

CASCADE MTN POA

4:10 pm

Income Statement

	1 Month Ended May 31, 2018		5 Months Ended May 31, 2018	
INCOME:				
Dues - Current Year	\$130.00	1.9%	\$170,774.50	91.4%
Late Fees - Current Year	0.00	0.0%	500.00	0.3%
Back Dues Collected	600.00	9.0%	5,240.00	2.8%
Back Dues - Late Fees	300.00	4.5%	1,600.00	0.9%
Litigated Dues	275.00	4.1%	1,490.00	0.8%
Disclosure Packets	100.00	1.5%	400.00	0.2%
Special Assessments	250.00	3.7%	1,500.00	0.8%
Rental Income	25.00	0.4%	50.00	0.0%
Gate Cards & Remotes	30.00	0.4%	185.00	0.1%
Vendor Gate Cards	35.00	0.5%	35.00	0.0%
Mailbox Fees	35.00	0.5%	140.00	0.1%
Virginia Forestry Grant	4,900.00	73.3%	4,900.00	2.6%
Interest Income	7.69	0.1%	37.35	0.0%
TOTAL INCOME:	6,687.69	100.0%	186,851.85	100.0%
NET INCOME BEFORE EXPENSES:	6,687.69	100.0%	186,851.85	100.0%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	0.00	0.0%	400.00	0.2%
Payroll Accounting Exp.	0.00	0.0%	268.75	0.1%
FUTA Expense-Adm. Asst.	0.00	0.0%	14.10	0.0%
SUTA Expense-Adm. Asst.	0.00	0.0%	3.82	0.0%
Administrative Asst Contract	808.34	12.1%	3,941.70	2.1%
Adm.Asst FICA Expenses-CMPOA	61.84	0.9%	301.52	0.2%
Annual Meeting Expense	0.00	0.0%	243.14	0.1%
Bank Charges	0.00	0.0%	7.50	0.0%
Cleaning & Supplies	83.33	1.2%	240.66	0.1%
Donations	0.00	0.0%	300.00	0.2%
Office Supplies	151.45	2.3%	382.72	0.2%
Postage	0.00	0.0%	273.60	0.1%
Website Maintenance	0.00	0.0%	135.00	0.1%
General Liability Insurance	0.00	0.0%	6,913.00	3.7%
Taxes & Licenses	0.00	0.0%	124.50	0.1%
Dumpster & Waste Removal	611.42	9.1%	2,918.71	1.6%
Recycle & Hauling Expense	68.66	1.0%	825.67	0.4%
Electric - CMPOA Facilities	72.40	1.1%	444.21	0.2%
Electric - CMPOA Fire House	11.38	0.2%	61.30	0.0%
Telephone - CMPOA	132.92	2.0%	667.46	0.4%
Propane - CMPOA/Fire House	0.00	0.0%	2,460.57	1.3%
TOTAL Administrative Expense:	2,001.74	29.9%	20,927.93	11.2%
Legal and Collections:				
Attorney Fees - General	0.00	0.0%	125.00	0.1%

