

CASCADE MTN POA

1:43 pm

Income Statement

	1 Month Ended March 31, 2018		3 Months Ended March 31, 2018	
INCOME:				
Dues - Current Year	\$2,710.00	84.9%	\$166,349.50	95.8%
Late Fees - Current Year	100.00	3.1%	300.00	0.2%
Back Dues Collected	100.00	3.1%	3,475.00	2.0%
Back Dues - Late Fees	0.00	0.0%	1,100.00	0.6%
Litigated Dues	275.00	8.6%	890.00	0.5%
Disclosure Packets	0.00	0.0%	200.00	0.1%
Special Assessments	0.00	0.0%	1,000.00	0.6%
Rental Income	0.00	0.0%	25.00	0.0%
Gate Cards & Remotes	0.00	0.0%	125.00	0.1%
Mailbox Fees	0.00	0.0%	105.00	0.1%
Interest Income	7.66	0.2%	22.23	0.0%
TOTAL INCOME:	3,192.66	100.0%	173,591.73	100.0%
NET INCOME BEFORE EXPENSES:	3,192.66	100.0%	173,591.73	100.0%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	0.00	0.0%	400.00	0.2%
Payroll Accounting Exp.	0.00	0.0%	190.00	0.1%
SUTA Expense-Adm. Asst.	0.00	0.0%	1.23	0.0%
Administrative Asst Contract	783.34	24.5%	2,350.02	1.4%
Adm.Asst FICA Expenses-CMPOA	59.92	1.9%	179.76	0.1%
Bank Charges	0.00	0.0%	7.50	0.0%
Cleaning & Supplies	0.00	0.0%	157.33	0.1%
Office Supplies	0.00	0.0%	231.27	0.1%
Postage	73.60	2.3%	273.60	0.2%
Website Maintenance	0.00	0.0%	135.00	0.1%
General Liability Insurance	0.00	0.0%	6,913.00	4.0%
Taxes & Licenses	0.00	0.0%	25.00	0.0%
Dumpster & Waste Removal	697.06	21.8%	1,710.08	1.0%
Recycle & Hauling Expense	68.66	2.2%	443.58	0.3%
Electric - CMPOA Facilities	91.82	2.9%	289.97	0.2%
Electric - CMPOA Fire House	17.56	0.6%	39.67	0.0%
Telephone - CMPOA	133.05	4.2%	401.49	0.2%
Propane - CMPOA/Fire House	330.65	10.4%	1,726.44	1.0%
TOTAL Administrative Expense:	2,255.66	70.7%	15,474.94	8.9%
Legal and Collections:				
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	68.75	2.2%	347.50	0.2%
TOTAL Legal & Collection Expense:	68.75	2.2%	472.50	0.3%

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	1 Month Ended March 31, 2018		3 Months Ended March 31, 2018	
	Amount	%	Amount	%
Maintenance:				
Maintenance - Snow Removal	0.00	0.0%	2,398.74	1.4%
Shoulder & Ditch Maintenance	0.00	0.0%	1,700.00	1.0%
Buildings & Grounds Expense	327.58	10.3%	1,728.73	1.0%
Pavement Markings-Signs	106.35	3.3%	225.09	0.1%
Misc. Roadway Items	0.00	0.0%	415.00	0.2%
Exterminator Fees	55.00	1.7%	165.00	0.1%
TOTAL Maintenance Expense:	488.93	15.3%	6,632.56	3.8%
Pool:				
Utilities - Pool	10.75	0.3%	58.58	0.0%
TOTAL Pool Expense:	10.75	0.3%	58.58	0.0%
Security:				
Gate Repairs & Maintenance	176.72	5.5%	301.72	0.2%
Security Equipment Expense	526.50	16.5%	526.50	0.3%
Electric - Gate	151.87	4.8%	513.14	0.3%
Telephone - Security Gate	116.17	3.6%	450.84	0.3%
TOTAL Security Expense:	971.26	30.4%	1,792.20	1.0%
Projects & Funding:				
Appropriation to Water Company	0.00	0.0%	11,250.00	6.5%
Capital Improvements Projects	5,847.50	183.2%	5,847.50	3.4%
Contingency Fund	62.65	2.0%	62.65	0.0%
Socials	0.00	0.0%	68.44	0.0%
Mailboxes	0.00	0.0%	15.00	0.0%
TOTAL Projects & Funding:	5,910.15	185.1%	17,243.59	9.9%
Firewise Program				
Roadway Clearing	0.00	0.0%	420.00	0.2%
Burning	0.00	0.0%	65.00	0.0%
TOTAL Firewise Program Expense	0.00	0.0%	485.00	0.3%
TOTAL EXPENSES:	9,705.50	304.0%	42,159.37	24.3%
NET OPERATING PROFIT:	(6,512.84)	-204.0%	131,432.36	75.7%
NET PROFIT LESS OTHER INC/EXP	(6,512.84)	-204.0%	131,432.36	75.7%

