

CASCADE MTN POA

2:13 pm

Income Statement

	1 Month Ended February 28, 2018		2 Months Ended February 28, 2018	
INCOME:				
Dues - Current Year	\$37,830.00	92.9%	\$163,639.50	96.0%
Late Fees - Current Year	200.00	0.5%	200.00	0.1%
Back Dues Collected	1,825.00	4.5%	3,375.00	2.0%
Back Dues - Late Fees	200.00	0.5%	1,100.00	0.6%
Litigated Dues	275.00	0.7%	615.00	0.4%
Disclosure Packets	0.00	0.0%	200.00	0.1%
Special Assessments	250.00	0.6%	1,000.00	0.6%
Rental Income	0.00	0.0%	25.00	0.0%
Gate Cards & Remotes	80.00	0.2%	125.00	0.1%
Mailbox Fees	70.00	0.2%	105.00	0.1%
Interest Income	6.91	0.0%	14.57	0.0%
TOTAL INCOME:	40,736.91	100.0%	170,399.07	100.0%
NET INCOME BEFORE EXPENSES:	40,736.91	100.0%	170,399.07	100.0%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	400.00	1.0%	400.00	0.2%
Payroll Accounting Exp.	0.00	0.0%	190.00	0.1%
SUTA Expense-Adm. Asst.	0.00	0.0%	1.23	0.0%
Administrative Asst Contract	783.34	1.9%	1,566.68	0.9%
Adm.Asst FICA Expenses-CMPOA	59.92	0.1%	119.84	0.1%
Bank Charges	7.50	0.0%	7.50	0.0%
Cleaning & Supplies	83.33	0.2%	157.33	0.1%
Office Supplies	70.55	0.2%	231.27	0.1%
Postage	200.00	0.5%	200.00	0.1%
Website Maintenance	0.00	0.0%	135.00	0.1%
General Liability Insurance	6,913.00	17.0%	6,913.00	4.1%
Taxes & Licenses	0.00	0.0%	25.00	0.0%
Dumpster & Waste Removal	525.41	1.3%	1,013.02	0.6%
Recycle & Hauling Expense	68.66	0.2%	374.92	0.2%
Electric - CMPOA Facilities	87.13	0.2%	198.15	0.1%
Electric - CMPOA Fire House	11.74	0.0%	22.11	0.0%
Telephone - CMPOA	133.07	0.3%	268.44	0.2%
Propane - CMPOA/Fire House	813.54	2.0%	1,395.79	0.8%
TOTAL Administrative Expense:	10,157.19	24.9%	13,219.28	7.8%
Legal and Collections:				
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	68.75	0.2%	278.75	0.2%
TOTAL Legal & Collection Expense:	68.75	0.2%	403.75	0.2%

CASCADE MTN POA

Income Statement

2:13 pm

	1 Month Ended February 28, 2018		2 Months Ended February 28, 2018	
	_____	_____	_____	_____
Maintenance:				
Maintenance - Snow Removal	2,398.74	5.9%	2,398.74	1.4%
Shoulder & Ditch Maintenance	1,700.00	4.2%	1,700.00	1.0%
Buildings & Grounds Expense	802.97	2.0%	1,401.15	0.8%
Pavement Markings-Signs	118.74	0.3%	118.74	0.1%
Misc. Roadway Items	415.00	1.0%	415.00	0.2%
Exterminator Fees	55.00	0.1%	110.00	0.1%
	_____		_____	
TOTAL Maintenance Expense:	5,490.45	13.5%	6,143.63	3.6%
	_____		_____	
Pool:				
Utilities - Pool	10.25	0.0%	47.83	0.0%
	_____		_____	
TOTAL Pool Expense:	10.25	0.0%	47.83	0.0%
	_____		_____	
Security:				
Gate Repairs & Maintenance	0.00	0.0%	125.00	0.1%
Electric - Gate	166.86	0.4%	361.27	0.2%
Telephone - Security Gate	116.19	0.3%	334.67	0.2%
	_____		_____	
TOTAL Security Expense:	283.05	0.7%	820.94	0.5%
	_____		_____	
Projects & Funding:				
Appropriation to Water Company	11,250.00	27.6%	11,250.00	6.6%
Socials	0.00	0.0%	68.44	0.0%
Mailboxes	15.00	0.0%	15.00	0.0%
	_____		_____	
TOTAL Projects & Funding:	11,265.00	27.7%	11,333.44	6.7%
	_____		_____	
Firewise Program				
Roadway Clearing	420.00	1.0%	420.00	0.2%
Burning	65.00	0.2%	65.00	0.0%
	_____		_____	
TOTAL Firewise Program Expense	485.00	1.2%	485.00	0.3%
	_____		_____	
TOTAL EXPENSES:	27,759.69	68.1%	32,453.87	19.0%
	_____		_____	
NET OPERATING PROFIT:	12,977.22	31.9%	137,945.20	81.0%
	_____		_____	
NET PROFIT LESS OTHER INC/EXP	12,977.22	31.9%	137,945.20	81.0%
	_____		_____	
NET PROFIT:	\$12,977.22	31.9%	\$137,945.20	81.0%
	_____		_____	

