
Buildings & Grounds Expense	29.36	0.0%	471.56	0.3%
Misc. Roadway Items	185.07	0.2%	185.07	0.1%
Exterminator Fees	55.00	0.1%	110.00	0.1%
TOTAL Maintenance Expense:	1,096.78	1.1%	3,149.74	2.1%
Pool:				
Utilities - Pool	10.25	0.0%	20.80	0.0%
TOTAL Pool Expense:	10.25	0.0%	20.80	0.0%
Security:				
Electric - Gate	146.20	0.1%	311.00	0.2%
Telephone - Security Gate	135.70	0.1%	271.55	0.2%
TOTAL Security Expense:	281.90	0.3%	582.55	0.4%
Projects & Funding:				
Appropriation to Water Company	11,250.00	11.3%	11,250.00	7.6%
Contingency Fund	691.65	0.7%	1,385.40	0.9%
Socials	39.42	0.0%	39.42	0.0%
Mailboxes	15.00	0.0%	15.00	0.0%
TOTAL Projects & Funding:	11,996.07	12.0%	12,689.82	8.5%
TOTAL EXPENSES:	16,573.27	16.6%	28,975.57	19.5%
NET OPERATING PROFIT:	83,141.34	83.4%	119,570.26	80.5%
NET PROFIT LESS OTHER INC/EXP	83,141.34	83.4%	119,570.26	80.5%
NET PROFIT:	\$83,141.34	83.4%	\$119,570.26	80.5%