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Income Statement

	1 Month Ended March 31, 2018		3 Months Ended March 31, 2018	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET PROFIT:	<u> (\$6,512.84)</u>	<u> -204.0%</u>	<u> \$131,432.36</u>	<u> 75.7%</u>

CASCADE MTN POA

1:41 pm

Income Statement

	3 Months Ended Mar/18	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$166,349.50	\$169,245.00	\$2,895.50	98.3%
Late Fees - Current Year	300.00	800.00	500.00	37.5%
Back Dues Collected	3,475.00	4,000.00	525.00	86.9%
Back Dues - Late Fees	1,100.00	400.00	(700.00)	275.0%
Litigated Dues	890.00	6,000.00	5,110.00	14.8%
Disclosure Packets	200.00	400.00	200.00	50.0%
Special Assessments	1,000.00	0.00	(1,000.00)	
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	25.00	150.00	125.00	16.7%
Gate Cards & Remotes	125.00	300.00	175.00	41.7%
Vendor Gate Cards	0.00	35.00	35.00	0.0%
Mailbox Fees	105.00	140.00	35.00	75.0%
Income - Socials	0.00	600.00	600.00	0.0%
Virginia Forestry Grant	0.00	4,000.00	4,000.00	0.0%
Interest Income	22.23	50.00	27.77	44.5%
TOTAL INCOME:	173,591.73	187,412.00	13,820.27	92.6%
NET INCOME BEFORE EXPENSES:	173,591.73	187,412.00	13,820.27	92.6%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	400.00	400.00	0.00	100.0%
Payroll Accounting Exp.	190.00	350.00	160.00	54.3%
FUTA Expense-Adm. Asst.	0.00	50.00	50.00	0.0%
SUTA Expense-Adm. Asst.	1.23	255.00	253.77	0.5%
Administrative Asst Contract	2,350.02	9,400.00	7,049.98	25.0%
Adm.Asst FICA Expenses-CMPOA	179.76	727.00	547.24	24.7%
Annual Meeting Expense	0.00	275.00	275.00	0.0%
Bank Charges	7.50	160.00	152.50	4.7%
Cleaning & Supplies	157.33	1,000.00	842.67	15.7%
Donations	0.00	300.00	300.00	0.0%
Office Supplies	231.27	300.00	68.73	77.1%
Postage	273.60	700.00	426.40	39.1%
Software & Computer Expense	0.00	500.00	500.00	0.0%
Website Maintenance	135.00	800.00	665.00	16.9%
General Liability Insurance	6,913.00	6,800.00	(113.00)	101.7%
Extended Liability Coverage	0.00	800.00	800.00	0.0%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	25.00	200.00	175.00	12.5%
Dumpster & Waste Removal	1,710.08	5,200.00	3,489.92	32.9%
Recycle & Hauling Expense	443.58	1,800.00	1,356.42	24.6%
Electric - CMPOA Facilities	289.97	1,200.00	910.03	24.2%
Electric - CMPOA Fire House	39.67	200.00	160.33	19.8%
Telephone - CMPOA	401.49	1,476.00	1,074.51	27.2%
Propane - CMPOA/Fire House	1,726.44	2,500.00	773.56	69.1%

