

CASCADE MTN POA

3:46 pm

Income Statement

	1 Month Ended February 28, 2019		2 Months Ended February 28, 2019	
INCOME:				
Dues - Current Year	\$55,917.83	97.6%	\$152,195.00	98.5%
Back Dues Collected	1,025.00	1.8%	1,605.00	1.0%
Back Dues - Late Fees	0.00	0.0%	100.00	0.1%
Litigated Dues	225.17	0.4%	225.17	0.1%
Restriction Violation Fines	0.00	0.0%	240.00	0.2%
Rental Income	25.00	0.0%	25.00	0.0%
Gate Cards & Remotes	80.00	0.1%	110.00	0.1%
Interest Income	3.87	0.0%	8.16	0.0%
TOTAL INCOME:	57,276.87	100.0%	154,508.33	100.0%
NET INCOME BEFORE EXPENSES:	57,276.87	100.0%	154,508.33	100.0%
EXPENSES:				
Administrative:				
Payroll Accounting Exp.	0.00	0.0%	150.00	0.1%
SUTA Expense-Adm. Asst.	0.00	0.0%	0.91	0.0%
Administrative Asst Contract	808.34	1.4%	1,616.68	1.0%
Adm.Asst FICA Expenses-CMPOA	61.84	0.1%	123.68	0.1%
Bank Charges	7.50	0.0%	7.50	0.0%
Cleaning & Supplies	83.33	0.1%	83.33	0.1%
Office Supplies	201.63	0.4%	201.63	0.1%
General Liability Insurance	0.00	0.0%	6,925.00	4.5%
Taxes & Licenses	0.00	0.0%	25.00	0.0%
Dumpster & Waste Removal	612.46	1.1%	1,227.40	0.8%
Recycle & Hauling Expense	75.53	0.1%	401.22	0.3%
Electric - CMPOA Facilities	81.15	0.1%	184.90	0.1%
Electric - CMPOA Fire House	9.54	0.0%	19.08	0.0%
Telephone - CMPOA	151.31	0.3%	367.05	0.2%
Propane - CMPOA/Fire House	1,167.56	2.0%	1,167.56	0.8%
TOTAL Administrative Expense:	3,260.19	5.7%	12,500.94	8.1%
Legal and Collections:				
Attorney Fees - General	0.00	0.0%	125.00	0.1%
Attorney Fees - Collections	15.00	0.0%	56.29	0.0%
TOTAL Legal & Collection Expense:	15.00	0.0%	181.29	0.1%
Maintenance:				
Buildings & Grounds Expense	210.00	0.4%	848.11	0.5%
Exterminator Fees	55.00	0.1%	110.00	0.1%
TOTAL Maintenance Expense:	265.00	0.5%	958.11	0.6%

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	1 Month Ended February 28, 2019		2 Months Ended February 28, 2019	
Pool:				
Utilities - Pool	14.68	0.0%	30.60	0.0%
TOTAL Pool Expense:	14.68	0.0%	30.60	0.0%
Security:				
Electric - Gate	156.78	0.3%	331.47	0.2%
Telephone - Security Gate	113.49	0.2%	232.35	0.2%
TOTAL Security Expense:	270.27	0.5%	563.82	0.4%
Projects & Funding:				
Appropriation to Water Company	12,500.00	21.8%	12,500.00	8.1%
Socials	0.00	0.0%	97.99	0.1%
TOTAL Projects & Funding:	12,500.00	21.8%	12,597.99	8.2%
TOTAL EXPENSES:	16,325.14	28.5%	26,832.75	17.4%
NET OPERATING PROFIT:	40,951.73	71.5%	127,675.58	82.6%
NET PROFIT LESS OTHER INC/EXP	40,951.73	71.5%	127,675.58	82.6%
NET PROFIT:	\$40,951.73	71.5%	\$127,675.58	82.6%

