

CASCADE MTN POA

2:25 pm

Income Statement

	1 Month Ended December 31, 2018		12 Months Ended December 31, 2018	
INCOME:				
Dues - Current Year	\$0.00	0.0%	\$171,494.50	88.7%
Late Fees - Current Year	0.00	0.0%	600.00	0.3%
Back Dues Collected	0.00	0.0%	5,985.00	3.1%
Back Dues - Late Fees	0.00	0.0%	1,700.00	0.9%
Litigated Dues	275.00	16.5%	3,270.00	1.7%
Disclosure Packets	0.00	0.0%	1,200.00	0.6%
Special Assessments	0.00	0.0%	1,550.00	0.8%
Water Co. Reimbursements	1,291.80	77.6%	1,291.80	0.7%
Rental Income	50.00	3.0%	150.00	0.1%
Gate Cards & Remotes	30.00	1.8%	695.00	0.4%
Vendor Gate Cards	0.00	0.0%	35.00	0.0%
Mailbox Fees	0.00	0.0%	165.00	0.1%
Income - Socials	0.00	0.0%	247.00	0.1%
Virginia Forestry Grant	0.00	0.0%	4,900.00	2.5%
Interest Income	4.29	0.3%	73.89	0.0%
Interest Income-Water Company	12.98	0.8%	12.98	0.0%
TOTAL INCOME:	1,664.07	100.0%	193,370.17	100.0%
NET INCOME BEFORE EXPENSES:	1,664.07	100.0%	193,370.17	100.0%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	0.00	0.0%	400.00	0.2%
Payroll Accounting Exp.	0.00	0.0%	448.75	0.2%
FUTA Expense-Adm. Asst.	0.00	0.0%	42.00	0.0%
SUTA Expense-Adm. Asst.	0.00	0.0%	9.13	0.0%
Administrative Asst Contract	808.26	48.6%	9,600.00	5.0%
Adm.Asst FICA Expenses-CMPOA	61.83	3.7%	734.39	0.4%
Annual Meeting Expense	0.00	0.0%	243.14	0.1%
Bank Charges	0.00	0.0%	7.50	0.0%
Cleaning & Supplies	83.33	5.0%	639.43	0.3%
Donations	0.00	0.0%	300.00	0.2%
Office Supplies	0.00	0.0%	408.83	0.2%
Postage	308.05	18.5%	853.25	0.4%
Software & Computer Expense	0.00	0.0%	870.00	0.4%
Website Maintenance	200.00	12.0%	614.00	0.3%
General Liability Insurance	0.00	0.0%	6,913.00	3.6%
Extended Liability Coverage	0.00	0.0%	888.00	0.5%
Property Taxes	0.00	0.0%	607.07	0.3%
Taxes & Licenses	0.00	0.0%	124.50	0.1%
Dumpster & Waste Removal	618.73	37.2%	7,334.02	3.8%
Recycle & Hauling Expense	68.66	4.1%	1,808.78	0.9%
Electric - CMPOA Facilities	93.35	5.6%	1,136.24	0.6%
Electric - CMPOA Fire House	9.91	0.6%	130.30	0.1%
Telephone - CMPOA	135.17	8.1%	1,580.97	0.8%
Propane - CMPOA/Fire House	704.37	42.3%	3,164.94	1.6%