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	1 Month Ended May 31, 2018		5 Months Ended May 31, 2018	
Attorney Fees - Collections	68.75	1.0%	497.50	0.3%
TOTAL Legal & Collection Expense:	68.75	1.0%	622.50	0.3%
Maintenance:				
Roadway Contract Mowing	1,000.00	15.0%	1,000.00	0.5%
Landscape Mowing	1,225.00	18.3%	1,225.00	0.7%
Maintenance - Snow Removal	0.00	0.0%	4,098.74	2.2%
Shoulder & Ditch Maintenance	0.00	0.0%	1,700.00	0.9%
Soil Roadway Maintenance	0.00	0.0%	400.00	0.2%
General Utility Work	400.00	6.0%	580.00	0.3%
Buildings & Grounds Expense	723.75	10.8%	2,452.48	1.3%
Pavement Markings-Signs	0.00	0.0%	235.09	0.1%
Misc. Roadway Items	140.00	2.1%	555.00	0.3%
Exterminator Fees	55.00	0.8%	275.00	0.1%
TOTAL Maintenance Expense:	3,543.75	53.0%	12,521.31	6.7%
Pool:				
Pool Supplies & Chemicals	344.74	5.2%	344.74	0.2%
Pool Repairs & Maintenance	250.00	3.7%	295.00	0.2%
Utilities - Pool	19.12	0.3%	87.95	0.0%
TOTAL Pool Expense:	613.86	9.2%	727.69	0.4%
Security:				
Gate Repairs & Maintenance	0.00	0.0%	426.72	0.2%
Security Equipment Expense	0.00	0.0%	614.80	0.3%
Electric - Gate	89.01	1.3%	748.14	0.4%
Telephone - Security Gate	116.04	1.7%	683.05	0.4%
TOTAL Security Expense:	205.05	3.1%	2,472.71	1.3%
Projects & Funding:				
Appropriation to Water Company	11,250.00	168.2%	22,500.00	12.0%
Capital Improvements Projects	225.00	3.4%	6,072.50	3.2%
Contingency Fund	0.00	0.0%	362.65	0.2%
Socials	0.00	0.0%	68.44	0.0%
Mailboxes	5.00	0.1%	20.00	0.0%
TOTAL Projects & Funding:	11,480.00	171.7%	29,023.59	15.5%
Firewise Program				
Roadway Clearing	0.00	0.0%	470.00	0.3%

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	1 Month Ended May 31, 2018		5 Months Ended May 31, 2018	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Burning	65.00	1.0%	250.00	0.1%
TOTAL Firewise Program Expense	<u>65.00</u>	<u>1.0%</u>	<u>720.00</u>	<u>0.4%</u>
TOTAL EXPENSES:	<u>17,978.15</u>	<u>268.8%</u>	<u>67,015.73</u>	<u>35.9%</u>
NET OPERATING PROFIT:	<u>(11,290.46)</u>	<u>-168.8%</u>	<u>119,836.12</u>	<u>64.1%</u>
OTHER INCOME & EXPENSE:				
Federal Income Taxes	0.00	0.0%	(12.00)	-0.0%
TOTAL OTHER INCOME & EXPENSE:	<u>0.00</u>	<u>0.0%</u>	<u>(12.00)</u>	<u>-0.0%</u>
NET PROFIT LESS OTHER INC/EXP	<u>(11,290.46)</u>	<u>-168.8%</u>	<u>119,824.12</u>	<u>64.1%</u>
NET PROFIT:	<u>(\$11,290.46)</u>	<u>-168.8%</u>	<u>\$119,824.12</u>	<u>64.1%</u>