CASCADE MTN POA

2:10 pm

Income Statement

	2 Months Ended Feb/18	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$163,639.50	\$169,245.00	\$5,605.50	96.7%
Late Fees - Current Year	200.00	800.00	600.00	25.0%
Back Dues Collected	3,375.00	4,000.00	625.00	84.4%
Back Dues - Late Fees	1,100.00	400.00	(700.00)	275.0%
Litigated Dues	615.00	6,000.00	5,385.00	10.2%
Disclosure Packets	200.00	400.00	200.00	50.0%
Special Assessments	1,000.00	0.00	(1,000.00)	
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	25.00	150.00	125.00	16.7%
Gate Cards & Remotes	125.00	300.00	175.00	41.7%
Vendor Gate Cards	0.00	35.00	35.00	0.0%
Mailbox Fees	105.00	140.00	35.00	75.0%
Income - Socials	0.00	600.00	600.00	0.0%
Virginia Forestry Grant	0.00	4,000.00	4,000.00	0.0%
Interest Income	14.57	50.00	35.43	29.1%
TOTAL INCOME:	170,399.07	187,412.00	17,012.93	90.9%
NET INCOME BEFORE EXPENSES:	170,399.07	187,412.00	17,012.93	90.9%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	400.00	400.00	0.00	100.0%
Payroll Accounting Exp.	190.00	350.00	160.00	54.3%
FUTA Expense-Adm. Asst.	0.00	50.00	50.00	0.0%
SUTA Expense-Adm. Asst.	1.23	255.00	253.77	0.5%
Administrative Asst Contract	1,566.68	9,400.00	7,833.32	16.7%
Adm.Asst FICA Expenses-CMPOA	119.84	727.00	607.16	16.5%
Annual Meeting Expense	0.00	275.00	275.00	0.0%
Bank Charges	7.50	160.00	152.50	4.7%
Cleaning & Supplies	157.33	1,000.00	842.67	15.7%
Donations	0.00	300.00	300.00	0.0%
Office Supplies	231.27	300.00	68.73	77.1%
Postage	200.00	700.00	500.00	28.6%
Software & Computer Expense	0.00	500.00	500.00	0.0%
Website Maintenance	135.00	800.00	665.00	16.9%
General Liability Insurance	6,913.00	6,800.00	(113.00)	101.7%
Extended Liability Coverage	0.00	800.00	800.00	0.0%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	25.00	200.00	175.00	12.5%
Dumpster & Waste Removal	1,013.02	5,200.00	4,186.98	19.5%
Recycle & Hauling Expense	374.92	1,800.00	1,425.08	20.8%
Electric - CMPOA Facilities	198.15	1,200.00	1,001.85	16.5%
Electric - CMPOA Fire House	22.11	200.00	177.89	11.1%
Telephone - CMPOA	268.44	1,476.00	1,207.56	18.2%
Propane - CMPOA/Fire House	1,395.79	2,500.00	1,104.21	55.8%