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	1 Month Ended December 31, 2018		12 Months Ended December 31, 2018	
	_____	_____	_____	_____
TOTAL Administrative Expense:	3,091.66	185.8%	38,858.24	20.1%
Legal and Collections:				
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	68.75	4.1%	841.25	0.4%
TOTAL Legal & Collection Expense:	68.75	4.1%	966.25	0.5%
Maintenance:				
Roadway Contract Mowing	0.00	0.0%	5,000.00	2.6%
Landscape Mowing	150.00	9.0%	4,875.00	2.5%
Hauling	0.00	0.0%	120.00	0.1%
Maintenance - Snow Removal	3,693.54	222.0%	7,792.28	4.0%
Erosion Control	266.00	16.0%	778.67	0.4%
Equipment Rental	0.00	0.0%	223.41	0.1%
Shoulder & Ditch Maintenance	0.00	0.0%	1,700.00	0.9%
Soil Roadway Maintenance	0.00	0.0%	400.00	0.2%
General Utility Work	0.00	0.0%	2,195.00	1.1%
Pipe Culvert Repair & Maint.	0.00	0.0%	1,209.93	0.6%
Buildings & Grounds Expense	0.00	0.0%	4,065.39	2.1%
Pavement Markings-Signs	20.00	1.2%	255.09	0.1%
Pavement Maintenance	0.00	0.0%	1,584.49	0.8%
Misc. Roadway Items	0.00	0.0%	1,283.66	0.7%
Exterminator Fees	55.00	3.3%	660.00	0.3%
TOTAL Maintenance Expense:	4,184.54	251.5%	32,142.92	16.6%
Pool:				
Pool Supplies & Chemicals	40.00	2.4%	1,145.47	0.6%
Pool Repairs & Maintenance	215.00	12.9%	1,616.58	0.8%
Pool Attendant Contracts	700.00	42.1%	6,453.63	3.3%
FUTA Expense-Pool Attendants	0.00	0.0%	26.55	0.0%
SUTA Expense-Pool Attendants	0.00	0.0%	4.87	0.0%
Pool Attend. Soc.Sec. & Taxes	0.00	0.0%	338.46	0.2%
Utilities - Pool	15.06	0.9%	1,491.32	0.8%
Telephone - Pool	0.00	0.0%	258.02	0.1%
TOTAL Pool Expense:	970.06	58.3%	11,334.90	5.9%
Security:				
Gate Repairs & Maintenance	125.00	7.5%	1,137.53	0.6%
Security Equipment Expense	0.00	0.0%	619.25	0.3%
Gate Cards & Remotes	0.00	0.0%	453.10	0.2%
Electric - Gate	161.88	9.7%	1,429.91	0.7%

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	1 Month Ended December 31, 2018		12 Months Ended December 31, 2018	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Telephone - Security Gate	118.29	7.1%	1,478.42	0.8%
TOTAL Security Expense:	<u>405.17</u>	<u>24.3%</u>	<u>5,118.21</u>	<u>2.6%</u>
Projects & Funding:				
Appropriation to Water Company	0.00	0.0%	45,000.00	23.3%
Capital Improvements Projects	0.00	0.0%	6,072.50	3.1%
Contingency Fund	500.00	30.0%	1,172.65	0.6%
Socials	0.00	0.0%	508.19	0.3%
Preservation & Landscaping	108.04	6.5%	615.33	0.3%
Mailboxes	0.00	0.0%	65.60	0.0%
TOTAL Projects & Funding:	<u>608.04</u>	<u>36.5%</u>	<u>53,434.27</u>	<u>27.6%</u>
Firewise Program				
Roadway Clearing	1,290.00	77.5%	2,110.00	1.1%
Burning	0.00	0.0%	380.00	0.2%
Roadway Items Misc.(Firewise)	0.00	0.0%	1,111.25	0.6%
TOTAL Firewise Program Expense	<u>1,290.00</u>	<u>77.5%</u>	<u>3,601.25</u>	<u>1.9%</u>
TOTAL EXPENSES:	<u>10,618.22</u>	<u>638.1%</u>	<u>145,456.04</u>	<u>75.2%</u>
NET OPERATING PROFIT:	<u>(8,954.15)</u>	<u>-538.1%</u>	<u>47,914.13</u>	<u>24.8%</u>
OTHER INCOME & EXPENSE:				
Income Water Co (K-1)	(13,164.63)	-791.1%	(13,164.63)	-6.8%
Federal Income Taxes	(24.00)	-1.4%	(36.00)	-0.0%
State Income Taxes	(8.00)	-0.5%	(8.00)	-0.0%
Depreciation Expense	(15,882.71)	-954.4%	(15,882.71)	-8.2%
TOTAL OTHER INCOME & EXPENSE:	<u>(29,079.34)</u>	<u>-1747.5%</u>	<u>(29,091.34)</u>	<u>-15.0%</u>
NET PROFIT LESS OTHER INC/EXP	<u>(38,033.49)</u>	<u>-2285.6%</u>	<u>18,822.79</u>	<u>9.7%</u>
NET PROFIT:	<u>(\$38,033.49)</u>	<u>-2285.6%</u>	<u>\$18,822.79</u>	<u>9.7%</u>