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3:45 pm

Income Statement

	2 Months Ended Feb/19	Annual Budget	Unused	% Used
INCOME:				
Dues - Current Year	\$152,195.00	\$175,800.00	\$23,605.00	86.6%
Late Fees - Current Year	0.00	600.00	600.00	0.0%
Back Dues Collected	1,605.00	4,000.00	2,395.00	40.1%
Back Dues - Late Fees	100.00	400.00	300.00	25.0%
Litigated Dues	225.17	2,000.00	1,774.83	11.3%
Disclosure Packets	0.00	400.00	400.00	0.0%
Restriction Violation Fines	240.00	0.00	(240.00)	
Water Co. Reimbursements	0.00	1,292.00	1,292.00	0.0%
Rental Income	25.00	100.00	75.00	25.0%
Gate Cards & Remotes	110.00	300.00	190.00	36.7%
Vendor Gate Cards	0.00	35.00	35.00	0.0%
Mailbox Fees	0.00	140.00	140.00	0.0%
Income - Socials	0.00	115.00	115.00	0.0%
Virginia Forestry Grant	0.00	4,900.00	4,900.00	0.0%
Interest Income	8.16	50.00	41.84	16.3%
TOTAL INCOME:	154,508.33	190,132.00	35,623.67	81.3%
NET INCOME BEFORE EXPENSES:	154,508.33	190,132.00	35,623.67	81.3%
EXPENSES:				
Administrative:				
Audit & Tax Preparation	0.00	450.00	450.00	0.0%
Payroll Accounting Exp.	150.00	400.00	250.00	37.5%
FUTA Expense-Adm. Asst.	0.00	50.00	50.00	0.0%
SUTA Expense-Adm. Asst.	0.91	255.00	254.09	0.4%
Administrative Asst Contract	1,616.68	9,700.00	8,083.32	16.7%
Adm.Asst FICA Expenses-CMPOA	123.68	727.00	603.32	17.0%
Annual Meeting Expense	0.00	275.00	275.00	0.0%
Bank Charges	7.50	160.00	152.50	4.7%
Cleaning & Supplies	83.33	1,000.00	916.67	8.3%
Donations	0.00	300.00	300.00	0.0%
Office Supplies	201.63	400.00	198.37	50.4%
Postage	0.00	700.00	700.00	0.0%
Software & Computer Expense	0.00	500.00	500.00	0.0%
Website Maintenance	0.00	800.00	800.00	0.0%
General Liability Insurance	6,925.00	7,000.00	75.00	98.9%
Extended Liability Coverage	0.00	800.00	800.00	0.0%
Property Taxes	0.00	600.00	600.00	0.0%
Taxes & Licenses	25.00	200.00	175.00	12.5%
Dumpster & Waste Removal	1,227.40	5,700.00	4,472.60	21.5%
Recycle & Hauling Expense	401.22	2,300.00	1,898.78	17.4%
Electric - CMPOA Facilities	184.90	1,200.00	1,015.10	15.4%
Electric - CMPOA Fire House	19.08	200.00	180.92	9.5%
Telephone - CMPOA	367.05	1,476.00	1,108.95	24.9%
Propane - CMPOA/Fire House	1,167.56	3,000.00	1,832.44	38.9%

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Income Statement

	2 Months Ended Feb/19	Annual Budget	Unused	% Used
TOTAL Administrative Expense:	12,500.94	38,193.00	25,692.06	32.7%
Legal and Collections:				
Attorney Fees - General	125.00	70.00	(55.00)	178.6%
Attorney Fees - Collections	56.29	388.00	331.71	14.5%
Legal Fees & Court Costs	0.00	742.00	742.00	0.0%
TOTAL Legal & Collection Expense:	181.29	1,200.00	1,018.71	15.1%
Maintenance:				
Roadway Contract Mowing	0.00	6,000.00	6,000.00	0.0%
Landscape Mowing	0.00	7,000.00	7,000.00	0.0%
Maintenance - Snow Removal	0.00	6,000.00	6,000.00	0.0%
Erosion Control	0.00	1,000.00	1,000.00	0.0%
Equipment Rental	0.00	250.00	250.00	0.0%
Shoulder & Ditch Maintenance	0.00	3,000.00	3,000.00	0.0%
Soil Roadway Maintenance	0.00	2,000.00	2,000.00	0.0%
General Utility Work	0.00	1,500.00	1,500.00	0.0%
Buildings & Grounds Expense	848.11	4,000.00	3,151.89	21.2%
Pavement Markings-Signs	0.00	5,500.00	5,500.00	0.0%
Pavement Maintenance	0.00	20,000.00	20,000.00	0.0%
Misc. Roadway Items	0.00	660.00	660.00	0.0%
Exterminator Fees	110.00	800.00	690.00	13.8%
TOTAL Maintenance Expense:	958.11	57,710.00	56,751.89	1.7%
Pool:				
Pool Supplies & Chemicals	0.00	2,300.00	2,300.00	0.0%
Pool Repairs & Maintenance	0.00	3,000.00	3,000.00	0.0%
Pool Attendant Contracts	0.00	6,500.00	6,500.00	0.0%
FUTA Expense-Pool Attendants	0.00	40.00	40.00	0.0%
SUTA Expense-Pool Attendants	0.00	70.00	70.00	0.0%
Pool Attend. Soc.Sec. & Taxes	0.00	415.00	415.00	0.0%
Utilities - Pool	30.60	1,750.00	1,719.40	1.7%
Telephone - Pool	0.00	250.00	250.00	0.0%
TOTAL Pool Expense:	30.60	14,325.00	14,294.40	0.2%
Security:				
Gate Repairs & Maintenance	0.00	2,500.00	2,500.00	0.0%
Security Equipment Expense	0.00	1,550.00	1,550.00	0.0%
Gate Cards & Remotes	0.00	500.00	500.00	0.0%
Electric - Gate	331.47	1,300.00	968.53	25.5%
Telephone - Security Gate	232.35	1,520.00	1,287.65	15.3%