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Income Statement

	3 Months Ended Mar/18	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	15,474.94	35,993.00	20,518.06	43.0%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	347.50	1,100.00	752.50	31.6%
Legal Fees & Court Costs	0.00	2,100.00	2,100.00	0.0%
TOTAL Legal & Collection Expense:	472.50	3,400.00	2,927.50	13.9%
Maintenance:				
Roadway Contract Mowing	0.00	6,000.00	6,000.00	0.0%
Landscape Mowing	0.00	7,000.00	7,000.00	0.0%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	2,398.74	5,000.00	2,601.26	48.0%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	1,700.00	1,500.00	(200.00)	113.3%
Soil Roadway Maintenance	0.00	2,000.00	2,000.00	0.0%
General Utility Work	0.00	1,500.00	1,500.00	0.0%
Pipe Culvert Repair & Maint.	0.00	2,000.00	2,000.00	0.0%
Buildings & Grounds Expense	1,728.73	2,000.00	271.27	86.4%
Pavement Markings-Signs	225.09	5,500.00	5,274.91	4.1%
Pavement Maintenance	0.00	25,000.00	25,000.00	0.0%
Misc. Roadway Items	415.00	2,000.00	1,585.00	20.8%
Exterminator Fees	165.00	660.00	495.00	25.0%
TOTAL Maintenance Expense:	6,632.56	62,410.00	55,777.44	10.6%
Pool:				
Pool Supplies & Chemicals	0.00	2,300.00	2,300.00	0.0%
Pool Repairs & Maintenance	0.00	3,500.00	3,500.00	0.0%
Pool Attendant Contracts	0.00	6,500.00	6,500.00	0.0%
FUTA Expense-Pool Attendants	0.00	40.00	40.00	0.0%
SUTA Expense-Pool Attendants	0.00	70.00	70.00	0.0%
Pool Attend. Soc.Sec. & Taxes	0.00	415.00	415.00	0.0%
Utilities - Pool	58.58	1,750.00	1,691.42	3.3%
Telephone - Pool	0.00	250.00	250.00	0.0%
TOTAL Pool Expense:	58.58	14,825.00	14,766.42	0.4%
Security:				
Gate Repairs & Maintenance	301.72	2,500.00	2,198.28	12.1%
Security Equipment Expense	526.50	1,550.00	1,023.50	34.0%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%
Electric - Gate	513.14	1,300.00	786.86	39.5%

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	3 Months Ended Mar/18	Annual Budget	Unused	% Used
Telephone - Security Gate	450.84	1,520.00	1,069.16	29.7%
TOTAL Security Expense:	1,792.20	7,370.00	5,577.80	24.3%
Projects & Funding:				
Appropriation to Water Company	11,250.00	45,000.00	33,750.00	25.0%
Capital Improvements Projects	5,847.50	5,000.00	(847.50)	117.0%
Capital Reserve Funding	0.00	5,000.00	5,000.00	0.0%
Contingency Fund	62.65	2,125.00	2,062.35	2.9%
Socials	68.44	600.00	531.56	11.4%
Preservation & Landscaping	0.00	625.00	625.00	0.0%
Mailboxes	15.00	50.00	35.00	30.0%
TOTAL Projects & Funding:	17,243.59	58,400.00	41,156.41	29.5%
Firewise Program				
Roadway Clearing	420.00	2,000.00	1,580.00	21.0%
Burning	65.00	1,250.00	1,185.00	5.2%
Roadway Items Misc.(Firewise)	0.00	1,184.00	1,184.00	0.0%
TOTAL Firewise Program Expense	485.00	4,434.00	3,949.00	10.9%
TOTAL EXPENSES:	42,159.37	186,832.00	144,672.63	22.6%
NET OPERATING PROFIT:	131,432.36	580.00	(130,852.36)	22661%
NET PROFIT LESS OTHER INC/EXP	131,432.36	580.00	(130,852.36)	22661%
NET PROFIT:	\$131,432.36	\$580.00	(\$130,852.36)	22661%

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Balance Sheet

As of: March 31, 2018

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$156,610.37
BB&T- M/M Reserve	225,354.01
Petty Cash	200.00

TOTAL Cash In Banks	\$382,164.38
Investments - Water Company	57,896.80
PPD Federal and State Tax	86.00

TOTAL CURRENT ASSETS:	\$440,147.18
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FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	5,587.91
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	991,522.26
Accumulated Depreciation	(800,155.03)

TOTAL FIXED ASSETS:	191,367.23
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TOTAL ASSETS	\$631,514.41
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CASCADE MTN POA

Balance Sheet

1:39 pm

As of: March 31, 2018

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,500.00
Deposits - Bldg & Constr	1,917.80
Deposits - CMPOA Rentals	100.00
Accrued Dues Pmts - 2019	888.03
FICA Payable	359.50

TOTAL CURRENT LIABILITIES: \$4,765.33

TOTAL LIABILITIES 4,765.33

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	405,316.72
Earnings Year-To-Date	131,432.36