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2:22 pm

Income Statement

	12 Months Ended Dec/18	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$171,494.50	\$169,245.00	(\$2,249.50)	101.3%
Late Fees - Current Year	600.00	800.00	200.00	75.0%
Back Dues Collected	5,985.00	4,000.00	(1,985.00)	149.6%
Back Dues - Late Fees	1,700.00	400.00	(1,300.00)	425.0%
Litigated Dues	3,270.00	6,000.00	2,730.00	54.5%
Disclosure Packets	1,200.00	400.00	(800.00)	300.0%
Special Assessments	1,550.00	0.00	(1,550.00)	
Water Co. Reimbursements	1,291.80	1,292.00	0.20	100.0%
Rental Income	150.00	150.00	0.00	100.0%
Gate Cards & Remotes	695.00	300.00	(395.00)	231.7%
Vendor Gate Cards	35.00	35.00	0.00	100.0%
Mailbox Fees	165.00	140.00	(25.00)	117.9%
Income - Socials	247.00	600.00	353.00	41.2%
Virginia Forestry Grant	4,900.00	4,000.00	(900.00)	122.5%
Interest Income	73.89	50.00	(23.89)	147.8%
Interest Income-Water Company	12.98	0.00	(12.98)	
TOTAL INCOME:	193,370.17	187,412.00	(5,958.17)	103.2%
NET INCOME BEFORE EXPENSES:	193,370.17	187,412.00	(5,958.17)	103.2%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	400.00	400.00	0.00	100.0%
Payroll Accounting Exp.	448.75	350.00	(98.75)	128.2%
FUTA Expense-Adm. Asst.	42.00	50.00	8.00	84.0%
SUTA Expense-Adm. Asst.	9.13	255.00	245.87	3.6%
Administrative Asst Contract	9,600.00	9,400.00	(200.00)	102.1%
Adm.Asst FICA Expenses-CMPOA	734.39	727.00	(7.39)	101.0%
Annual Meeting Expense	243.14	275.00	31.86	88.4%
Bank Charges	7.50	160.00	152.50	4.7%
Cleaning & Supplies	639.43	1,000.00	360.57	63.9%
Donations	300.00	300.00	0.00	100.0%
Office Supplies	408.83	300.00	(108.83)	136.3%
Postage	853.25	700.00	(153.25)	121.9%
Software & Computer Expense	870.00	500.00	(370.00)	174.0%
Website Maintenance	614.00	800.00	186.00	76.8%
General Liability Insurance	6,913.00	6,800.00	(113.00)	101.7%
Extended Liability Coverage	888.00	800.00	(88.00)	111.0%
Property Taxes	607.07	600.00	(7.07)	101.2%
Taxes & Licenses	124.50	200.00	75.50	62.2%
Dumpster & Waste Removal	7,334.02	5,200.00	(2,134.02)	141.0%
Recycle & Hauling Expense	1,808.78	1,800.00	(8.78)	100.5%
Electric - CMPOA Facilities	1,136.24	1,200.00	63.76	94.7%
Electric - CMPOA Fire House	130.30	200.00	69.70	65.2%
Telephone - CMPOA	1,580.97	1,476.00	(104.97)	107.1%
Propane - CMPOA/Fire House	3,164.94	2,500.00	(664.94)	126.6%