CASCADE MTN POA

2:10 pm

Income Statement

	2 Months Ended Feb/18	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	13,219.28	35,993.00	22,773.72	36.7%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	278.75	1,100.00	821.25	25.3%
Legal Fees & Court Costs	0.00	2,100.00	2,100.00	0.0%
TOTAL Legal & Collection Expense:	403.75	3,400.00	2,996.25	11.9%
Maintenance:				
Roadway Contract Mowing	0.00	6,000.00	6,000.00	0.0%
Landscape Mowing	0.00	7,000.00	7,000.00	0.0%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	2,398.74	5,000.00	2,601.26	48.0%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	1,700.00	1,500.00	(200.00)	113.3%
Soil Roadway Maintenance	0.00	2,000.00	2,000.00	0.0%
General Utility Work	0.00	1,500.00	1,500.00	0.0%
Pipe Culvert Repair & Maint.	0.00	2,000.00	2,000.00	0.0%
Buildings & Grounds Expense	1,401.15	2,000.00	598.85	70.1%
Pavement Markings-Signs	118.74	5,500.00	5,381.26	2.2%
Pavement Maintenance	0.00	25,000.00	25,000.00	0.0%
Misc. Roadway Items	415.00	2,000.00	1,585.00	20.8%
Exterminator Fees	110.00	660.00	550.00	16.7%
TOTAL Maintenance Expense:	6,143.63	62,410.00	56,266.37	9.8%
Pool:				
Pool Supplies & Chemicals	0.00	2,300.00	2,300.00	0.0%
Pool Repairs & Maintenance	0.00	3,500.00	3,500.00	0.0%
Pool Attendant Contracts	0.00	6,500.00	6,500.00	0.0%
FUTA Expense-Pool Attendants	0.00	40.00	40.00	0.0%
SUTA Expense-Pool Attendants	0.00	70.00	70.00	0.0%
Pool Attend. Soc.Sec. & Taxes	0.00	415.00	415.00	0.0%
Utilities - Pool	47.83	1,750.00	1,702.17	2.7%
Telephone - Pool	0.00	250.00	250.00	0.0%
TOTAL Pool Expense:	47.83	14,825.00	14,777.17	0.3%
Security:				
Gate Repairs & Maintenance	125.00	2,500.00	2,375.00	5.0%
Security Equipment Expense	0.00	1,550.00	1,550.00	0.0%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%
Electric - Gate	361.27	1,300.00	938.73	27.8%

CASCADE MTN POA

2:10 pm

Income Statement

	2 Months Ended Feb/18	Annual Budget	Unused	% Used
Telephone - Security Gate	334.67	1,520.00	1,185.33	22.0%
TOTAL Security Expense:	820.94	7,370.00	6,549.06	11.1%
Projects & Funding:				
Appropriation to Water Company	11,250.00	45,000.00	33,750.00	25.0%
Capital Improvements Projects	0.00	5,000.00	5,000.00	0.0%
Capital Reserve Funding	0.00	5,000.00	5,000.00	0.0%
Contingency Fund	0.00	2,125.00	2,125.00	0.0%
Socials	68.44	600.00	531.56	11.4%
Preservation & Landscaping	0.00	625.00	625.00	0.0%
Mailboxes	15.00	50.00	35.00	30.0%
TOTAL Projects & Funding:	11,333.44	58,400.00	47,066.56	19.4%
Firewise Program				
Roadway Clearing	420.00	2,000.00	1,580.00	21.0%
Burning	65.00	1,250.00	1,185.00	5.2%
Roadway Items Misc.(Firewise)	0.00	1,184.00	1,184.00	0.0%
TOTAL Firewise Program Expense	485.00	4,434.00	3,949.00	10.9%
TOTAL EXPENSES:	32,453.87	186,832.00	154,378.13	17.4%
NET OPERATING PROFIT:	137,945.20	580.00	(137,365.20)	23784%
NET PROFIT LESS OTHER INC/EXP	137,945.20	580.00	(137,365.20)	23784%
NET PROFIT:	\$137,945.20	\$580.00	(\$137,365.20)	23784%