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Income Statement

	2 Months Ended Feb/19	Annual Budget	Unused	% Used
TOTAL Security Expense:	563.82	7,370.00	6,806.18	7.7%
Projects & Funding:				
Appropriation to Water Company	12,500.00	50,000.00	37,500.00	25.0%
Capital Improvements Projects	0.00	10,000.00	10,000.00	0.0%
Capital Reserve Funding	0.00	5,000.00	5,000.00	0.0%
Contingency Fund	0.00	1,000.00	1,000.00	0.0%
Socials	97.99	600.00	502.01	16.3%
Preservation & Landscaping	0.00	250.00	250.00	0.0%
Mailboxes	0.00	50.00	50.00	0.0%
TOTAL Projects & Funding:	12,597.99	66,900.00	54,302.01	18.8%
Firewise Program				
Roadway Clearing	0.00	2,000.00	2,000.00	0.0%
Burning	0.00	1,250.00	1,250.00	0.0%
Roadway Items Misc.(Firewise)	0.00	1,184.00	1,184.00	0.0%
TOTAL Firewise Program Expense	0.00	4,434.00	4,434.00	0.0%
TOTAL EXPENSES:	26,832.75	190,132.00	163,299.25	14.1%
NET OPERATING PROFIT:	127,675.58	0.00	(127,675.58)	
NET PROFIT LESS OTHER INC/EXP	127,675.58	0.00	(127,675.58)	
NET PROFIT:	\$127,675.58	\$0.00	(\$127,675.58)	

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Balance Sheet

3:43 pm

As of: February 28, 2019

ASSETS

CURRENT ASSETS:

Cash In Banks:

BBT - Operating	\$172,921.84
BB&T- M/M Reserve	252,348.74
Petty Cash	200.00

TOTAL Cash In Banks	\$425,470.58
Investments - Water Company	44,745.15
PPD Federal and State Tax	104.00

TOTAL CURRENT ASSETS:	\$470,319.73
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FIXED ASSETS:

Buildings	235,801.28
Tennis Courts	38,940.00
Gates	38,351.95
Entrance Signs	5,587.91
Pool Fencing	12,044.06
Equipment	44,764.82
Tank Renovations	123,195.00
Roads	454,917.24
Land	37,920.00

TOTAL Assets Before Depreciation:	991,522.26
Accumulated Depreciation	(816,037.74)

TOTAL FIXED ASSETS:	175,484.52
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TOTAL ASSETS	\$645,804.25
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CASCADE MTN POA

Balance Sheet

3:43 pm

As of: February 28, 2019

LIABILITIES

CURRENT LIABILITIES:

Deposits - Road Fees	\$1,200.00
Deposits - Bldg & Constr	1,917.80
Deposits - CMPOA Rentals	100.00
Accrued Dues Pmts - 2020	524.00
FICA Payable	247.36

TOTAL CURRENT LIABILITIES: \$3,989.16

TOTAL LIABILITIES 3,989.16

CAPITAL

Paid-In-Capital	90,000.00
Retained Earnings	424,139.51
Earnings Year-To-Date	127,675.58

TOTAL CAPITAL 641,815.09

TOTAL LIABILITIES & CAPITAL \$645,804.25

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Journal Detail Report

(Report period: February 1, 2019 to February 28, 2019)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
02/01/19	G/L	943	Txfr Lewis's 2-1-19 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	30.92	30.92
02/01/19	G/L	944	Txfr POA's share of Lewis's 2-1-19 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	30.92	30.92
02/11/19	G/L	942	Move PPD dues for 2019 that were paid in 2018 to income 2015.00 Accrued Dues Pmts - 2020 4000.00 Dues - Current Year	5,067.83	5,067.83
02/15/19	G/L	945	Txfr Lewis's 2-15-19 FICA to FICA Payable 6010.00 Administrative Asst Contrac 2050.00 FICA Payable	30.92	30.92
02/15/19	G/L	946	Txfr POA's share of Lewis's 2-15-19 FICA to FICA Payable 6011.00 Adm.Asst FICA Expenses-CMPO 2050.00 FICA Payable	30.92	30.92
02/01/19	A/P	LEWB	Check: CK008571 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	373.25	373.25
02/08/19	A/P	Dep 685	2019 Dues 4000.00 Dues - Current Year 1010.00 BBT - Operating	11,450.00	11,450.00
02/08/19	A/P	Dep 686	2019 Dues 4000.00 Dues - Current Year 1010.00 BBT - Operating	10,945.00	10,945.00
02/12/19	A/P	Dep 687	2019 Dues & misc. 4100.00 Back Dues Collected 4000.00 Dues - Current Year 1010.00 BBT - Operating	13,835.00	895.00 12,940.00
02/12/19	A/P	Dep 688	2019 Dues & misc. 4610.00 Gate Cards & Remotes 4000.00 Dues - Current Year 1010.00 BBT - Operating	9,710.00	30.00 9,680.00