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Income Statement

	12 Months Ended Dec/18	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	38,858.24	35,993.00	(2,865.24)	108.0%
Legal and Collections:				
Attorney Fees - General	125.00	200.00	75.00	62.5%
Attorney Fees - Collections	841.25	1,100.00	258.75	76.5%
Legal Fees & Court Costs	0.00	2,100.00	2,100.00	0.0%
TOTAL Legal & Collection Expense:	966.25	3,400.00	2,433.75	28.4%
Maintenance:				
Roadway Contract Mowing	5,000.00	6,000.00	1,000.00	83.3%
Landscape Mowing	4,875.00	7,000.00	2,125.00	69.6%
Hauling	120.00	1,000.00	880.00	12.0%
Maintenance - Snow Removal	7,792.28	5,000.00	(2,792.28)	155.8%
Erosion Control	778.67	1,000.00	221.33	77.9%
Equipment Rental	223.41	250.00	26.59	89.4%
Shoulder & Ditch Maintenance	1,700.00	1,500.00	(200.00)	113.3%
Soil Roadway Maintenance	400.00	2,000.00	1,600.00	20.0%
General Utility Work	2,195.00	1,500.00	(695.00)	146.3%
Pipe Culvert Repair & Maint.	1,209.93	2,000.00	790.07	60.5%
Buildings & Grounds Expense	4,065.39	2,000.00	(2,065.39)	203.3%
Pavement Markings-Signs	255.09	5,500.00	5,244.91	4.6%
Pavement Maintenance	1,584.49	25,000.00	23,415.51	6.3%
Misc. Roadway Items	1,283.66	2,000.00	716.34	64.2%
Exterminator Fees	660.00	660.00	0.00	100.0%
TOTAL Maintenance Expense:	32,142.92	62,410.00	30,267.08	51.5%
Pool:				
Pool Supplies & Chemicals	1,145.47	2,300.00	1,154.53	49.8%
Pool Repairs & Maintenance	1,616.58	3,500.00	1,883.42	46.2%
Pool Attendant Contracts	6,453.63	6,500.00	46.37	99.3%
FUTA Expense-Pool Attendants	26.55	40.00	13.45	66.4%
SUTA Expense-Pool Attendants	4.87	70.00	65.13	7.0%
Pool Attend. Soc.Sec. & Taxes	338.46	415.00	76.54	81.6%
Utilities - Pool	1,491.32	1,750.00	258.68	85.2%
Telephone - Pool	258.02	250.00	(8.02)	103.2%
TOTAL Pool Expense:	11,334.90	14,825.00	3,490.10	76.5%
Security:				
Gate Repairs & Maintenance	1,137.53	2,500.00	1,362.47	45.5%
Security Equipment Expense	619.25	1,550.00	930.75	40.0%
Gate Cards & Remotes	453.10	500.00	46.90	90.6%