CASCADE MTN POA

4:09 pm

Income Statement

	5 Months Ended May/18	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$170,774.50	\$169,245.00	(\$1,529.50)	100.9%
Late Fees - Current Year	500.00	800.00	300.00	62.5%
Back Dues Collected	5,240.00	4,000.00	(1,240.00)	131.0%
Back Dues - Late Fees	1,600.00	400.00	(1,200.00)	400.0%
Litigated Dues	1,490.00	6,000.00	4,510.00	24.8%
Disclosure Packets	400.00	400.00	0.00	100.0%
Special Assessments	1,500.00	0.00	(1,500.00)	
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	50.00	150.00	100.00	33.3%
Gate Cards & Remotes	185.00	300.00	115.00	61.7%
Vendor Gate Cards	35.00	35.00	0.00	100.0%
Mailbox Fees	140.00	140.00	0.00	100.0%
Income - Socials	0.00	600.00	600.00	0.0%
Virginia Forestry Grant	4,900.00	4,000.00	(900.00)	122.5%
Interest Income	37.35	50.00	12.65	74.7%
TOTAL INCOME:	186,851.85	187,412.00	560.15	99.7%
NET INCOME BEFORE EXPENSES:	186,851.85	187,412.00	560.15	99.7%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	400.00	400.00	0.00	100.0%
Payroll Accounting Exp.	268.75	350.00	81.25	76.8%
FUTA Expense-Adm. Asst.	14.10	50.00	35.90	28.2%
SUTA Expense-Adm. Asst.	3.82	255.00	251.18	1.5%
Administrative Asst Contract	3,941.70	9,400.00	5,458.30	41.9%
Adm.Asst FICA Expenses-CMPOA	301.52	727.00	425.48	41.5%
Annual Meeting Expense	243.14	275.00	31.86	88.4%
Bank Charges	7.50	160.00	152.50	4.7%
Cleaning & Supplies	240.66	1,000.00	759.34	24.1%
Donations	300.00	300.00	0.00	100.0%
Office Supplies	382.72	300.00	(82.72)	127.6%
Postage	273.60	700.00	426.40	39.1%
Software & Computer Expense	0.00	500.00	500.00	0.0%
Website Maintenance	135.00	800.00	665.00	16.9%
General Liability Insurance	6,913.00	6,800.00	(113.00)	101.7%
Extended Liability Coverage	0.00	800.00	800.00	0.0%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	124.50	200.00	75.50	62.2%
Dumpster & Waste Removal	2,918.71	5,200.00	2,281.29	56.1%
Recycle & Hauling Expense	825.67	1,800.00	974.33	45.9%
Electric - CMPOA Facilities	444.21	1,200.00	755.79	37.0%
Electric - CMPOA Fire House	61.30	200.00	138.70	30.6%
Telephone - CMPOA	667.46	1,476.00	808.54	45.2%
Propane - CMPOA/Fire House	2,460.57	2,500.00	39.43	98.4%

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Income Statement

	5 Months Ended May/18	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	20,927.93	35,993.00	15,065.07	58.1%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	497.50	1,100.00	602.50	45.2%
Legal Fees & Court Costs	0.00	2,100.00	2,100.00	0.0%
TOTAL Legal & Collection Expense:	622.50	3,400.00	2,777.50	18.3%
Maintenance:				
Roadway Contract Mowing	1,000.00	6,000.00	5,000.00	16.7%
Landscape Mowing	1,225.00	7,000.00	5,775.00	17.5%
Hauling	0.00	1,000.00	1,000.00	0.0%
Maintenance - Snow Removal	4,098.74	5,000.00	901.26	82.0%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	1,700.00	1,500.00	(200.00)	113.3%
Soil Roadway Maintenance	400.00	2,000.00	1,600.00	20.0%
General Utility Work	580.00	1,500.00	920.00	38.7%
Pipe Culvert Repair & Maint.	0.00	2,000.00	2,000.00	0.0%
Buildings & Grounds Expense	2,452.48	2,000.00	(452.48)	122.6%
Pavement Markings-Signs	235.09	5,500.00	5,264.91	4.3%
Pavement Maintenance	0.00	25,000.00	25,000.00	0.0%
Misc. Roadway Items	555.00	2,000.00	1,445.00	27.8%
Exterminator Fees	275.00	660.00	385.00	41.7%
TOTAL Maintenance Expense:	12,521.31	62,410.00	49,888.69	20.1%
Pool:				
Pool Supplies & Chemicals	344.74	2,300.00	1,955.26	15.0%
Pool Repairs & Maintenance	295.00	3,500.00	3,205.00	8.4%
Pool Attendant Contracts	0.00	6,500.00	6,500.00	0.0%
FUTA Expense-Pool Attendants	0.00	40.00	40.00	0.0%
SUTA Expense-Pool Attendants	0.00	70.00	70.00	0.0%
Pool Attend. Soc.Sec. & Taxes	0.00	415.00	415.00	0.0%
Utilities - Pool	87.95	1,750.00	1,662.05	5.0%
Telephone - Pool	0.00	250.00	250.00	0.0%
TOTAL Pool Expense:	727.69	14,825.00	14,097.31	4.9%
Security:				
Gate Repairs & Maintenance	426.72	2,500.00	2,073.28	17.1%
Security Equipment Expense	614.80	1,550.00	935.20	39.7%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%
Electric - Gate	748.14	1,300.00	551.86	57.5%