TOTAL CAPITAL 626,749.08

TOTAL LIABILITIES & CAPITAL \$631,514.41

CASCADE MTN POA

1:35 pm

Journal Detail Report

(Report period: March 1, 2018 to March 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
03/01/18	G/L	879	Txfr Lewis's 03-01-18 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
03/01/18	G/L	880	Txfr POA's share of Lewis's 03-01-18 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
03/16/18	G/L	881	Txfr Lewis's 03-16-18 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
03/16/18	G/L	882	Txfr POA's share of Lewis's 03-16-18 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
03/01/18	A/P	LEWB	Check: CK008395 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	361.71	361.71
03/07/18	A/P	ROGREE	Check: CK008396 Roberta Greene 6454.00 Pavement Markings-Signs 1010.00 BBT - Operating	19.25	19.25
03/16/18	A/P	ROBGR	Check: CK008397 Robert Greene 6450.00 Buildings & Grounds Expense 6454.00 Pavement Markings-Signs 1010.00 BBT - Operating	327.58 87.10	414.68
03/16/18	A/P	CW 123	USPS-Certified Mail 6075.00 Postage 1010.00 BBT - Operating	13.40	13.40
03/16/18	A/P	LEWB	Check: CK008398 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	361.71	361.71
03/16/18	A/P	CEN	Check: CK008399 CenturyLink 6690.00 Telephone - Security Gate	116.17	

1:35 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: March 1, 2018 to March 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			6190.00 Telephone - CMPOA	133.05	
			1010.00 BBT - Operating		249.22
03/16/18	A/P	STRIKE	Check: CK008400 Strikeforce Pest Preven.		
			6470.00 Exterminator Fees	55.00	
			1010.00 BBT - Operating		55.00
03/20/18	A/P	CW 123	USPS-Certified Mail		
			6075.00 Postage	6.20	
			1010.00 BBT - Operating		6.20
03/21/18	A/P	CW 123			
			6195.00 Propane - CMPOA/Fire House	330.65	
			1010.00 BBT - Operating		330.65
03/21/18	A/P	FB	Check: CK008401 FENCE BUILDERS		
			6610.00 Gate Repairs & Maintenance	176.72	
			1010.00 BBT - Operating		176.72
03/21/18	A/P	TWIN	Check: CK008402 Twin County Tech		
			6620.00 Security Equipment Expense	526.50	
			1010.00 BBT - Operating		526.50
03/21/18	A/P	VOID CW	VOID CW 123, Acct 1		
			6195.00 Propane - CMPOA/Fire House		330.65
			1010.00 BBT - Operating	330.65	
03/21/18	A/P	CW 123	Cockerham Energy-online		
			6195.00 Propane - CMPOA/Fire House	330.65	
			1010.00 BBT - Operating		330.65
03/23/18	A/P	TT	Check: CK008403 Tolbert & Tolbert. LLP		
			6215.00 Attorney Fees - Collections	68.75	
			1010.00 BBT - Operating		68.75
03/23/18	A/P	WI	Check: CK008404 WASTE INDUSTRIES		
			6170.00 Dumpster & Waste Removal	697.06	
			6175.00 Recycle & Hauling Expense	68.66	
			1010.00 BBT - Operating		765.72
03/23/18	A/P	PM	Check: CK008405 POSTMASTER		
			6075.00 Postage	54.00	
			1010.00 BBT - Operating		54.00

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CASCADE MTN POA**Journal Detail Report**

(Report period: March 1, 2018 to March 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
03/23/18	A/P	AEP	Check: CK008406 AEP		
			6180.00 Electric - CMPOA Facilities	91.82	
			6185.00 Electric - CMPOA Fire House	17.56	
			6680.00 Electric - Gate	151.87	
			6580.00 Utilities - Pool	10.75	
			1010.00 BBT - Operating		272.00
03/23/18	A/P	FB	Check: CK008407 FENCE BUILDERS		
			6820.00 Capital Improvements Projec	5,847.50	
			1010.00 BBT - Operating		5,847.50
03/27/18	A/P	CW 123	Petals&Bows-Mayo flowers		
			6840.00 Contingency Fund	62.65	
			1010.00 BBT - Operating		62.65
03/30/18	A/P	Dep 665	2018 Dues & Misc.		
			4100.00 Back Dues Collected		100.00
			4020.00 Late Fees - Current Year		100.00
			4150.00 Litigated Dues		275.00
			2015.00 Accrued Dues Pmts - 2019		351.00
			4000.00 Dues - Current Year		2,710.00
			1010.00 BBT - Operating	3,536.00	
03/30/18	A/P	Dep 145	Interest earned March		
			4950.00 Interest Income		7.66
			1015.00 BB&T- M/M Reserve	7.66	
***** Report Total				13,910.46	13,910.46