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Income Statement

	12 Months Ended Dec/18	Annual Budget	Unused	% Used
Electric - Gate	1,429.91	1,300.00	(129.91)	110.0%
Telephone - Security Gate	1,478.42	1,520.00	41.58	97.3%
TOTAL Security Expense:	5,118.21	7,370.00	2,251.79	69.4%
Projects & Funding:				
Appropriation to Water Company	45,000.00	45,000.00	0.00	100.0%
Capital Improvements Projects	6,072.50	5,000.00	(1,072.50)	121.5%
Capital Reserve Funding	0.00	5,000.00	5,000.00	0.0%
Contingency Fund	1,172.65	2,125.00	952.35	55.2%
Socials	508.19	600.00	91.81	84.7%
Preservation & Landscaping	615.33	625.00	9.67	98.5%
Mailboxes	65.60	50.00	(15.60)	131.2%
TOTAL Projects & Funding:	53,434.27	58,400.00	4,965.73	91.5%
Firewise Program				
Roadway Clearing	2,110.00	2,000.00	(110.00)	105.5%
Burning	380.00	1,250.00	870.00	30.4%
Roadway Items Misc.(Firewise)	1,111.25	1,184.00	72.75	93.9%
TOTAL Firewise Program Expense	3,601.25	4,434.00	832.75	81.2%
TOTAL EXPENSES:	145,456.04	186,832.00	41,375.96	77.9%
NET OPERATING PROFIT:	47,914.13	580.00	(47,334.13)	8261.1%
OTHER INCOME & EXPENSE:				
Income Water Co (K-1)	(13,164.63)	0.00	13,164.63	
Federal Income Taxes	(36.00)	0.00	36.00	
State Income Taxes	(8.00)	0.00	8.00	
Depreciation Expense	(15,882.71)	0.00	15,882.71	
TOTAL OTHER INCOME & EXPENSE	(29,091.34)	0.00	29,091.34	
NET PROFIT LESS OTHER INC/EXP	18,822.79	580.00	(18,242.79)	3245.3%
NET PROFIT:	\$18,822.79	\$580.00	(\$18,242.79)	3245.3%

CASCADE MTN POA

Balance Sheet

2:21 pm

As of: December 31, 2018

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$49,921.91
BB&T- M/M Reserve	252,340.58
Petty Cash	200.00

TOTAL Cash In Banks	\$302,462.49
Investments - Water Company	44,745.15
PPD Federal and State Tax	104.00

TOTAL CURRENT ASSETS:	\$347,311.64
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FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	5,587.91
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	991,522.26
Accumulated Depreciation	(816,037.74)

TOTAL FIXED ASSETS:	175,484.52
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TOTAL ASSETS	\$522,796.16
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Balance Sheet

2:21 pm

As of: December 31, 2018

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,917.80
Deposits - CMPOA Rentals	100.00
Accrued Dues Pmts - 2019	5,067.83
FICA Payable	371.02

TOTAL CURRENT LIABILITIES: \$8,656.65

TOTAL LIABILITIES 8,656.65

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	405,316.72
Earnings Year-To-Date	18,822.79

TOTAL CAPITAL 514,139.51

TOTAL LIABILITIES & CAPITAL \$522,796.16

2:18 pm

CASCADE MTN POA**Journal Detail Report**

(Report period: December 1, 2018 to December 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
12/07/18	G/L	931	Txfr Lewis's 12-07-18 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	30.92	30.92
12/07/18	G/L	932	Txfr POA's share of Lewis's 12-07-18 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	30.92	30.92
12/21/18	G/L	933	Txfr Lewis's 12-21-18 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	30.91	30.91
12/21/18	G/L	934	Txfr POA's share of Lewis's 12-21-18 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	30.91	30.91
12/31/18	G/L	935	To record current depreciation expense. 9050.00 Depreciation Expense 1840.00 Accumulated Depreciation	15,882.71	15,882.71
12/31/18	G/L	936	To record income from the Water Company. 4955.00 Interest Income-Water Company 4800.00 Income Water Co (K-1) 1400.00 Investments - Water Company	13,164.63	12.98 13,151.65
12/31/18	G/L	937	To expense federal and state income taxes paid last year. 9010.00 Federal Income Taxes 9020.00 State Income Taxes 1410.00 PPD Federal and State Tax	24.00 8.00	32.00
12/06/18	A/P	CW 127	USPS-Stamps for Invoices 6075.00 Postage 1010.00 BBT - Operating	300.00	300.00
12/07/18	A/P	LEWB	Check: CK008551 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	373.25	373.25
12/07/18	A/P	DBARR	Check: CK008552		