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Income Statement

	5 Months Ended May/18	Annual Budget	Unused	% Used
Telephone - Security Gate	683.05	1,520.00	836.95	44.9%
TOTAL Security Expense:	2,472.71	7,370.00	4,897.29	33.6%
Projects & Funding:				
Appropriation to Water Company	22,500.00	45,000.00	22,500.00	50.0%
Capital Improvements Projects	6,072.50	5,000.00	(1,072.50)	121.5%
Capital Reserve Funding	0.00	5,000.00	5,000.00	0.0%
Contingency Fund	362.65	2,125.00	1,762.35	17.1%
Socials	68.44	600.00	531.56	11.4%
Preservation & Landscaping	0.00	625.00	625.00	0.0%
Mailboxes	20.00	50.00	30.00	40.0%
TOTAL Projects & Funding:	29,023.59	58,400.00	29,376.41	49.7%
Firewise Program				
Roadway Clearing	470.00	2,000.00	1,530.00	23.5%
Burning	250.00	1,250.00	1,000.00	20.0%
Roadway Items Misc.(Firewise)	0.00	1,184.00	1,184.00	0.0%
TOTAL Firewise Program Expense	720.00	4,434.00	3,714.00	16.2%
TOTAL EXPENSES:	67,015.73	186,832.00	119,816.27	35.9%
NET OPERATING PROFIT:	119,836.12	580.00	(119,256.12)	20661%
OTHER INCOME & EXPENSE:				
Federal Income Taxes	(12.00)	0.00	12.00	
TOTAL OTHER INCOME & EXPENSE	(12.00)	0.00	12.00	
NET PROFIT LESS OTHER INC/EXP	119,824.12	580.00	(119,244.12)	20659%
NET PROFIT:	\$119,824.12	\$580.00	(\$119,244.12)	20659%

4:08 pm

Balance Sheet

As of: May 31, 2018

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$144,016.98
BB&T- M/M Reserve	226,369.13
Petty Cash	200.00

TOTAL Cash In Banks	\$370,586.11
Investments - Water Company	57,896.80
PPD Federal and State Tax	136.00

TOTAL CURRENT ASSETS:		\$428,618.91
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FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	5,587.91
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	991,522.26
Accumulated Depreciation	(800,155.03)

TOTAL FIXED ASSETS:		191,367.23
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TOTAL ASSETS		\$619,986.14
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Balance Sheet

As of: May 31, 2018

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,917.80
Deposits - CMPOA Rentals	100.00
Accrued Dues Pmts - 2019	1,384.03
FICA Payable	243.47

TOTAL CURRENT LIABILITIES: \$4,845.30

TOTAL LIABILITIES 4,845.30

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	405,316.72
Earnings Year-To-Date	119,824.12

TOTAL CAPITAL 615,140.84

TOTAL LIABILITIES & CAPITAL \$619,986.14

CASCADE MTN POA

4:05 pm

Journal Detail Report

(Report period: May 1, 2018 to May 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
05/11/18	G/L	887	Txfr Lewis's 05-11-18 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	29.96	29.96
05/11/18	G/L	888	Txfr POA's shar of Lewis's 05-11-18 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	29.96	29.96
05/25/18	G/L	889	Txfr Lewis's 05-25-18 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	31.88	31.88
05/25/18	G/L	890	Txfr. POA's share of Lewis's 05-25-18 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	31.88	31.88
05/11/18	A/P	LEWB	Check: CK008423 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	361.71	361.71
05/11/18	A/P	CW 124	Walmart-Office Supplies 6070.00 Office Supplies 1010.00 BBT - Operating	30.88	30.88
05/16/18	A/P	RREED	Check: CK008424 Rhonda Reed 6870.00 Mailboxes 1010.00 BBT - Operating	5.00	5.00
05/16/18	A/P	BCOMBS	Check: CK008425 Barbara Combs 6050.00 Cleaning & Supplies 1010.00 BBT - Operating	83.33	83.33
05/16/18	A/P	TT	Check: CK008426 Tolbert & Tolbert. LLP 6215.00 Attorney Fees - Collections 1010.00 BBT - Operating	68.75	68.75
05/16/18	A/P	STRIKE	Check: CK008427 Strikeforce Pest Preven. 6470.00 Exterminator Fees 1010.00 BBT - Operating	55.00	55.00