CASCADE MTN POA

Balance Sheet

2:09 pm

As of: February 28, 2018

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$162,660.03
BB&T- M/M Reserve	225,346.35
Petty Cash	200.00

TOTAL Cash In Banks	\$388,206.38
Investments - Water Company	57,896.80
PPD Federal and State Tax	86.00

TOTAL CURRENT ASSETS:	\$446,189.18
-----------------------	--------------

FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	5,587.91
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	991,522.26
Accumulated Depreciation	(800,155.03)

TOTAL FIXED ASSETS:	191,367.23
---------------------	------------

TOTAL ASSETS	\$637,556.41
--------------	--------------

CASCADE MTN POA

Balance Sheet

2:09 pm

As of: February 28, 2018

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,500.00
Deposits - Bldg & Constr	1,917.80
Deposits - CMPOA Rentals	100.00
Accrued Dues Pmts - 2019	537.03
FICA Payable	239.66

TOTAL CURRENT LIABILITIES:	\$4,294.49
----------------------------	------------

TOTAL LIABILITIES	4,294.49
-------------------	----------

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	405,316.72
Earnings Year-To-Date	137,945.20

TOTAL CAPITAL	633,261.92
---------------	------------

TOTAL LIABILITIES & CAPITAL	\$637,556.41
-----------------------------	--------------

2:07 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: February 1, 2018 to February 28, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
02/02/18	G/L	875	Txfr Lewis's 02-02-18 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
02/02/18	G/L	876	Txfr POA's share of Lewis's 02-02-18 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
02/09/18	G/L	874	Move PPD dues for 2018 that were paid in 2017 to income. 2015.00 Accrued Dues Pmts - 2019 4000.00 Dues - Current Year	5,421.01	5,421.01
02/16/18	G/L	877	Txfr Lewis's 02-16-18 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
02/16/18	G/L	878	Txfr POA's share of Lewis's 02-16-18 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
02/02/18	A/P	Dep 661	2018 Dues & misc. 4100.00 Back Dues Collected 4120.00 Back Dues - Late Fees 2015.00 Accrued Dues Pmts - 2019 4630.00 Mailbox Fees 4300.00 Special Assessments 4000.00 Dues - Current Year 1010.00 BBT - Operating	15,110.00	425.00 100.00 5.00 35.00 250.00 14,295.00
02/02/18	A/P	Dep 662	2018 Dues & misc. 4100.00 Back Dues Collected 4000.00 Dues - Current Year 1010.00 BBT - Operating	10,320.00	1,000.00 9,320.00
02/02/18	A/P	LEWB	Check: CK008379 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	361.71	361.71
02/12/18	A/P	CW 122	SmartSigns-stop signs 6454.00 Pavement Markings-Signs 1010.00 BBT - Operating	92.95	92.95

CASCADE MTN POA

2:07 pm

Journal Detail Report

(Report period: February 1, 2018 to February 28, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
02/15/18	A/P	BCOMBS	Check: CK008380 Barbara Combs 6050.00 Cleaning & Supplies 1010.00 BBT - Operating	83.33	83.33
02/15/18	A/P	STRIKE	Check: CK008381 Strikeforce Pest Preven. 6470.00 Exterminator Fees 1010.00 BBT - Operating	55.00	55.00
02/15/18	A/P	CEN	Check: CK008382 CenturyLink 6190.00 Telephone - CMPOA 6690.00 Telephone - Security Gate 1010.00 BBT - Operating	133.07 116.19	249.26
02/15/18	A/P	BARR	Check: CK008383 Barr Enterprises, LLC 6462.00 Misc. Roadway Items 6415.00 Maintenance - Snow Removal 6910.00 Roadway Clearing 6920.00 Burning 6421.00 Shoulder & Ditch Maintenan 1010.00 BBT - Operating	415.00 1,470.00 420.00 65.00 1,700.00	4,070.00
02/16/18	A/P	LEWB	Check: CK008384 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	361.71	361.71
02/20/18	A/P	Dep 664	2018 Dues & Misc. 4020.00 Late Fees - Current Year 2015.00 Accrued Dues Pmts - 2019 4000.00 Dues - Current Year 1010.00 BBT - Operating	6,870.03	200.00 0.03 6,670.00
02/21/18	A/P	CW 122	Staples-Chair-Supplies 6070.00 Office Supplies 1010.00 BBT - Operating	70.55	70.55
02/22/18	A/P	ROBGR	Check: CK008385 Robert Greene 6450.00 Buildings & Grounds Expense 1010.00 BBT - Operating	198.76	198.76
02/22/18	A/P	CW 122	USPS-Stamps 6075.00 Postage 1010.00 BBT - Operating	200.00	200.00