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Journal Detail Report

(Report period: December 1, 2018 to December 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			Daniel Barr		
			6610.00 Gate Repairs & Maintenance	125.00	
			1010.00 BBT - Operating		125.00
12/07/18	A/P	CW 127	USPS-Postage-Foreign		
			6075.00 Postage	8.05	
			1010.00 BBT - Operating		8.05
12/13/18	A/P	LEWB	Check: CK008553 Lewis Bode		
			6840.00 Contingency Fund	500.00	
			1010.00 BBT - Operating		500.00
12/19/18	A/P	CW 127	CenturyLink-Online pay		
			6690.00 Telephone - Security Gate	118.29	
			6190.00 Telephone - CMPOA	135.17	
			1010.00 BBT - Operating		253.46
12/19/18	A/P	STRIKE	Check: CK008554 Strikeforce Pest Preven.		
			6470.00 Exterminator Fees	55.00	
			1010.00 BBT - Operating		55.00
12/19/18	A/P	BCOMBS	Check: CK008555 Barbara Combs		
			6050.00 Cleaning & Supplies	83.33	
			1010.00 BBT - Operating		83.33
12/19/18	A/P	TT	Check: CK008556 Tolbert & Tolbert. LLP		
			6215.00 Attorney Fees - Collections	68.75	
			1010.00 BBT - Operating		68.75
12/19/18	A/P	CO	Check: CK008557 Cockerham Oil & Gas		
			6195.00 Propane - CMPOA/Fire House	704.37	
			1010.00 BBT - Operating		704.37
12/19/18	A/P	SS	Check: CK008558 SOUTHERN STATES		
			6415.00 Maintenance - Snow Removal	1,083.54	
			1010.00 BBT - Operating		1,083.54
12/19/18	A/P	WI	Check: CK008559 WASTE INDUSTRIES		
			6170.00 Dumpster & Waste Removal	618.73	
			6175.00 Recycle & Hauling Expense	68.66	
			1010.00 BBT - Operating		687.39
12/21/18	A/P	LEWB	Check: CK008560		

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Journal Detail Report

(Report period: December 1, 2018 to December 31, 2018)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			Lewis Bode		
			6010.00 Administrative Asst Contrac	373.18	
			1010.00 BBT - Operating		373.18
12/21/18	A/P	BARR	Check: CK008561 Barr Enterprises, LLC		
			6412.00 Landscape Mowing	150.00	
			6510.00 Pool Supplies & Chemicals	40.00	
			6454.00 Pavement Markings-Signs	20.00	
			6910.00 Roadway Clearing	1,290.00	
			6415.00 Maintenance - Snow Removal	2,610.00	
			6530.00 Pool Repairs & Maintenance	215.00	
			6416.00 Erosion Control	266.00	
			1010.00 BBT - Operating		4,591.00
12/21/18	A/P	CW 127	Manna Graphics		
			6540.00 Pool Attendant Contracts	700.00	
			6090.00 Website Maintenance	200.00	
			1010.00 BBT - Operating		900.00
12/28/18	A/P	AEP	Check: CK008562 AEP		
			6680.00 Electric - Gate	161.88	
			6180.00 Electric - CMPOA Facilities	93.35	
			6185.00 Electric - CMPOA Fire House	9.91	
			6580.00 Utilities - Pool	15.06	
			1010.00 BBT - Operating		280.20
12/28/18	A/P	DOMG	Check: CK008563 Domilie Greene		
			6860.00 Preservation & Landscaping	108.04	
			1010.00 BBT - Operating		108.04
12/31/18	A/P	Dep 674	Misc. Deposit		
			4150.00 Litigated Dues		275.00
			2015.00 Accrued Dues Pmts - 2019		218.00
			4600.00 Rental Income		50.00
			4320.00 Water Co. Reimbursements		1,291.80
			4610.00 Gate Cards & Remotes		30.00
			1010.00 BBT - Operating	1,864.80	
12/31/18	A/P	Dep 158	Interest earned December		
			4950.00 Interest Income		4.29
			1015.00 BB&T- M/M Reserve	4.29	
			***** Report Total	41,566.65	41,566.65