4:05 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: May 1, 2018 to May 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
05/16/18	A/P	CEN	Check: CK008428 CenturyLink		
			6690.00 Telephone - Security Gate	116.04	
			6190.00 Telephone - CMPOA	132.92	
			1010.00 BBT - Operating		248.96
05/21/18	A/P	D BRAMER	Check: CK008429 Debbie Bramer		
			2005.00 Deposits - Road Fees	300.00	
			1010.00 BBT - Operating		300.00
05/21/18	A/P	MAYO	Check: CK008430 Howard Mayo		
			6510.00 Pool Supplies & Chemicals	344.74	
			1010.00 BBT - Operating		344.74
05/21/18	A/P	SWFARM	Check: CK008431 Southwest Farm Supply		
			6450.00 Buildings & Grounds Expense	723.75	
			1010.00 BBT - Operating		723.75
05/21/18	A/P	FB	Check: CK008432 FENCE BUILDERS		
			6820.00 Capital Improvements Projec	225.00	
			1010.00 BBT - Operating		225.00
05/21/18	A/P	WI	Check: CK008433 WASTE INDUSTRIES		
			6170.00 Dumpster & Waste Removal	611.42	
			6175.00 Recycle & Hauling Expense	68.66	
			1010.00 BBT - Operating		680.08
05/21/18	A/P	CMWC	Check: CK008434 CASCADE MTN WATER CO		
			6810.00 Appropriation to Water Comp	11,250.00	
			1010.00 BBT - Operating		11,250.00
05/23/18	A/P	BARR	Check: CK008435 Barr Enterprises, LLC		
			6412.00 Landscape Mowing	1,225.00	
			6427.00 General Utility Work	400.00	
			6462.00 Misc. Roadway Items	140.00	
			6920.00 Burning	65.00	
			6411.00 Roadway Contract Mowing	1,000.00	
			6530.00 Pool Repairs & Maintenance	250.00	
			1010.00 BBT - Operating		3,080.00
05/23/18	A/P	CW 124	Walmart.Com-Office supp.		
			6070.00 Office Supplies	120.77	

4:05 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: May 1, 2018 to May 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			1010.00 BBT - Operating		120.77
05/24/18	A/P	Cr 15	Refund-Walmart.com		
			6070.00 Office Supplies		0.20
			1010.00 BBT - Operating	0.20	
05/25/18	A/P	LEWB	Check: CK008436 Lewis Bode		
			6010.00 Administrative Asst Contrac	384.79	
			1010.00 BBT - Operating		384.79
05/30/18	A/P	AEP	Check: CK008437 AEP		
			6180.00 Electric - CMPOA Facilities	72.40	
			6185.00 Electric - CMPOA Fire House	11.38	
			6580.00 Utilities - Pool	19.12	
			6680.00 Electric - Gate	89.01	
			1010.00 BBT - Operating		191.91
05/30/18	A/P	Dep 667	2018 dues & Misc.		
			4100.00 Back Dues Collected		600.00
			4120.00 Back Dues - Late Fees		300.00
			4000.00 Dues - Current Year		130.00
			4300.00 Special Assessments		250.00
			4150.00 Litigated Dues		275.00
			4630.00 Mailbox Fees		35.00
			4610.00 Gate Cards & Remotes		30.00
			4600.00 Rental Income		25.00
			2015.00 Accrued Dues Pmts - 2019		248.00
			4210.00 Disclosure Packets		100.00
			4680.00 Virginia Forestry Grant		4,900.00
			4615.00 Vendor Gate Cards		35.00
			1010.00 BBT - Operating	6,928.00	
05/31/18	A/P	Dep 148	Interest earned May		
			4950.00 Interest Income		7.69
			1015.00 BB&T- M/M Reserve	7.69	
***** Report Total				25,214.24	25,214.24