CASCADE MTN POA

2:07 pm

Journal Detail Report

(Report period: February 1, 2018 to February 28, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
02/22/18	A/P	CO	Check: CK008387 Cockerham Oil & Gas		
			6195.00 Propane - CMPOA/Fire House	813.54	
			1010.00 BBT - Operating		813.54
02/22/18	A/P	SS	Check: CK008388 SOUTHERN STATES		
			6415.00 Maintenance - Snow Removal	928.74	
			1010.00 BBT - Operating		928.74
02/27/18	A/P	KB	Check: CK008389 Kathleen Boatwright		
			6870.00 Mailboxes	15.00	
			1010.00 BBT - Operating		15.00
02/27/18	A/P	BL	Check: CK008390 BRENDA LINEBERRY		
			6005.00 Audit & Tax Preparation	400.00	
			1010.00 BBT - Operating		400.00
02/27/18	A/P	AEP	Check: CK008391 AEP		
			6180.00 Electric - CMPOA Facilities	87.13	
			6185.00 Electric - CMPOA Fire House	11.74	
			6580.00 Utilities - Pool	10.25	
			6680.00 Electric - Gate	166.86	
			1010.00 BBT - Operating		275.98
02/27/18	A/P	CW 122	Waste Ind.-Online paymt.		
			6170.00 Dumpster & Waste Removal	525.41	
			6175.00 Recycle & Hauling Expense	68.66	
			1010.00 BBT - Operating		594.07
02/27/18	A/P	TT	Check: CK008392 Tolbert & Tolbert, LLP		
			6215.00 Attorney Fees - Collections	68.75	
			1010.00 BBT - Operating		68.75
02/27/18	A/P	CW 122	Cincinnati Ins.-Online		
			6100.00 General Liability Insurance	6,913.00	
			1010.00 BBT - Operating		6,913.00
02/28/18	A/P	Dep 663	2018 Dues & Misc.		
			4000.00 Dues - Current Year		2,123.99
			4150.00 Litigated Dues		275.00
			2015.00 Accrued Dues Pmts - 2019		251.00
			4630.00 Mailbox Fees		35.00
			4610.00 Gate Cards & Remotes		80.00
			4100.00 Back Dues Collected		400.00
			4120.00 Back Dues - Late Fees		100.00

2:07 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: February 1, 2018 to February 28, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			1010.00 BBT - Operating	3,264.99	
02/28/18	A/P	LOWES	Check: CK008393 LOWES		
			6450.00 Buildings & Grounds Expense	604.21	
			6454.00 Pavement Markings-Signs	25.79	
			1010.00 BBT - Operating		630.00
02/28/18	A/P	CMWC	Check: CK008394 CASCADE MTN WATER CO		
			6810.00 Appropriation to Water Comp	11,250.00	
			1010.00 BBT - Operating		11,250.00
02/28/18	A/P	Dep 144	Interest earned February		
			4950.00 Interest Income		6.91
			1015.00 BB&T- M/M Reserve	6.91	
02/28/18	A/P	Chg 122	Service Charge-Canadian		
			6025.00 Bank Charges	7.50	
			1010.00 BBT - Operating		7.50
***** Report Total				68,752.63	68,752.63