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Journal Detail Report

(Report period: February 1, 2019 to February 28, 2019)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
02/12/19	A/P	Dep 689	2019 Dues 4000.00 Dues - Current Year 1010.00 BBT - Operating	5,825.00	5,825.00
02/12/19	A/P	Dep 690	Misc. & 2019 Dues 4100.00 Back Dues Collected 4150.00 Litigated Dues 4000.00 Dues - Current Year 2015.00 Accrued Dues Pmts - 2020 4600.00 Rental Income 4610.00 Gate Cards & Remotes 1010.00 BBT - Operating	964.17	130.00 225.17 10.00 524.00 25.00 50.00
02/15/19	A/P	LEWB	Check: CK008572 Lewis Bode 6010.00 Administrative Asst Contrac 1010.00 BBT - Operating	373.25	373.25
02/18/19	A/P	Dep 691	CenturyLink-Online paymt 6690.00 Telephone - Security Gate 6190.00 Telephone - CMPOA 1010.00 BBT - Operating	264.80	113.49 151.31
02/18/19	A/P	STRIKE	Check: CK008573 Strikeforce Pest Preven. 6470.00 Exterminator Fees 1010.00 BBT - Operating	55.00	55.00
02/18/19	A/P	VOID Dep	VOID Dep 691, Acct 1 6690.00 Telephone - Security Gate 6190.00 Telephone - CMPOA 1010.00 BBT - Operating	113.49 151.31	264.80
02/18/19	A/P	CW 127	CenturyLink-Online paymt 6690.00 Telephone - Security Gate 6190.00 Telephone - CMPOA 1010.00 BBT - Operating	113.49 151.31	264.80
02/21/19	A/P	Chg 127	Service Chg.-Canadian 6025.00 Bank Charges 1010.00 BBT - Operating	7.50	7.50
02/25/19	A/P	CW 127	Cockerham Energy 6195.00 Propane - CMPOA/Fire House 1010.00 BBT - Operating	1,167.56	1,167.56
02/25/19	A/P	BCOMBS	Check: CK008574 Barbara Combs 6050.00 Cleaning & Supplies	83.33	

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Journal Detail Report

(Report period: February 1, 2019 to February 28, 2019)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			1010.00 BBT - Operating		83.33
02/25/19	A/P	TT	Check: CK008575 Tolbert & Tolbert. LLP		
			6215.00 Attorney Fees - Collections	15.00	
			1010.00 BBT - Operating		15.00
02/25/19	A/P	WI	Check: CK008576 WASTE INDUSTRIES		
			6175.00 Recycle & Hauling Expense	75.53	
			6170.00 Dumpster & Waste Removal	612.46	
			1010.00 BBT - Operating		687.99
02/25/19	A/P	AEP	Check: CK008577 AEP		
			6680.00 Electric - Gate	156.78	
			6180.00 Electric - CMPOA Facilities	81.15	
			6185.00 Electric - CMPOA Fire House	9.54	
			6580.00 Utilities - Pool	14.68	
			1010.00 BBT - Operating		262.15
02/27/19	A/P	CMWC	Check: CK008578 CASCADE MTN WATER CO		
			6810.00 Appropriation to Water Comp	12,500.00	
			1010.00 BBT - Operating		12,500.00
02/27/19	A/P	FSHIN	Check: CK008579 Franklin Shinault		
			6450.00 Buildings & Grounds Expense	210.00	
			1010.00 BBT - Operating		210.00
02/27/19	A/P	FSHIN	Void: CK008579		
			6450.00 Buildings & Grounds Expense		210.00
			1010.00 BBT - Operating	210.00	
02/27/19	A/P	FSHIN	Check: CK008580 Franklin Shinault		
			6450.00 Buildings & Grounds Expense	210.00	
			1010.00 BBT - Operating		210.00
02/28/19	A/P	CW 127	Walmart-Office Supplies		
			6070.00 Office Supplies	67.89	
			1010.00 BBT - Operating		67.89
02/28/19	A/P	CW 127	Walmart-Office Supplies		
			6070.00 Office Supplies	133.74	
			1010.00 BBT - Operating		133.74
02/28/19	A/P	Dep 160	Interest Earned February		
			4950.00 Interest Income		3.87

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Journal Detail Report

(Report period: February 1, 2019 to February 28, 2019)

Post/Sys Date	Jnl	Ref. No	Description / Accounts	Debits	Credits
			1015.00 BB&T- M/M Reserve	3.87	
			***** Report Total	75,075.61	75,075.61